

City of Saint Paul Financial Analysis

1	File ID Number:	RES PH 15-87		
2				
3	Budget Affected:	CIB Budget	Multiple Departments	Capital
4				
5	Total Amount of Transaction:	\$ 1,323,000.00 (increased appropriation)	\$	1,875,000.00 (transfer of appropriation)
6				
7	Funding Source:	Multiple		
8				
9	Appropriation already included in budget?	No		Yes
10				
11	Charter Citation:	10.7.1		10.7.4
12				

Fiscal Analysis

16 Allocate a portion of the \$9.5 million 8-80 Streets and Public Spaces fund to: \$525,000 to North Snelling, \$450,000 to Downtown Bike Loop, \$300,000 to Little Mekong Plaza, and \$100,000 to River Balcony. Also, transfer \$500,000 MSA from Contingency, add \$75,000 Star Grant Funding and \$1,248,000 Lighting Assessment Financing to North Snelling Median 8-80 Vitality Project.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

Add Lighting Assessments, STAR grant, and MSA from Contingency to N Snelling 8-80 Project

GL Annual Budget						CURRENT	CHANGES	AMENDED	
Company	Fund-Dept-Cost Center	Account	Description			BUDGET		BUDGET	
1	40031900	76101	CAPITAL OUTLAY	Streets and Public Spaces		9,500,000.00	1,823,000.00	11,323,000.00	
						TOTAL:	9,500,000.00	1,823,000.00	11,323,000.00
1	40031910	76101	CAPITAL OUTLAY	MSA Contingency		1,718,913.00	(500,000.00)	1,218,913.00	
						TOTAL:	1,718,913.00	(500,000.00)	1,218,913.00

Financing Changes

Add Lighting Assessments, STAR grant, and MSA from Contingency to N Snelling 8-80 Project

GL Annual Budget						CURRENT	CHANGES	AMENDED	
Company	Fund-Dept-Cost Center	Account	Description			BUDGET		BUDGET	
1	40031900	56110	INTRA FUND IN BOND DRAW	Streets and Public Spaces		(8,950,000.00)	-	(8,950,000.00)	
1	40031900	56225	TRANSFER FR SPECIAL REVENUE	Streets and Public Spaces		(550,000.00)	(1,248,000.00)	(1,798,000.00)	
1	40031900	43651	MSA	Streets and Public Spaces		-	(500,000.00)	(500,000.00)	
1	40031900	55550	PRIVATE GRANT	Streets and Public Spaces		-	(75,000.00)	(75,000.00)	
						TOTAL:	(9,500,000.00)	(1,823,000.00)	(11,323,000.00)
1	40031910	43651	MSA	MSA Contingency		(1,718,913.00)	500,000.00	(1,218,913.00)	
						TOTAL:	(1,718,913.00)	500,000.00	(1,218,913.00)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Allocate 8-80 bonds to: N. Snelling, Downtown Bike Loop, Little Mekong Plaza, River Balcony projects; and add Lighting Assessments, STAR Grant, and MSA from Contingency to N Snelling 8-80 project.

Life to Date Activity Budget					CURRENT	CHANGES	AMENDED	
Activity Group	Activity	Account Category	Description		BUDGET		BUDGET	
CFMSCAP	C142T88200000	76105	STREETS	Streets and Public Spaces	9,500,000.00	(1,375,000.00)	8,125,000.00	
CFMSCAP	C142T88225086	76105	STREETS	North Snelling	-	2,348,000.00	2,348,000.00	
CFMSCAP	C142T88225088	76105	STREETS	Downtown Bike Loop	-	450,000.00	450,000.00	
CFMSCAP	C147T88200000	76010	LAND IMPROVEMENTS	Little Mekong Plaza	-	300,000.00	300,000.00	
CFMSCAP	C147T88100000	76010	LAND IMPROVEMENTS	River Balcony	-	100,000.00	100,000.00	
					TOTAL:	9,500,000.00	1,823,000.00	11,323,000.00
CFMSCAP	C152T04500000	76105	STREETS	MSA Contingency	1,265,000.00	(500,000.00)	765,000.00	
CFMSCAP	C152T04500000	77005	ENGINEERING	MSA Contingency	453,913.00	-	453,913.00	
					TOTAL:	1,718,913.00	(500,000.00)	1,218,913.00

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75 **Financing Changes**

76 *Allocate 8-80 bonds to: N. Snelling, Downtown Bike Loop, Little Mekong Plaza, River Balcony projects; and add Lighting Assessments, STAR Grant, and MSA from Contingency to N Snelling 8-80 project.*

Life to Date Activity Budget					CURRENT	CHANGES	AMENDED	
Activity Group	Activity	Account Category	Description		BUDGET		BUDGET	
80	CFMSCAP	C142T88200000	56014	8-80 BOND	<i>Streets and Public Spaces</i>	(8,950,000.00)	1,375,000.00	(7,575,000.00)
81	CFMSCAP	C142T88200000	56226	ASSESSMENTS	<i>Streets and Public Spaces</i>	(550,000.00)	-	(550,000.00)
82	CFMSCAP	C142T88225086	56014	8-80 BOND	<i>North Snelling</i>	-	(525,000.00)	(525,000.00)
83	CFMSCAP	C142T88225086	56226	ASSESSMENTS	<i>North Snelling</i>	-	(1,248,000.00)	(1,248,000.00)
84	CFMSCAP	C142T88225086	43651	MSA	<i>North Snelling</i>	-	(500,000.00)	(500,000.00)
85	CFMSCAP	C142T88225086	55550	STAR GRANT	<i>North Snelling</i>	-	(75,000.00)	(75,000.00)
86	CFMSCAP	C142T88225088	56014	8-80 BOND	<i>Downtown Bike Loop</i>	-	(450,000.00)	(450,000.00)
87	CFMSCAP	C147T88200000	56014	8-80 BOND	<i>Little Mekong Plaza</i>	-	(300,000.00)	(300,000.00)
88	CFMSCAP	C147T88100000	56014	8-80 BOND	<i>River Balcony</i>	-	(100,000.00)	(100,000.00)
89								
90					TOTAL:	(9,500,000.00)	(1,823,000.00)	(11,323,000.00)
91								
92	CFMSCAP	C152T04500000	46351	MSA	<i>MSA Contingency</i>	(1,718,913.00)	500,000.00	(1,218,913.00)
93								
94					TOTAL:	(1,718,913.00)	500,000.00	(1,218,913.00)