

PUBLIC PURPOSE SUMMARY

Project Name 403 Curtice Street East Account # _____
 Project Address 403 Curtice Street East
 City Contact Ashley Foell Today's Date March 23, 2016

PUBLIC COST ANALYSIS

Program Funding Source: HUD Program Income	Amount: \$110,000
Interest Rate: 0%	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No TIF <input type="checkbox"/> N/A (Grant)
Type: Loan	Risk Rating: Forgivable (100% res)
Total Loan Subsidy*: \$110,000.00	Total Project Cost: \$324,520.35

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<input type="checkbox"/>	Improve Health/Safety/Security	A1	Increase/Maintain Tax Base < current tax production: < est'd taxes as built: < net tax change + or -: +\$2,520
<input type="checkbox"/>	Rehab. Vacant Structure	A2	Public Improvements		
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>	Goods & Services Availability		
<input type="checkbox"/>	Heritage Preservation	<input type="checkbox"/>	Maintain Tax Base		

II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses	A2	Generate Private Investment Support Commercial Activity Incr. Women/Minority Businesses
A1	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses		
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship		

III. Housing Development Benefits

A1	Increase Home Ownership Stock < # units new construction: 1 < # units conversion:	<input type="checkbox"/>	Address Special Housing Needs Retain Home Owners in City	<input type="checkbox"/>	Maintain Housing < # units rental: < # units owner-occ.:
<input type="checkbox"/>		A2	Affordable Housing		

IV. Job Impacts

Living Wage applies [X]

Business Subsidy applies []

[] Job Impact	[] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						

#JOBS RETAINED (fulltime permanent)				
#JOBS LOST (fulltime permanent)				

<input checked="" type="checkbox"/> Housing Impact <input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNITS CREATED				1	
#HOUSING UNITS RETAINED					
#HOUSING UNITS LOST					