

## SUBJECT

### BOARD RESOLUTION NO. 22-1240

Pertaining to Amendment #1 to Subordinate Funding Agreement #2 with Metropolitan Council to provide reimbursement for costs incurred from water system upgrades during the Gold Line Bus Rapid Transit Project.

## STRATEGIC PLAN GOALS: Infrastructure Strategy & Performance

Subordinate Funding Agreement #2 (“SFA #2”) with Metropolitan Council was approved by the Board at its May 10, 2022 meeting. SFA #2 included the costs of construction for requested upgrades to Board facilities generally located under Hudson Road, starting at the Plum Street/Bates Avenue intersection, and continuing eastward to a point approximately 185’ east of Frank Street.

The total estimated cost as shown in Exhibit A for the work authorized by SFA #2 was \$958,609.16. The contract has since been awarded to the lowest responsive and responsible bidder. The actual cost of the pertinent bid items came to \$1,286,572.95, thus requiring this amendment to change the total not to exceed cost.

The new payment schedule is shown below:

Payment #	Payable on or before:	Amount
1	35 Days Following GBRT Project Civil Contract Notice to Proceed (1/3)	\$428,857.65
2	95 Days Following GBRT Project Civil Contract Notice to Proceed	\$428,857.65
3	155 Days Following GBRT Project Civil Contract Notice to Proceed	\$428,857.65

See attached Amendment #1 to Subordinate Funding Agreement #2.

## RECOMMENDATION

Approval