

# ATTACHMENT B PUBLIC PURPOSE SUMMARY

Project Name Payne-Maryland Town Center Account # \_\_\_\_\_  
 Project Address 670 Rose and 676 Rose  
 City Contact Sheri Pemberton-Hoiby Today's Date 3/7/12

## PUBLIC COST ANALYSIS

Program Funding Source: NSP & ISP	Amount \$
Interest Rate: _____	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)
Type:      Loan      Risk Rating: <u>Acceptable (5% res)</u> Substandard (10% res)      Loss (100% res)	
Grant      Doubtful (50% res)      Forgivable (100% res)	
Total Loan Subsidy*:	Total Project Cost: <b><u>\$14,000,000</u></b>

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

*(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)*

### I. Community Development Benefits

<b>A1</b>	Remove Blight/Pollution	<b>A1</b>	Improve Health/Safety/Security	<input type="checkbox"/>	Increase/Maintain Tax Base < current tax production: < est'd taxes as built: < net tax change + or -:
	Rehab. Vacant Structure	<b>A1</b>	Public Improvements		
	Remove Vacant Structure		Goods & Services Availability		
	Heritage Preservation	<b>A2</b>	Maintain Tax Base		

### II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	<b>A2</b>	Generate Private Investment
<b>A2</b>	Stabilize Market Value	A2	Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

	Increase Home Ownership Stock < # units new construction: < # units conversion:		Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing < # units rental: < # units owner-occ.:
		<b>A2</b>	Retain Home Owners in City		
			Affordable Housing		

### IV. Job Impacts

Living Wage applies  [ X ]

Business Subsidy applies  [ ]

	[ X ] Job Impact	[ ] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
	#JOBS CREATED (fulltime permanent)						
	Average Wage						
	#Construction/Temporary						

#JOBS RETAINED (fulltime permanent)				
#JOBS LOST (fulltime permanent)				

<b>V. HOUSING IMPACTS</b>	<b>AFFORDABILITY</b>			
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<input type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
		#HOUSING UNIT CREATED				
		#HOUSING UNITS RETAINED				
		#HOUSING UNITS LOST				