

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

SEPTEMBER

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - September 30, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,000	500	(500)	50.00%
WATER SERVICE BASE FEE	12,936,493	9,878,231	(3,058,262)	76.36%
WATER MAIN SURCHARGE	3,261,348	2,237,874	(1,023,474)	68.62%
AUTO FIRE ANNUAL CHARGE	280,000	284,061	4,061	101.45%
ST PAUL WATER	41,453,896	28,886,898	(12,566,998)	69.68%
FALCON HEIGHTS WATER	691,230	462,357	(228,873)	66.89%
LAUDERDALE WATER	243,238	174,446	(68,792)	71.72%
MAPLEWOOD WATER	6,896,266	4,781,696	(2,114,570)	69.34%
MENDOTA HEIGHTS WATER	2,570,981	1,502,322	(1,068,659)	58.43%
ROSEVILLE WATER	5,616,822	4,148,229	(1,468,593)	73.85%
SOUTH ST PAUL WATER	9,581	5,799	(3,782)	60.52%
WEST ST PAUL WATER	3,060,538	2,165,946	(894,592)	70.77%
NEWPORT WATER	8,521	10,184	1,663	119.52%
LITTLE CANADA WATER	1,147,103	898,692	(248,411)	78.34%
SUNFISH LAKE WATER	1,069	817	(252)	76.47%
LILYDALE WATER	168,458	99,801	(68,657)	59.24%
CITY OF MENDOTA WATER	12,727	8,914	(3,813)	70.04%
UNIV OF MIN WATER	584,657	577,859	(6,798)	98.84%
TOTAL WATER SALES	<u>78,943,928</u>	<u>56,124,626</u>	<u>(22,819,302)</u>	<u>71.09%</u>
SLUDGE PROCESSING	100,000	102,858	2,858	102.86%
METER READING CHARGE	4,100	3,264	(836)	79.61%
CUT OFFS	3,000	6,140	3,140	204.67%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
WATER SAMPLE TESTING	-	(2,970)	(2,970)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,400	1,400	108.24%
RPZ BACKFLOW PREVENTER FEE	190,000	153,580	(36,420)	80.83%

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Account Description	Budget	Actual	Variance	Act/Budg %
ANTENNA SITE RENTAL FEE	905,000	756,450	(148,550)	83.59%
ADMIN FEE LEAD REPLACEMENT	15,000	(15)	(15,015)	-0.10%
HYDRANT METER RENTAL	20,000	8,480	(11,520)	42.40%
INSP FEE WINTER HYD PERMIT	22,000	12,310	(9,690)	55.95%
REPAIRS	85,000	40,957	(44,043)	0.00%
TURN ON AND OFF	100,000	63,637	(36,363)	63.64%
COLLECTION FEE	1,320,000	710,443	(609,557)	53.82%
RECOVERED CHGS IN OUT CITY	75,000	139,363	64,363	185.82%
LATE CHARGES	601,000	713,563	112,563	118.73%
INSIDE PIPING RESIDENTIAL	45,000	33,461	(11,539)	74.36%
INSIDE PIPING COMMERCIAL	75,000	46,464	(28,536)	0.00%
OUTSIDE DITCH 2INCH AND SMALLER	25,000	14,220	(10,780)	56.88%
OUTSIDE DITCH 3INCH AND LARGER	30,000	30,870	870	102.90%
CITY FIRE CONSUMPTION	16,000	-	(16,000)	0.00%
HYDRANT WATER USE	100,000	40,898	(59,102)	40.90%
METER SET AND SEAL 1 OR LESS	-	75	75	0.00%
METER SET AND SEAL 3 AND 4 IN	150	150	-	100.00%
METER SET AND SEAL 6 INCH	2,000	1,275	(725)	63.75%
METER SET AND SEAL 8 INCH	750	375	(375)	50.00%
DOCK PERMITS	600	625	25	104.17%
METER REPAIR AND REPLACEMENT	60,000	48,652	(11,348)	81.09%
CELLULAR ANTENNA ENGR SVC	60,000	-	(60,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,872,600</u>	<u>2,943,526</u>	<u>(929,074)</u>	<u>76.01%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>1,427,199</u>	<u>(447,801)</u>	<u>76.12%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>1,427,199</u>	<u>(447,801)</u>	<u>76.12%</u>

Saint Paul Regional Water Services
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Account Description	Budget	Actual	Variance	Act/Budg %
ASSESSMENT PENALTY	-	13,232	13,232	0.00%
ASSESSMENT INTEREST	113,000	5,089	(107,911)	4.50%
TOTAL CURRENT SPECIAL ASSESSMENTS	<u>113,000</u>	<u>18,321</u>	<u>(94,679)</u>	<u>16.21%</u>
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST ACCRUED REVENUE	-	(628,488)	(628,488)	0.00%
INTEREST NON POOL	400,000	2,793,637	2,393,637	698.41%
INVESTMENTS-INVESTMENT EARNINGS	<u>800,000</u>	<u>2,165,150</u>	<u>1,365,150</u>	<u>270.64%</u>
1ST YEAR DELINQUENT	-	104,801	104,801	0.00%
2ND YEAR DELINQUENT	-	6,785	6,785	0.00%
3RD YEAR DELINQUENT	-	3,323	3,323	0.00%
4TH YEAR DELINQUENT	-	554	554	0.00%
5TH YEAR DELINQUENT	-	41	41	1.00%
6TH YEAR DELINQUENT	-	336	336	1.00%
DELINQUENT SPECIAL ASSESSMENTS	<u>-</u>	<u>115,840</u>	<u>115,840</u>	<u>1.00%</u>
ASSET CONTRIB METER	80,000	101,547	21,547	126.93%
ASSET CONTRIB AUTOFIRE	200,000	73,891	(126,109)	36.95%
ASSET CONTRIB HYDRANT	10,000	(8,148)	(18,148)	-81.48%
ASSET CONTRIB MAIN	50,000	(11,075)	(61,075)	-22.15%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	9,594	(40,406)	19.19%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	15,594	(59,406)	20.79%
TOTAL CONTRIBUTIONS	<u>465,000</u>	<u>181,404</u>	<u>(283,596)</u>	<u>39.01%</u>
FEDERAL GRANT STATE ADMIN	36,870,000	250,000	(36,620,000)	0.68%
STATE GRANT STATE ADMIN	4,500,000	507,602	(3,992,398)	11.28%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - September 30, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
MN DEPT OF HEALTH	10,000	-	(10,000)	0.00%
METROPOLITAN COUNCIL	-	153,433	153,433	0.00%
CAPITOL REGIONAL WATER DIST	26,300	-	(26,300)	0.00%
RETURNED PAYMENT FEE	4,000	7,080	3,080	177.00%
SALE OF SCRAP SCRAP METAL	2,000	20,334	18,334	1016.72%
PENALTY AND FINE	-	2,000	2,000	0.00%
CURRENT YEAR	-	1,409,614	1,409,614	0.00%
REBATES	-	300	300	1.00%
SETTLEMENT AWARDS	-	25	25	0.00%
REFUNDS OVERPAYMENTS	-	(3,700)	(3,700)	0.00%
JURY DUTY PAY	-	60	60	0.00%
CASH OVER OR SHORT	-	(1)	(1)	0.00%
OTHER MISC REVENUE	-	24,590	24,590	0.00%
INTRA FUND IN 2023 BOND DRAW	70,000,000	45,599,821	(24,400,179)	65.14%
PROCEEDS FROM NOTE ISSUANCE	-	20,520	20,520	0.00%
PROCEEDS FROM NOTE ISSUANCE PFA 2024	-	50,001	50,001	0.00%
PROCEEDS FROM LOAN	13,130,000	-	(13,130,000)	0.00%
REPAYMENT OF ADVANCE	200,000	-	(200,000)	0.00%
SALE OF CAPITAL ASSET	-	67,720	67,720	0.00%
USE OF FUND EQUITY	7,956,708	-	(7,956,708)	0.00%
OTHER FINANCING SOURCES	<u>132,699,008</u>	<u>48,109,399</u>	<u>(84,589,609)</u>	<u>36.25%</u>
REVENUE	<u>218,768,536</u>	<u>111,085,465</u>	<u>(107,683,072)</u>	<u>50.78%</u>

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - September 30, 2024**

Account Description	Budget	Expended	Available	Exp/Bud %
SALARYWAGE - SALARIES AND WAGES	19,677,879	17,616,716	2,061,163	89.53%
EEBENEFITS - EMPLOYEE BENEFITS	9,957,309	7,303,936	2,653,374	73.35%
Total EMPLOYEE EXPENSE	<u>29,635,188</u>	<u>24,920,651</u>	<u>4,714,537</u>	<u>84.09%</u>
Total PROFESSIONAL SERVICES	3,488,143	638,378	2,849,765	18.30%
Total SKILLED SERVICES	2,294,059	1,501,921	792,138	65.47%
Total FINANCIAL SERVICES	433,000	365,085	67,915	84.32%
Total BUILDING REPAIR MAINT SERVICES	411,319	140,545	270,774	34.17%
Total MACHINERY AND EQUIPMENT	272,614	456,533	(183,919)	167.47%
Total INFRASTRUCTURE REPAIR	36,589,915	1,643,900	34,946,015	4.49%
Total OTHER REPAIR	353,500	108,007	245,493	30.55%
Total LAND AND BUILDING	12,650	11,778	872	93.11%
Total EQUIPMENT RENTAL	306,856	244,622	62,234	79.72%
Total COMMUNICATIONS SERVICES	569,687	319,431	250,256	56.07%
Total WATER SEWER SERVICES	51,000	31,879	19,121	62.51%
Total REAL ESTATE SERVICE CHGS	122,000	29,621	92,379	24.28%
Total DELIVERY SERVICES	319,300	244,099	75,201	76.45%
Total DATA PRINT SERVICES	213,000	135,804	77,196	63.76%
Total TRAVEL AND TRAINING	327,200	199,306	127,894	60.91%
Total MILEAGE AND PARKING	7,600	9,055	(1,455)	119.15%
Total INTERNAL CHARGES	4,857,787	1,874,879	2,982,908	38.60%
Total OTHER SERVICE EXPENSE	<u>3,055,900</u>	<u>745,883</u>	<u>2,310,017</u>	<u>24.41%</u>
Total SERVICES	<u>53,685,530</u>	<u>8,700,725</u>	<u>44,984,805</u>	<u>16.21%</u>
Total COMM MATERIAL AND SUPPLIES	43,000	5,830	37,170	13.56%
Total COMPUTER MATERIAL AND SUPPLIES	1,091,185	318,347	772,838	29.17%
Total PAPER AND FORMS	114,000	57,982	56,018	50.86%

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - September 30, 2024**

Account Description	Budget	Expended	Available	Exp/Bud %
Total OFFICE EQUIPMENT AND FURNITURES	100,200	40,703	59,497	40.62%
Total GENERAL OFFICE SUPPLIES	40,900	26,771	14,129	65.45%
Total VEHICLE COMMODITIES	456,500	317,262	139,238	69.50%
Total BUILDING UTILITIES	3,125,021	1,461,466	1,663,555	46.77%
Total BUILDING REPAIR SUPPLIES	402,169	257,739	144,430	64.09%
Total STREET MAINTENANCE MATERIALS	33,500	-	33,500	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	88,100	44,261	43,839	50.24%
Total EQUIPMENT PARTS	503,567	254,741	248,826	50.59%
Total EMPLOYEE CLOTHING	96,050	88,053	7,997	91.67%
Total PUBLIC SAFETY SUPPLIES	211,445	119,475	91,970	56.50%
Total FIELD AND SHOP SUPPLIES	319,800	212,430	107,370	66.43%
Total RECREATION SUPPLIES	35,000	28,791	6,209	82.26%
Total RAW MATERIAL	402,300	243,395	158,905	60.50%
Total INFRASTRUCTURE SUPPLIES	4,962,198	4,017,818	944,380	80.97%
Total GEN MATERIALS AND SUPPLIES	461,500	456,917	4,583	99.01%
Total MATERIALS AND SUPPLIES	<u>12,486,435</u>	<u>7,951,981</u>	<u>4,534,454</u>	<u>63.68%</u>
Total LOAN EXPENSE	200,000	92,422	107,578	46.21%
Total GRANT EXPENSE	36,300	-	36,300	0.00%
Total TORT LIABILITY	140,000	46,893	93,107	33.49%
Total MISCELLANEOUS EXPENSE	140,000	106,065	33,935	75.76%
Total OTHER MISCELLANEOUS	<u>516,300</u>	<u>245,380</u>	<u>270,920</u>	<u>47.53%</u>
Total CAPITAL EXPENSE	39,383,000	60,538,354	(21,155,354)	153.72%
Total DEPRECIATION EXPENSE	<u>(669,000)</u>	<u>5,458,371</u>	<u>(6,127,371)</u>	<u>-815.90%</u>
Total CAPITAL OUTLAY	<u>38,714,000</u>	<u>65,996,725</u>	<u>(27,282,725)</u>	<u>170.47%</u>

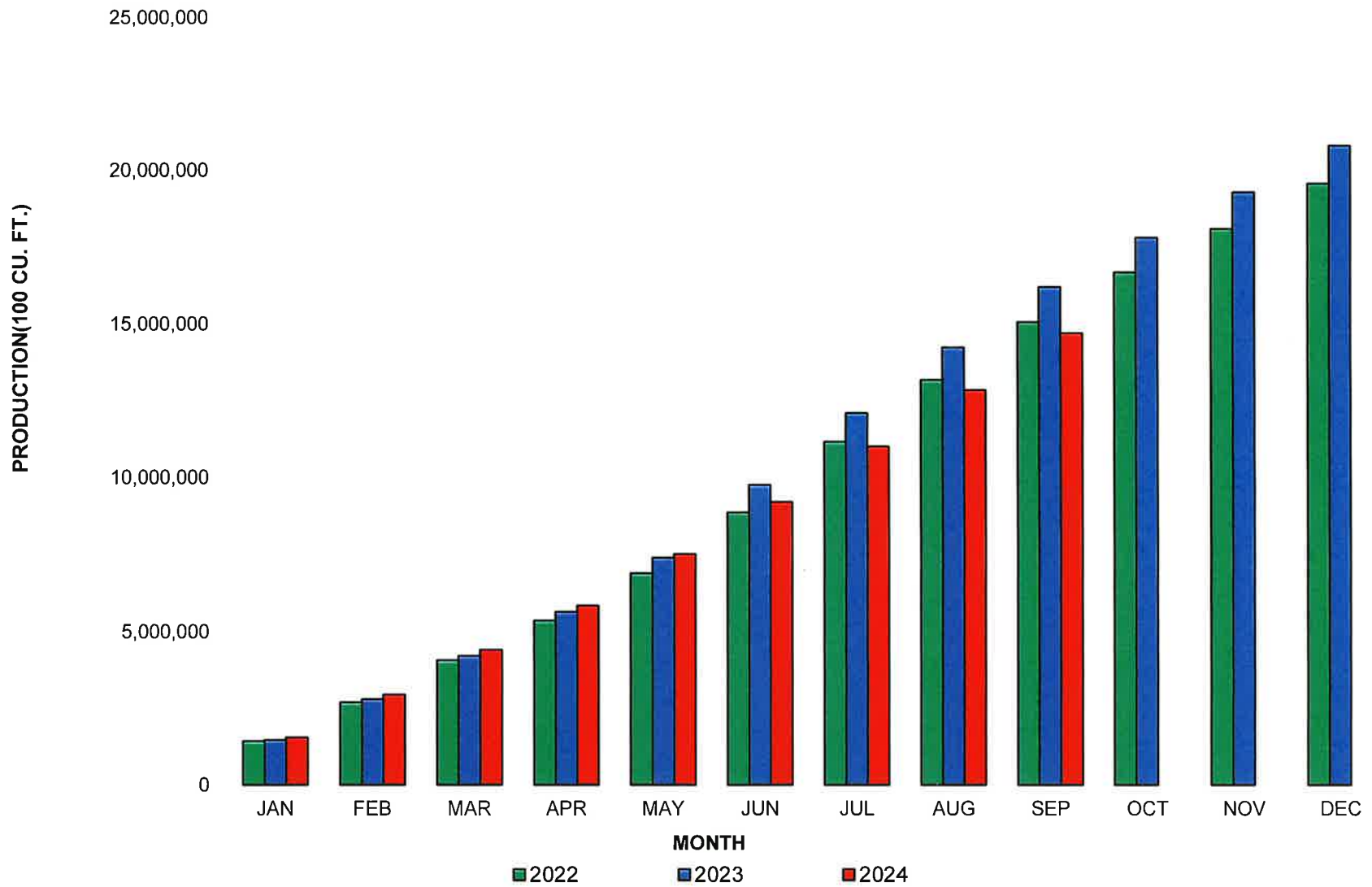
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - September 30, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
Total REVENUE BOND PRINCIPAL	900,000	-	900,000	0.00%
Total NOTE PRINCIPAL	6,928,786	-	6,928,786	0.00%
Total REVENUE BOND INTEREST	3,978,550	1,989,275	1,989,275	50.00%
Total OTHER DEBT INTEREST	2,992,870	973,004	2,019,866	32.51%
Total DEBT ISSUANCE COST	62,500	31,260	31,240	50.02%
Total DEBT SERVICE	<u>14,862,706</u>	<u>2,993,539</u>	<u>11,869,167</u>	<u>20.14%</u>
INTRA FUND TRANSFER OUT	<u>70,000,000</u>	<u>45,599,821</u>	<u>24,400,179</u>	<u>65.14%</u>
TRANSFERS OUT	<u>70,000,000</u>	<u>45,599,821</u>	<u>24,400,179</u>	<u>65.14%</u>
EXPENDITURE	<u><u>219,900,159</u></u>	<u><u>156,408,824</u></u>	<u><u>63,491,335</u></u>	<u><u>71.13%</u></u>

Graphs

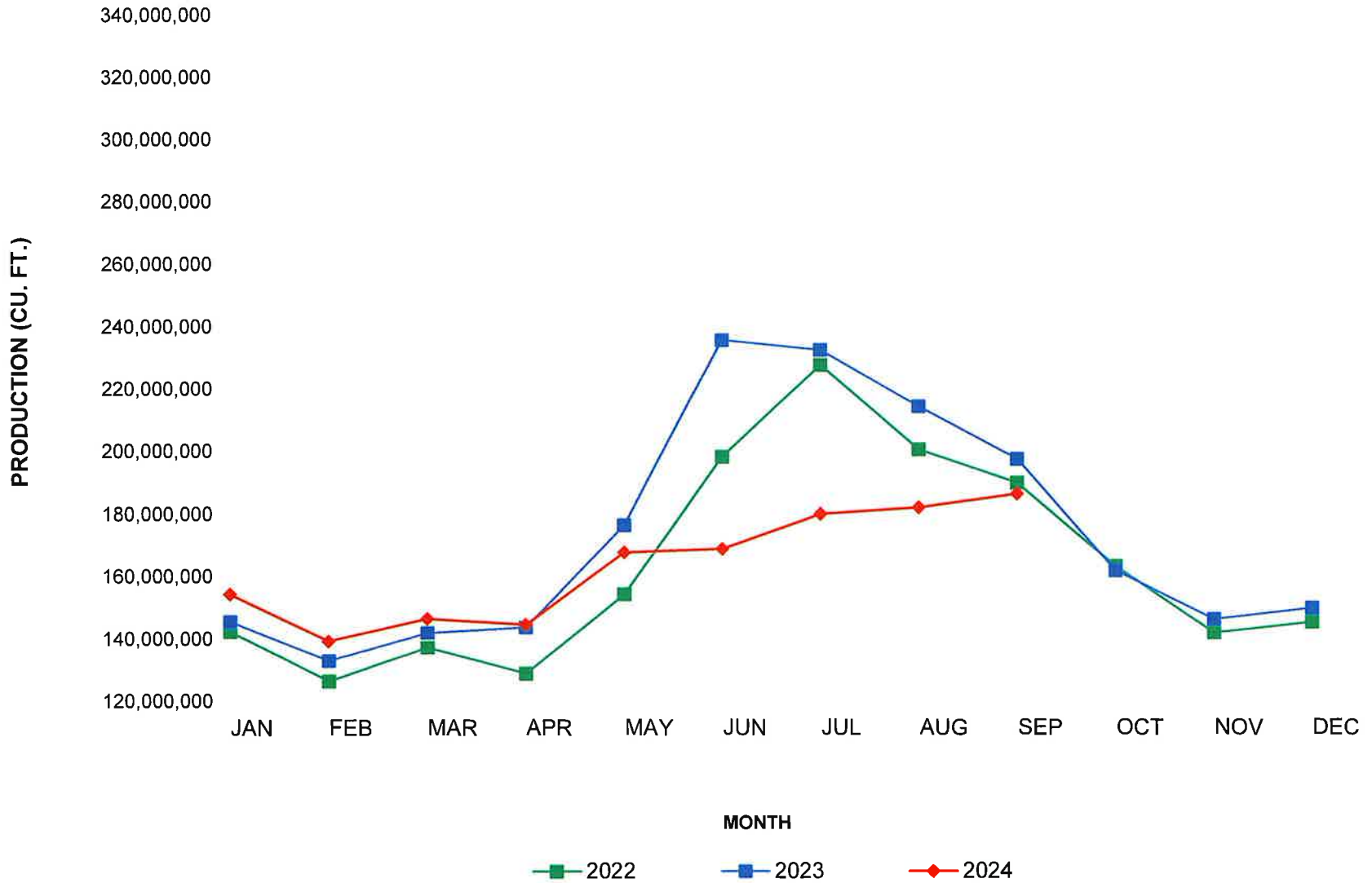
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



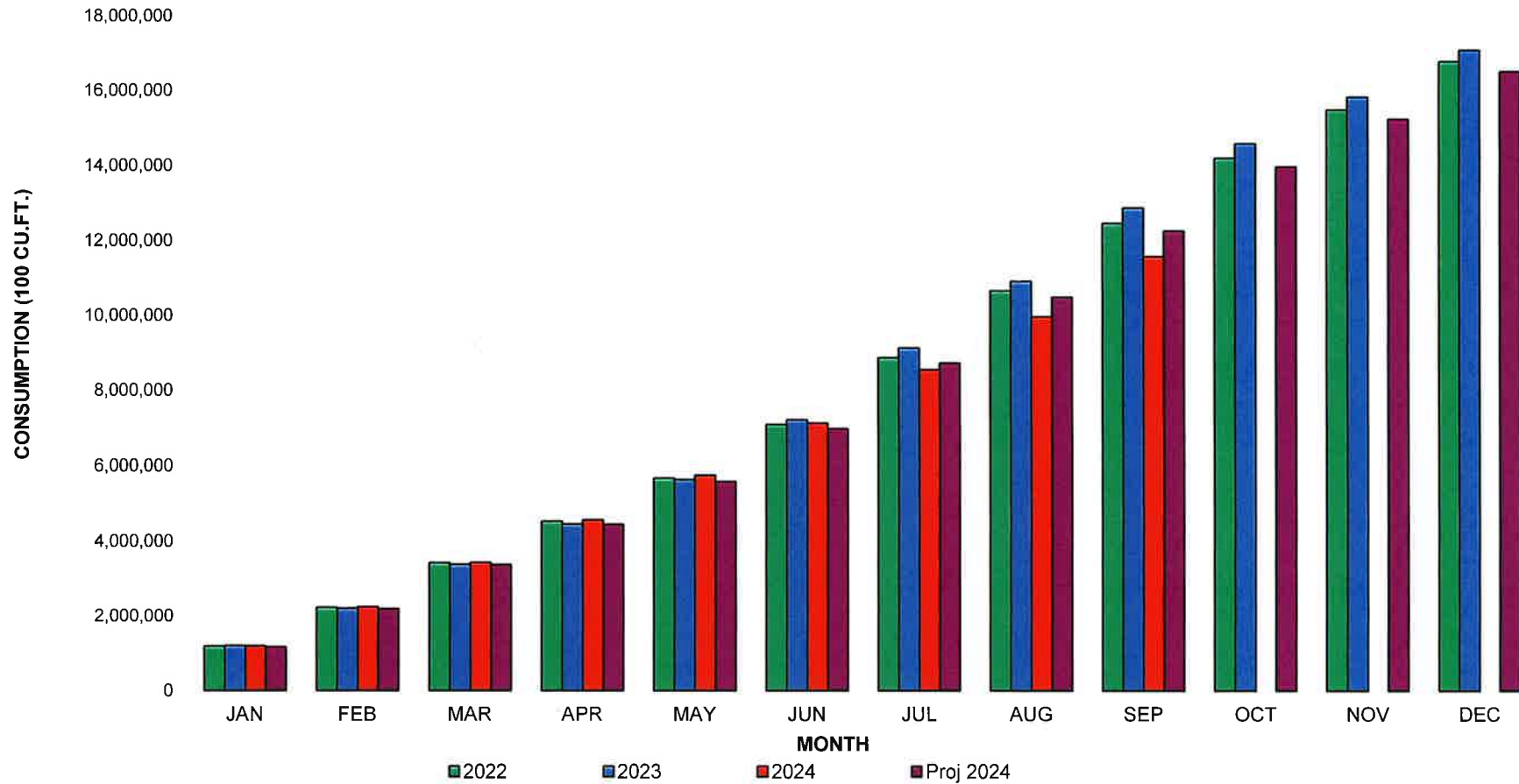
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



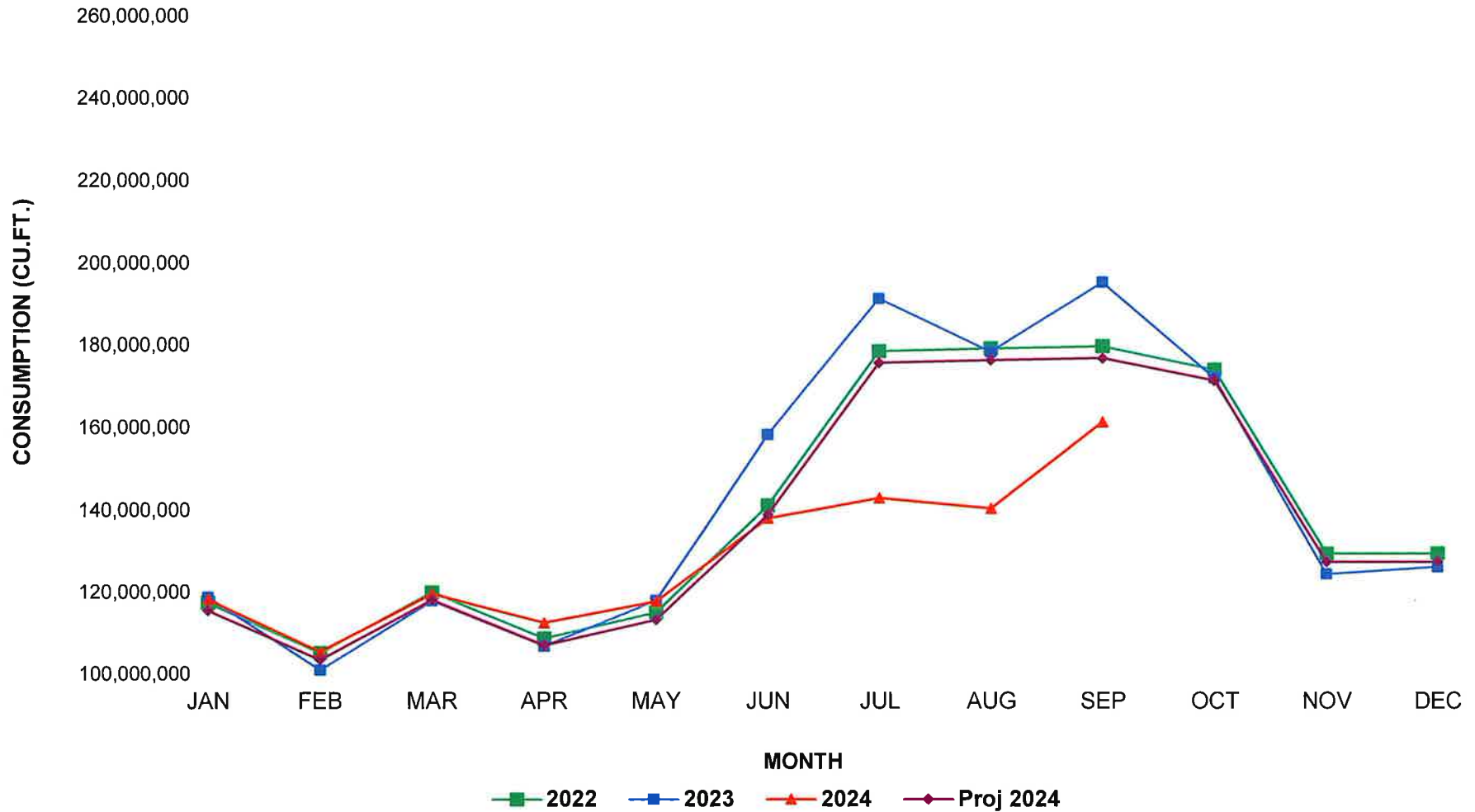
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



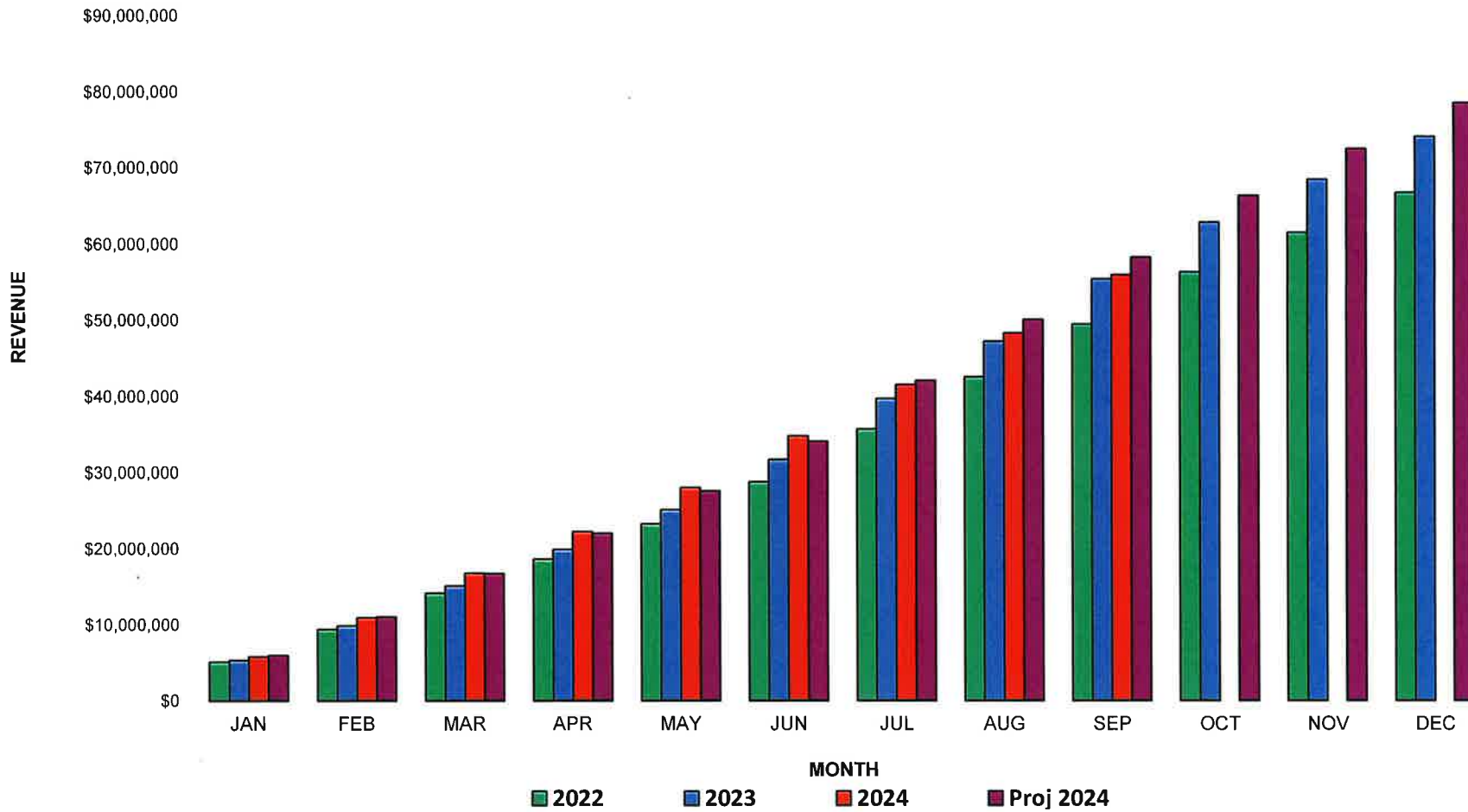
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



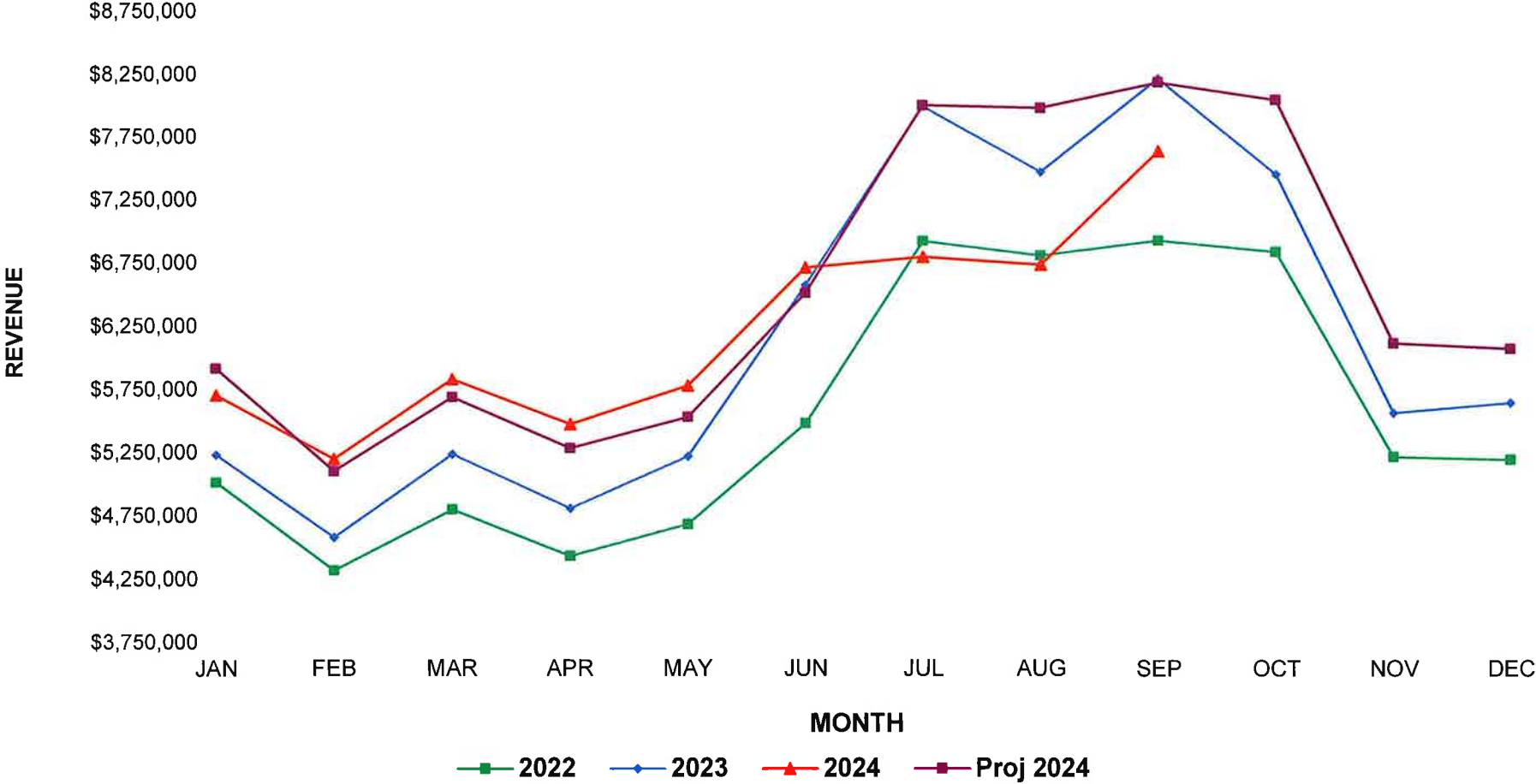
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.