

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	RES 11-721		
2				
3	<u>Budget Affected:</u>	Operating Budget	PED	Special Fund
4				
5	<u>Total Amount of Transaction:</u>	\$2,059,877		
6				
7	<u>Funding Source:</u>	Grant		
8				
9	<u>Charter Citation:</u>	City Charter 10.07.1		
10				

Fiscal Analysis

This resolution approves a budget amendment for NSP3 HUD grant, application for and acceptance of which was authorized by previous Resolution 11-387.

Detail Accounting Codes:

Company	Accounting Unit	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes						
<i>adds NSP3 grant from HUD</i>						
P6 101-36328-0299-61748			Administration	-	205,987	205,987
<i>Lawson Code: 2400-1036328-51305-xxxxx</i>						
P6 101-36328-0549-61770			Financing Mechanisms	-	87,000	87,000
P6 101-36328-0549-61790			Acquisition LH	-	180,000	180,000
P6 101-36328-0549-61791			Acquisition LMMI	-	360,000	360,000
P6 101-36328-0549-61792			Rehabilitation LH	-	373,500	373,500
P6 101-36328-0549-61793			Rehabilitation LMMI	-	683,890	683,890
P6 101-36328-0549-61772			Land Banking Acquisition	-	82,500	82,500
P6 101-36328-0549-61794			Land Banking Holding Costs	-	42,000	42,000
P6 101-36328-0549-61746			Demolition	-	45,000	45,000
<i>Lawson Code: 2400-1036328-52285-xxxxx</i>						
				TOTAL:	2,059,877	2,059,877
Financing Changes						
<i>adds NSP3 grant from HUD</i>						
P6 101-36328-3099-00000			Federal Grant - HUD	-	2,059,877	2,059,877
<i>Lawson Code: 2400-1036328-52285-xxxxx</i>						