

**HOUSING AND REDEVELOPMENT AUTHORITY
OF THE CITY OF SAINT PAUL, MINNESOTA**

REPORT TO THE COMMISSIONERS

DATE: MARCH 10, 2021

REGARDING: CONDUIT BOND STUDY REPORT

Background

On August 26, 2020, the HRA Board discussed a proposal from a charter school for the issuance of conduit revenue bonds. During this discussion, HRA Board members made various requests for information from City staff before another charter school proposal for the issuance of conduit revenue bonds would be brought forward, including but not limited to, impacts to the City tax base and impacts to public services including infrastructure and parks.

Commissioners directed City staff to study these impacts and indicated that the HRA would not consider further requests for revenue bond issuance authority for charter school financing until this study is completed. On September 9, 2020, a resolution was presented for consideration by the Board to impose a temporary stop to proposals for charter school conduit bond requests. This resolution was laid over to October 14, 2020 and was discussed with a proposed scope of study with the Commissioners. The Board finalized the scope of the study and laid over the resolution until March 10, 2021.

The Conduit Bond Study Report will be presented and discussed at today's meeting with the HRA Commissioners.

Future Action

To be determined.

Staff: Jenny Wolfe, 266-6680