

**City of Saint Paul Financial Analysis**

1	File ID Number:	RES PH 19-348
2		
3	Budget Affected:	PED Special Fund
4		
5	Total Amount of Transaction:	2,750,399.87
6		
7	Funding Source:	Grant
8		
9		Appropriation already included in budget? Yes
10		
11	Charter Citation:	10.7.1
12		

**Fiscal Analysis**

RES 19-569 approved the 2019 HUD annual action plan which estimated funding for the HOME program to be \$2,870,961 (include program income).  
 The actual grant amount HUD awarded for HOME in 2019 is \$1,748,058 and we are reprogramming program income of \$1,002,341.87 for a total of \$2,750,399.87.  
 Amending HOME projects budgets to include actual amounts for the 2019 spending plan:  
 Admin from EN funds \$174,805.80, admin from program income funds \$100,239.19. Total \$275,040.  
 Undesignated budget from EN funds \$1,573,252.20, from program income funds \$902,107.68. Total \$2,475,359.87.  
 Set up project budget for Rice St Flat \$1,500,000.

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	28251840	73220	HOME	2,044,165.00	431,194.87	2,475,359.87
1	28251840	68105	HOME	193,835.00	81,205.00	275,040.00
TOTAL:				2,238,000.00	512,399.87	2,750,399.87

**Financing Changes**

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	28251840	43001	HOME	(1,938,000.00)	189,942.00	(1,748,058.00)
1	28251840	55105	HOME PROGRAM INCOME	(300,000.00)	(702,341.87)	(1,002,341.87)
TOTAL:				(2,238,000.00)	(512,399.87)	(2,750,399.87)

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

(Action Accomplished)

Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
G-HUD	G519999601092	73220	HOME UNDESIGNATED	3,399,484.00	2,475,359.87	5,874,843.87
G-HUD	G512258601021	68105	2019 HOME ADMIN	-	275,040.00	275,040.00
				3,399,484.00	2,750,399.87	6,149,883.87
G-HUD	G519999601092	73220	HOME UNDESIGNATED	5,874,843.99	(1,500,000.00)	4,374,843.99
G-HUD	G512259601010	73220	RICE ST FLAT	-	1,500,000.00	1,500,000.00
TOTAL:				5,874,843.99	-	5,874,843.99

**Financing Changes**

(Action Accomplished)

Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
G-HUD	G519999601092	43010	HOME UNDESIGNATED	(3,399,484.00)	(2,475,359.87)	(5,874,843.87)
G-HUD	G512258601021	43010	2019 HOME ADMIN	-	(275,040.00)	(275,040.00)
				(3,399,484.00)	(2,750,399.87)	(6,149,883.87)
G-HUD	G519999601092	43010	HOME UNDESIGNATED	(5,874,843.99)	1,500,000.00	(4,374,843.99)
G-HUD	G512259601010	43010	RICE ST FLAT	-	(1,500,000.00)	(1,500,000.00)
TOTAL:				(5,874,843.99)	-	(5,874,843.99)