

ATTACHMENT D HOUSING - PUBLIC PURPOSE SUMMARY

Project Name Acquisition of Tax Forfeited Parcels Account # _____
 Project Address 547 Charles, 766 Fuller
694 4th St. E, 901 Conway, 655 Reaney, 963 Burr, 614 Wells, 501 Whitall, 667 Sims, 754 Case, 617 Virginia,
 City Contact Cynthia Carlson Heins 266-6608 Today's Date 9/28/11

PUBLIC COST ANALYSIS

Program Funding Source:		Amount:	
Interest Rate: <u> </u>	Subsidized Rate: [] Yes [] No [x] N/A (Grant)		
Type: Loan Risk Rating: Acceptable (5% res) Substandard (10% res) Loss (100% res)			
Grant Doubtful (50% res) Forgivable (100% res)			
Total Loan Subsidy*:	Total Project Cost:	<u> </u> \$	

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark "1" for Primary Benefits and "2" for Secondary Benefits)

I. Community Development Benefits

A1	Remove Blight/Pollution	A2	Improve Health/Safety/Security	A1	Increase/Maintain Tax Base ▶ current tax production: ▶ est'd taxes as built: ▶ net tax change + or -:
A1	Rehab. Vacant Structure		Public Improvements		
A1	Remove Vacant Structure		Goods & Services Availability		
A1	Heritage Preservation	A1	Maintain Tax Base		

II. Economic Development Benefits

Support Vitality of Industry	Create Local Businesses	Generate Private Investment
Stabilize Market Value	Retain Local Businesses	Support Commercial Activity
Provide Self-Employment Opt's	Encourage Entrep'ship	Incr. Women/Minority Businesses

III. Housing Development Benefits

A1	Increase Home Ownership Stock ▶ # units new construction: ▶ # units conversion:	A1	Address Special Housing Needs	A1	Maintain Housing ▶ # units rental: ▶ # units owner-occ.:
		A1	Retain Home Owners in City		
		A1	Affordable Housing		

IV. Job Impacts Living Wage applies [] Business Subsidy applies []

<input type="checkbox"/> Job Impact <input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#JOBS RETAINED (fulltime permanent)					
#JOBS LOST (fulltime permanent)					

ATTACHMENT D ED - PUBLIC PURPOSE SUMMARY

Project Name Acquisition of Tax Forfeited Parcels Account # _____
 Project Address 683 North Street, 123 Atwater, 1187 Payne Avenue
 City Contact Cynthia Carlson Heins 266-6608 Today's Date 9/28/11

PUBLIC COST ANALYSIS

Program Funding Source:		Amount:	
Interest Rate: <u> </u>	Subsidized Rate: [] Yes [] No [x] N/A (Grant)		
Type: Loan Risk Rating:	Acceptable (5% res)	Substandard (10% res)	Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res)	
Total Loan Subsidy*:	Total Project Cost: <u> </u> \$		

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PUBLIC BENEFIT ANALYSIS (Mark "1" for Primary Benefits and "2" for Secondary Benefits)

I. Community Development Benefits

A1	Remove Blight/Pollution	A2	Improve Health/Safety/Security	A1	Increase/Maintain Tax Base ▶ current tax production: ▶ est'd taxes as built: ▶ net tax change + or -:
	Rehab. Vacant Structure		Public Improvements		
	Remove Vacant Structure		Goods & Services Availability		
	Heritage Preservation	A1	Maintain Tax Base		

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	A1	Generate Private Investment
A1	Stabilize Market Value	A1	Retain Local Businesses	A1	Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

	Increase Home Ownership Stock ▶ # units new construction: ▶ # units conversion:		Address Special Housing Needs		Maintain Housing ▶ # units rental: ▶ # units owner-occ.:
			Retain Home Owners in City		
			Affordable Housing		

IV. Job Impacts

Living Wage applies [] Business Subsidy applies []

[] Job Impact [x] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)					

Average Wage				
#Construction/Temporary				
# <i>JOB</i> S RETAINED (fulltime permanent)				
# <i>JOB</i> S LOST (fulltime permanent)				