

City of Saint Paul Financial Analysis

File ID Number:	RES 22-1513	
Budget Affected:	Operating Budget HRA	Special Fund
Total Amount of Transaction:	636,157.00	
Funding Source:	Multiple	
Appropriation already included in budget?	No	
Charter Citation:	10.7.1	

Fiscal Analysis

The HRA budget action for this resolution is as follows:
Amend the 2022 HRA Loan Enterprise Fund budget to transfer rehabilitation funds to the Catholic Charities Midway Residence Project.
Amend the HRA Development Capital Projects Fund project budget for the Catholic Charities Midway Residence Project to include additional funding from Ramsey County and reflect previously budgeted STAR funds.

Detail Accounting Codes:

Page 1 of 2

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

Amend the 2022 HRA Loan Enterprise Fund budget to transfer rehabilitation funds to the Catholic Charities Midway Residence Project.

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	682055330	73220	Payment to Subcontractor Grant	909,661.00	(394,204.00)	515,457.00
5	682055330	79220	Transfer to Capital Projects Fund	-	394,204.00	394,204.00
TOTAL:				-	-	-

Financing Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
				-	-	-
				-	-	-
TOTAL:				-	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Amend the HRA project spending budget for the Catholic Charities Midway Residence Project to include additional funding and reflect previously budgeted STAR funds.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-HRA	C5521999913032	76210	Building Improvements	4,034,000.00	636,157.00	4,670,157.00
TOTAL:					636,157.00	

Financing Changes

Amend the HRA project financing budget for the Catholic Charities Midway Residence Project to include additional funding and reflect previously budgeted STAR funds.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-HRA	C5521999913032	57405	Proceeds from Loan	(3,534,000.00)	(530,774.00)	(4,064,774.00)
C-HRA	C5521999913032	56225	Transfer from STAR	-	(211,179.00)	(211,179.00)
C-HRA	C5521999913032	56240	Transfer from HRA Loan Enterprise Fund	(500,000.00)	105,796.00	(394,204.00)
TOTAL:					(636,157.00)	