

# HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL, MINNESOTA

REPORT TO THE COMMISSIONERS

DATE: DECEMBER 14, 2011

**REGARDING: RESOLUTION LEVYING THE HOUSING AND REDEVELOPMENT PROPERTY TAX, PAYABLE IN THE YEAR 2012, ON ALL REAL AND PERSONAL PROPERTY WITHIN THE CITY OF SAINT PAUL AND ADOPTING THE 2012 HRA BUDGET**

## **Requested Board Action**

1. Final certification of the HRA property tax payable in 2012, as required by Minnesota law, section 469.
2. Final adoption of the 2012 HRA Budget. (This action will also require City Council approval.)

## **Background**

The HRA's 2012 budget and property tax levy financing was proposed to the Board of Commissioners in September, 2011. No formal revision requests have been proposed since that time. The total proposed budget, as shown in the 2012 Proposed Budget document, is \$58,953,127. The levy is proposed at \$3,178,148.

## **Budget Action**

Adoption of the 2012 budget.

## **Future Action**

None identified at this time

## **Financing Structure**

HRA property tax levy and budgeted income.

## **PED Credit Committee Review**

No PED Credit Committee Review Required.

**Compliance**

No compliance; the grant funds are for administrative costs only.

**Green/Sustainable Development**

N/A

**Environmental Impact Disclosure**

An Environmental Impact Disclosure is not required.

**Historic Preservation**

No review required.

**Public Purpose/Comprehensive Plan Conformance**

N/A

**Statement of Chairman**

N/A

**Recommendation:**

The Executive Director recommends approval.

**Sponsored by:** Commissioner Dave Thune

**Staff:** Jerry Falksen 266-6631

**Attachments**

- **Attachment A -- Resolution**