

**City of Saint Paul Financial Analysis**

1	File ID Number:	RES PH 16-035		
2				
3	Budget Affected:	Capital Budget	Multiple Departments	Multiple Funds
4				
5	Total Amount of Transaction:	\$ 3,811,620.00		\$ 6,916,841.00
6				
7	Funding Source:			
8				
9	Appropriation already included in budget?	NO		YES
10		10.7.1 New Appropriation		10.7.4 Transfer of Appropriation
11	Charter Citation:			

**Fiscal Analysis**

16 Transfer \$550,000 Assessments from Streets Public Spaces to Payne 7th (\$39,501), Payne Bedford (\$254,467), and Grand Round (\$256,032).  
 17 Transfer \$6,366,841 of 880 Bonds out of Grand Round (\$1,871,874), Streets Public Spaces (\$2,900,999), Payne Bedford (\$254,467), 7th Payne (\$39,501) and Raymond II  
 18 880 (\$1,300,000) and put into Jackson 880 (\$4,866,841) and South Snelling Medians 880 (\$1,500,000).  
 19 Add Federal Revenue of \$290,564 to Raymond II 880 to tie out to amount of Federal Grant.  
 20 Add Sewer financing of \$1,000,000 and TIF Financing of \$885,000 to Jackson Street 880.  
 21 Add Assessment Revenue of \$1,636,056 to Jackson St 880 (\$1220,214) and Grand Round (\$415,842.)  
 22 Establish Financing and Spending budget for South Snelling Medians 880 Project

**Detail Accounting Codes:**

GENERAL LEDGER (GL) - ANNUAL BUDGET								
Spending Changes								
Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET		
1	40031900	76805	Capital Outlay	31,621,000.00	3,811,620.00	35,432,620.00		
				TOTAL:	31,621,000.00	3,811,620.00	35,432,620.00	
Financing Changes								
Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET		
1	40031900	43101	Federal Grant State Admin	(1,100,000.00)	(290,564.00)	(1,390,564.00)		
1	40031900	43651	MSA	(616,000.00)	-	(616,000.00)		
1	40031900	43655	Trunk Highway Funds	(695,000.00)	-	(695,000.00)		
1	40031900	43810	County Road Aid	(1,385,000.00)	-	(1,385,000.00)		
1	40031900	51215	PW Construction Services	-	(1,000,000.00)	(1,000,000.00)		
1	40031900	56110	Intrafund Bond Draw	(23,725,000.00)	-	(23,725,000.00)		
1	40031900	56225	Transfer fr Special Revenue	(2,850,000.00)	(1,636,056.00)	(4,486,056.00)		
1	40031900	56235	Transfer fr Capital Proj	(1,250,000.00)	(885,000.00)	(2,135,000.00)		
				TOTAL:	(31,621,000.00)	(3,811,620.00)	(35,432,620.00)	

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

GRAND ROUND								
Spending Changes - Grand Round								
Revising estimates for Grand Round project based on updated design work.								
Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET		
C-FMSCAP	C142T88100000	76105	Streets	13,002,000.00	(1,200,000.00)	11,802,000.00		
C-FMSCAP	C142T88100000	77590	Public Art	132,000.00	-	132,000.00		
				TOTAL:	13,134,000.00	(1,200,000.00)	11,934,000.00	
Financing Changes - Grand Round								
Updating assessment revenue; reducing required bond financing based on revised project estimates.								
Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET		
C-FMSCAP	C142T88100000	56014	8-80 Bonds	(12,384,000.00)	1,871,874.00	(10,512,126.00)		
C-FMSCAP	C142T88100000	56226	Assessments	(750,000.00)	(671,874.00)	(1,421,874.00)		
				TOTAL:	(13,134,000.00)	1,200,000.00	(11,934,000.00)	

PAYNE / BEDFORD							
74							
75							
76							
77	<b>Spending Changes - Payne/Bedford</b>						
78	<i>No spending changes.</i>						
79	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>		<b>AMENDED</b>
80	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>CHANGES</b>	<b>BUDGET</b>
81							
82	C-FMSCAP	C142T88225089		No spending changes	1,000,000.00	-	1,000,000.00
83					TOTAL:	-	1,000,000.00
84							
85	<b>Financing Changes - Payne/Bedford</b>						
86	<i>Updating assessment revenue.</i>						
87	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>		<b>AMENDED</b>
88	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>CHANGES</b>	<b>BUDGET</b>
89							
90	C-FMSCAP	C142T88225089	56014	8-80 Bonds	(1,000,000.00)	254,467.00	(745,533.00)
91	C-FMSCAP	C142T88225089	56226	Assessments	-	(254,467.00)	(254,467.00)
92					TOTAL:	-	(1,000,000.00)
93							
94	<b>ZTH / PAYNE</b>						
95	<b>Spending Changes - 7th/Payne</b>						
96	<i>No spending changes.</i>						
97	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>		<b>AMENDED</b>
98	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>CHANGES</b>	<b>BUDGET</b>
99							
100	C-FMSCAP	C142T88225093		No spending changes	1,276,000.00	-	1,276,000.00
101					TOTAL:	-	1,276,000.00
102							
103	<b>Financing Changes - 7th/Payne</b>						
104	<i>Updating assessment revenue.</i>						
105	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>		<b>AMENDED</b>
106	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>CHANGES</b>	<b>BUDGET</b>
107							
108	C-FMSCAP	C142T88225093	43651	Municipal State Aid	(271,000.00)	-	(271,000.00)
109	C-FMSCAP	C142T88225093	43655	Trunk Highway	(695,000.00)	-	(695,000.00)
110	C-FMSCAP	C142T88225093	43810	County Road Aid	(85,000.00)	-	(85,000.00)
111	C-FMSCAP	C142T88225093	56014	8-80 Bonds	(225,000.00)	39,501.00	(185,499.00)
112	C-FMSCAP	C142T88225093	56226	Assessments	-	(39,501.00)	(39,501.00)
113					TOTAL:	-	(1,276,000.00)
114							
115	<b>RAYMOND AVE</b>						
116	<b>Spending Changes - Raymond Ave</b>						
117	<i>Revising estimates for Raymond Ave project based on updated bids and cost sharing.</i>						
118	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>		<b>AMENDED</b>
119	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>CHANGES</b>	<b>BUDGET</b>
120							
121	C-FMSCAP	C142T88225092	76105	Streets	4,088,737.00	(1,009,436.00)	3,079,301.00
122	C-FMSCAP	C142T88225092	77005	Internal Service Engineering	445,000.00	-	445,000.00
123	C-FMSCAP	C142T88225092	77590	Public Art	14,533.00	-	14,533.00
124					TOTAL:	(1,009,436.00)	3,538,834.00
125							
126	<b>Financing Changes - Raymond Ave</b>						
127	<i>Reducing required bond financing based on revised project estimates.</i>						
128	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>		<b>AMENDED</b>
129	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>CHANGES</b>	<b>BUDGET</b>
130							
131	C-FMSCAP	C142T88225092	43150	DOT MN/Dot	(1,100,000.00)	(290,564.00)	(1,390,564.00)
132	C-FMSCAP	C142T88225092	43651	Municipal State Aid	(345,000.00)	-	(345,000.00)
133	C-FMSCAP	C142T88225092	43810	County Road Aid	(1,300,000.00)	-	(1,300,000.00)
134	C-FMSCAP	C142T88225092	56014	8-80 Bonds	(1,453,270.00)	1,300,000.00	(153,270.00)
135	C-FMSCAP	C142T88225092	56226	Assessments	(350,000.00)	-	(350,000.00)
136					TOTAL:	1,009,436.00	(3,538,834.00)
137							
138	<b>STREETS AND PUBLIC SPACES</b>						
139	<b>Spending Changes - Streets and Public Spaces</b>						
140	<i>Shift bond financing to Jackson St. and South Snelling Medians projects.</i>						
141	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>		<b>AMENDED</b>
142	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>CHANGES</b>	<b>BUDGET</b>
143							
144	C-FMSCAP	C142T88200000	76105	Streets	3,546,730.00	(3,450,999.00)	95,731.00
145	C-FMSCAP	C142T88200000	77225	Other Capital Services	156,000.00	-	156,000.00
146					TOTAL:	(3,450,999.00)	251,731.00
147							
148	<b>Financing Changes - Streets and Public Spaces</b>						
149	<i>Allocate assessments to Raymond and Payne/Bedford projects; shift bond financing to Jackson St. and South Snelling Medians projects.</i>						
150	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>		<b>AMENDED</b>
151	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>CHANGES</b>	<b>BUDGET</b>
152							
153	C-FMSCAP	C142T88200000	56014	8-80 Bonds	(3,152,730.00)	2,900,999.00	(251,731.00)
154	C-FMSCAP	C142T88200000	56226	Assessments	(550,000.00)	550,000.00	-
155					TOTAL:	3,450,999.00	(251,731.00)

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**JACKSON STREET**

**Spending Changes - Jackson Street**

*Adding spending authority to Jackson St. project based on new project scope and estimates.*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C142T88000000	76105	Streets	7,880,000.00	7,972,055.00	15,852,055.00
C-FMSCAP	C142T88000000	77590	Public Art	80,000.00	-	80,000.00
TOTAL:				<b>7,960,000.00</b>	<b>7,972,055.00</b>	<b>15,932,055.00</b>

**Financing Changes - Jackson Street**

*Updating assessment, sewer, TIF and bond financing for Jackson Street project.*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C142T88000000	51101	Sewer	-	(1,000,000.00)	(1,000,000.00)
C-FMSCAP	C142T88000000	56235	TIF	(1,250,000.00)	(885,000.00)	(2,135,000.00)
C-FMSCAP	C142T88000000	56014	8-80 Bonds	(5,510,000.00)	(4,866,841.00)	(10,376,841.00)
C-FMSCAP	C142T88000000	56226	Assessments	(1,200,000.00)	(1,220,214.00)	(2,420,214.00)
TOTAL:				<b>(7,960,000.00)</b>	<b>(7,972,055.00)</b>	<b>(15,932,055.00)</b>

**SOUTH SNELLING MEDIANS**

**Spending Changes - South Snelling Medians**

*Establish South Snelling Medians Project.*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C142T88225095	76105	Streets	-	1,485,000.00	1,485,000.00
C-FMSCAP	C142T88225095	77590	Public Art	-	15,000.00	15,000.00
TOTAL:				-	<b>1,500,000.00</b>	<b>1,500,000.00</b>

**Financing Changes - South Snelling Medians**

*Establish South Snelling Medians Project.*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C142T88225095	56014	8-80 Bonds	-	(1,500,000.00)	(1,500,000.00)
TOTAL:				-	<b>(1,500,000.00)</b>	<b>(1,500,000.00)</b>