

City of Saint Paul Financial Analysis

1	File ID Number:	RES 23-420
2		
3	Budget Affected:	Operating Budget General Government Accounts Special Fund
4		
5	Total Amount of Transaction:	\$0
6		
7	Funding Source:	Grant
8		
9		Appropriation already included in budget? Yes
10		
11	Charter Citation:	10.7.4
12		
13		

Fiscal Analysis

To allocate \$2,070,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing budget to the Phalen Village Senior Housing Project.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget					CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
1	20017820	60105	FULL TIME CERTIFIED		10,649,437	-	10,649,437
1	20017820	60110	POLICE SWORN		2,000,000	-	2,000,000
1	20017820	60115	FIRE SWORN		12,230,000	-	12,230,000
1	20017820	60140	FULL TIME APPOINTED		344,520	-	344,520
1	20017820	60305	PART TIME CERTIFIED		247,261	-	247,261
1	20017820	60310	PART TIME NOT CERTIFIED		53,954	-	53,954
1	20017820	60410	NOT CERTIFIED TEMP SEASONAL		1,993,061	-	1,993,061
1	20017820	60835	SALARY NEEDS		1,323	-	1,323
1	20017820	61005	SOCIAL SECURITY		250,037	-	250,037
1	20017820	61010	MEDICARE REGULAR		59,025	-	59,025
1	20017820	61110	PERA COORDINATED PENSION		305,301	-	305,301
1	20017820	61210	EMPLOYEE HEALTH INSURANCE		798,766	-	798,766
1	20017820	61501	OTHER EMPLOYEE BENEFITS		57,071	-	57,071
1	20017820	61550	INDIRECT FRINGES		203,534	-	203,534
1	20017820	63160	GENERAL PROFESSIONAL SERVICE		13,561,222	-	13,561,222
1	20017820	65340	MCES SAC CHARGES		150,000	-	150,000
1	20017820	68105	MANAGEMENT AND ADMIN SERVICE		992,910	-	992,910
1	20017820	68185	TRAFFIC SERVICES		200,000	-	200,000
1	20017820	70110	COMPUTER SOFTWARE		31,493	-	31,493
1	20017820	70530	GEN OFFICE SUPPLIES		31,778	-	31,778
1	20017820	71205	ELECTRICITY		20,392	-	20,392
1	20017820	73120	OUTSIDE LOAN		10,384,489	2,070,000	12,454,489
1	20017820	73230	PMT TO BENEFICIARY		8,477,000	-	8,477,000
1	20017820	73220	PMT TO SUBCONTRACTOR GRANT		-	-	-
1	20017820	73225	PMT TO SUBRECIPIENT		32,860,000	-	32,860,000
1	20017820	74105	CONTINGENCY		63,107,412	(2,070,000)	61,037,412
1	20017820	76805	CAPITAL OUTLAY		4,749,708	-	4,749,708
1	20017820	79205	TRANSFER TO GENERAL FUND		1,771,441	-	1,771,441
1	20017820	79210	TRANSFER TO SPEC REVENUE FUND		3,332,391	-	3,332,391
TOTAL:					168,863,526	-	168,863,526

Financing Changes

(Action Accomplished)

GL Annual Budget					CURRENT		AMENDED	
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET	
1	20017820	59910	Use of Fund Equity		(81,035,102)	-	(81,035,102)	
1	20017820	43030	Dept of Treasury		(83,320,812)	-	(83,320,812)	
					TOTAL:	(164,355,914)	-	(164,355,914)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Allocate \$2,070,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the Phalen Village project.

Life to Date Activity Budget					CURRENT		AMENDED	
Activity Group	Activity	Account Category	Description		BUDGET	CHANGES	BUDGET	
G-Grants	G1721609012000	74105	Contingency, PED 30 Percent AMI Deeply Affordable Housing		26,456,283	(2,070,000)	24,386,283	
G-Grants	G1721609012004	73120	Outside Loan, Phalen Village project		-	2,070,000	2,070,000	
					TOTAL:	26,456,283	-	26,456,283

Financing Changes

Allocate \$2,070,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the Phalen Village project.

Life to Date Activity Budget					CURRENT		AMENDED	
Activity Group	Activity	Account Category	Description		BUDGET	CHANGES	BUDGET	
G-Grants	G1721609012000	43030	DEPT OF TREASURY, PED 30 Percent AMI Deeply Affordable		(26,456,283)	2,070,000	(24,386,283)	
G-Grants	G1721609012004	43030	DEPT OF TREASURY, Phalen Village Project		-	(2,070,000)	(2,070,000)	
					TOTAL:	(26,456,283)	-	(26,456,283)