

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES PH 11-1208
2		
3	<u>Budget Affected:</u>	CIB Budget (Select Department) (Choose General, Special or Capital)
4		
5	<u>Total Amount of Transaction:</u>	1,712,480.71
6		
7	<u>Funding Source:</u>	Multiple
8		
9		Appropriation already included in budget? Yes
10		
11	<u>Charter Citation:</u>	10.07.1, 10.07.04, 57.09
12		

**Fiscal Analysis**

Approval of resolution amending the spending and financing plans of the 2011 Residential Street Vitality Program to reflect additional financing to cover infiltration, sewer repair, water main and Kansas Ave Reconstruction related work that were included in the construction contracts.

**Detail Accounting Codes:**

Fund	Activity	Object	Project/Job (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
<b>Spending Changes</b>							
<i>Three 2011 RSVP Projects have been awarded, need to add sewer, stormwater infiltration, SPRWS, and MSA/Assessment related Spending to fund work included in the contracts and to be completed in conjunction with the 2011 RSVP Projects</i>							
C11	2T565	0780	00000	Engineering	2,800,000.00	40,000.00	2,840,000.00
C11	2T565	0784	00000	Payment to Contractor	9,513,000.00	1,672,480.71	11,185,480.71
TOTAL:					12,313,000.00	1,712,480.71	14,025,480.71

**Financing Changes**

*Three 2011 RSVP Projects have been awarded, need to add sewer, stormwater infiltration, SPRWS, and MSA/Assessment related Financing to fund work included in the contracts and to be completed in conjunction with the 2011 RSVP Projects*

C11	2T565	7499	00000	Street Improvement Bonds	12,313,000.00	-	12,313,000.00
C11	2T565	4350	00000	Service by PIR for Proprietary (SPRWS)	-	872,010.56	872,010.56
C11	2T565	7302	00000	Transfer from Enterprise Fund	-	640,470.15	640,470.15
C11	2T565	3430	00000	Municipal State Aid	-	151,000.00	151,000.00
C11	2T565	7496	00000	Assessments	-	49,000.00	49,000.00
TOTAL:					12,313,000.00	1,712,480.71	14,025,480.71

**Spending Changes**

*To Transfer funding for the sewer repair work done in conjunction with the contracts under the 2011 Residential Street Vitality Program from the 2006 Major Sewer Repair Programs to the proper activity in the capital projects fund*

C06	2T930	0780	00000	Engineering	53,128.84	(53,128.84)	-
C06	2T930	0784	00000	Payment to Contractor	212,515.34	(101,990.34)	110,525.00
C06	2T930	Multiple	Multiple	All other Spending the Same	1,900,723.47	-	1,900,723.47
TOTAL:					2,166,367.65	(155,119.18)	2,011,248.47

**Financing Changes**

				Project/Job (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET	
31									
32	<b>Fund</b>	<b>Activity</b>	<b>Object</b>						
	<i>To Transfer funding for the sewer repair work done in conjunction with the contracts under the 2011 Residential Street Vitality Program from the 2006 Major Sewer Repair Programs to the proper activity in the capital projects fund</i>								
57									
58	C06	2T930	7302	00000	Transfer from Enterprise Fund	2,166,367.65	(155,119.18)	2,011,248.47	
59						TOTAL:	2,166,367.65	(155,119.18)	2,011,248.47
60									
61									
62	<b>Spending Changes</b>								
	<i>To Transfer funding for the sewer repair work done in conjunction with the contracts under the 2011 Residential Street Vitality Program from the 2008 Major Sewer Repair Programs to the proper activity in the capital projects fund</i>								
63									
64	C08	2T932	0784	00000	Payment to Contractor	266,162.59	(69,330.97)	196,831.62	
65	C08	2T932	Multiple	Multiple	All other Spending the Same	62,540.65	-	62,540.65	
66						TOTAL:	328,703.24	(69,330.97)	259,372.27
67									
68	<b>Financing Changes</b>								
	<i>To Transfer funding for the sewer repair work done in conjunction with the contracts under the 2011 Residential Street Vitality Program from the 2008 Major Sewer Repair Programs to the proper activity in the capital projects fund</i>								
69									
70	C08	2T932	7302	00000	Transfer from Enterprise Fund	328,703.24	(69,330.97)	259,372.27	
71						TOTAL:	328,703.24	(69,330.97)	259,372.27
72									
73									
74	<b>Spending Changes</b>								
	<i>To Transfer funding for the Stormwater Quality Improvement work done in conjunction with the contracts under the 2011 Residential Street Vitality Program from the 2009 Stormwater Quality Improvement Program to the proper activity in the capital projects fund</i>								
75									
76	C09	2T772	0784	00000	Payment to Contractor	1,026,630.00	(416,020.00)	610,610.00	
77						TOTAL:	1,026,630.00	(416,020.00)	610,610.00
78									
79	<b>Financing Changes</b>								
	<i>To Transfer funding for the Stormwater Quality Improvement work done in conjunction with the contracts under the 2011 Residential Street Vitality Program from the 2009 Stormwater Quality Improvement Program to the proper activity in the capital projects fund</i>								
80									
81	C09	2T772	7302	00000	Transfer from Enterprise Fund	1,026,630.00	(416,020.00)	610,610.00	
82						TOTAL:	1,026,630.00	(416,020.00)	610,610.00
83									
84									
85	<b>Spending Changes</b>								
	<i>To Transfer Kansas Ave Reconstruction related Spending to fund work included in the contracts and to be completed in conjunction with the 2011 RSVP Projects (Page-Woodbury)</i>								
86									
87	C10	2C042	0780	00000	Engineering	40,000.00	(40,000.00)	-	
88	C10	2C042	0784	00000	Payment to Contractor	160,000.00	(160,000.00)	-	
89						TOTAL:	200,000.00	(200,000.00)	-