

ATTACHMENT D PUBLIC PURPOSE SUMMARY

Project Name 1390 Charles Avenue Account # NSP Project
 Project Address 1390 Charles Avenue
 City Contact Sheri Pemberton-Hoiby or Sarah Zorn Today's Date December 22, 2011

PUBLIC COST ANALYSIS

Program Funding Source:		Amount:	
Interest Rate: <u> </u>	Subsidized Rate: [] Yes [X] No [] N/A (Grant)		
Type: Loan Risk Rating: Acceptable (5% res) X Substandard (10% res) Loss (100% res)			
Grant Doubtful (50% res) Forgivable (100% res) X			
Total Loan Subsidy*: \$20,575	Total Project Cost:	\$180,475	

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

	Remove Blight/Pollution	A1	Improve Health/Safety/Security	A1	Increase/Maintain Tax Base
A1	Rehab. Vacant Structure		Public Improvements		< current tax production: -0-
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
	Heritage Preservation	A1	Maintain Tax Base		< net tax change + or -: +\$1,800

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	A2	Generate Private Investment
A2	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship	A2	Incr. Women/Minority Businesses

III. Housing Development Benefits

	Increase Home Ownership Stock < # units new construction: < # units conversion:		Address Special Housing Needs	A1	Maintain Housing < # units rental: < # units owner-occ.: 1
		A1	Retain Home Owners in City		
		A1	Affordable Housing		

IV. Job Impacts

Living Wage applies []

Business Subsidy applies []

[] Job Impact [] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#JOBS RETAINED (fulltime permanent)					

# <i>JOBS LOST</i> (fulltime permanent)				
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V. HOUSING IMPACTS

AFFORDABILITY

[] Housing Impact	[] No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
<i>#HOUSING UNIT CREATED</i>						
<i>#HOUSING UNITS RETAINED</i>						
<i>#HOUSING UNITS LOST</i>						