

EXHIBIT B

City of Saint Paul, Minnesota General Obligation Capital Improvement Bonds Series 2013B

TERMS AND CONDITIONS

True Interest Cost for the Series 2013B Bonds: 1.6083089%.

The Series 2013B Bonds shall mature on the dates and in the principal amounts set forth below:

Maturity Date (March 1)	Principal Amount	Interest Rate	Yield	Price
2014	\$585,000	2.00%	0.260%	101.558%
2015	585,000	2.00	0.370	103.078
2016	600,000	2.00	0.530	104.220
2017	605,000	2.00	0.720	104.910
2018	610,000	3.00	0.960	109.735
2019	630,000	3.00	1.210	110.157
2020	645,000	3.00	1.460	110.068
2021	665,000	3.00	1.700	109.568
2022	690,000	3.00	1.920*	107.877
2023	710,000	3.00	2.100*	106.516

**Priced to the optional redemption date of March 1, 2021.*

The Series 2013B Bonds maturing on or after March 1, 2022 are subject to optional redemption at the option of the City on any date on or after March 1, 2021.