

2018 City Council Dollar List

	<u>Financing</u>	<u>Spending</u>	<u>Comments</u>
HRA Parking Fund Unrestricted Cash Balance	\$693,000		Department does not recommend using this funding source, they try to keep a 50% cash balance. One suggestion would be to wait on the meter replacement until we are no longer funding River Centre Ramp repairs. Or evaluate the on-going meter replacement or Neighborhood Parking Program funds from this source to try and preserve some unrestricted cash balance in the Parking Fund. Or can the parking meter replacement be phased in?
2017 Above-Budget Sales Tax Collections	\$355,000		Fund Year-Round STAR
Additional Projected 2018 Sales Tax Revenue	\$175,000		Fund some Year-Round and Neighborhood STAR
CIB Balance	\$101,314		Contingency fund
MSA Balance	\$200,000		Contingency fund
HRA Parking Bond Refunding	\$310,820		2018 savings from the Parking Fund bond refunding is not included in the unrestricted cash balance. PED's intention was to invest these funds from 2018 (and future years) into the Capital Repair/Replacement line item in the parking fund – to help pay for the replacement of the River Centre Ramp.
CDBG Housing Real Estate Multi-Unit Development Fund	\$150,000		PED recommends half to NENDC and half to the Economic Development Fund. NENDC could use access the Economic Development Fund it they spend down their award.
River Centre Complex	\$100,000	\$100,000	Reduces use of fund balance
Library Internal Savings	\$77,454		Use for Library Social Worker and use 55K of general funds to support one of the one-time changes.
Cultural STAR	\$70,000		Use for Library collections one time.
Century Link Franchise Fees	\$50,000		Fund Irregular Shaped Lot Subsidy. OFS is still working on revenue projections.
HRA Enterprise Loan (funding for Rondo Study)	\$35,000		Fund Rondo Feasibility Study
Year-Round STAR		\$400,000	
Neighborhood STAR		\$130,000	Add to the mayor's proposed Neighborhood budget = \$3.1M
Social Worker (Grant Matching Funds)		\$21,930	
Library Collection Materials		\$70,000	Use additional cultural STAR above budget to fund.
Street Improvement Projects		\$100,000	
Meter Replacements by the Capital and software upgrade		\$643,000	
Ongoing Meter Operational Expenses for Capital Meters		\$50,000	
Rondo Land Bridge feasibility study		\$35,000	
CDBG NENDC Economic Development		\$150,000	
Domestic Violence Prevention		\$50,000	
Pre-Design Parks		\$150,000	
LUCAS Machine		\$30,000	
AED Machines in District Chief Vehicles		\$20,400	
Street Team		\$50,000	
Irregular Shaped Lot Subsidy for SMSP		\$100,000	Depending on the policy decision, a subsidy would cost the GF 50-100K
Citywide 3K Financing Model		\$20,000	
TOTAL	\$2,317,588	\$2,120,330	
Funding Gap if you exclude CIB and MSA Resources		(\$104,056)	

2018 Initial Dollar List Options

	<u>Spending</u>	<u>Financing</u>
<u>Option 1 - Funding Police Fleet</u>		
Mayor's Proposed Neighborhood Star	\$2,995,214	\$2,995,214
Reduction in Neighborhood Star	(\$560,000)	
Additional Projected 2018 Sales Tax Revenue	\$130,000	\$175,000
2017 Above-Budget Sales Tax Collections		\$355,000
Additional Neighborhood Star		
Cultural STAR	\$70,000	\$70,000
River Centre Complex	\$100,000	\$100,000
YEAR Round	\$400,000	
Police Fleet	\$560,000	
Total	\$3,695,214	\$3,695,214
Ongoing Excess/(Shortfall)		\$0
Neighborhood STAR Subtotal		\$2,565,214

	<u>Spending</u>	<u>Financing</u>
<u>Option 2 - Funding Neighborhood STAR</u>		
Mayor's Proposed Neighborhood Star	\$2,995,214	\$2,995,214
Additional Projected 2018 Sales Tax Revenue	\$130,000	\$175,000
2017 Above-Budget Sales Tax Collections		\$355,000
Additional Neighborhood Star		
Cultural STAR	\$70,000	\$70,000
River Centre Complex	\$100,000	\$100,000
YEAR Round	\$400,000	
Total	\$3,695,214	\$3,695,214
Ongoing Excess/(Shortfall)		\$0
Neighborhood STAR Subtotal		\$3,125,214