

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

FEBRUARY

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - February 28, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	500	-	(500)	0.00%
WATER SERVICE BASE FEE	11,845,185	1,932,266	(9,912,919)	16.31%
WATER MAIN SURCHARGE	2,978,400	392,371	(2,586,029)	13.17%
AUTO FIRE ANNUAL CHARGE	270,000	279,920	9,920	103.67%
ST PAUL WATER	37,857,439	5,007,927	(32,849,512)	13.23%
FALCON HEIGHTS WATER	631,260	87,134	(544,126)	13.80%
LAUDERDALE WATER	222,135	38,598	(183,537)	17.38%
MAPLEWOOD WATER	6,297,960	516,410	(5,781,550)	8.20%
MENDOTA HEIGHTS WATER	2,347,928	382,649	(1,965,279)	16.30%
UNIV OF MIN WATER	537,616	81,678	(455,938)	15.19%
ROSEVILLE WATER	5,164,535	704,612	(4,459,923)	13.64%
SOUTH ST PAUL WATER	8,750	2,112	(6,638)	24.13%
WEST ST PAUL WATER	2,795,012	495,107	(2,299,906)	17.71%
NEWPORT WATER	7,782	1,475	(6,307)	18.95%
LITTLE CANADA WATER	1,054,807	144,210	(910,597)	13.67%
SUNFISH LAKE WATER	976	342	(634)	35.08%
LILYDALE WATER	153,843	19,154	(134,689)	12.45%
CITY OF MENDOTA WATER	11,623	2,959	(8,664)	25.46%
TOTAL WATER SALES	72,185,751	10,088,923	(62,096,828)	13.98%
SLUDGE PROCESSING	85,000.00	-	(85,000)	0.00%
METER READING CHARGE	4,050.00	684.00	(3,366)	16.89%
CUT OFFS	18,000.00	400.00	(17,600)	2.22%
THAWING SERVICES AND MAINS	1,000.00	-	(1,000)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000.00	17,950.00	950	105.59%
RPZ BACKFLOW PREVENTER FEE	180,000.00	20,300.00	(159,700)	11.28%
ANTENNA SITE RENTAL FEE	875,318.00	710,761.06	(164,557)	81.20%
ADMIN FEE LEAD REPLACEMENT	15,000.00	(855.00)	(15,855)	-5.70%
HYDRANT METER RENTAL	21,000.00	1,700.00	(19,300)	8.10%

Saint Paul Regional Water Services
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 For Periods January 1 - February 28, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
INSP FEE WINTER HYD PERMIT	22,000.00	2,930.00	(19,070)	13.32%
SPRWS LAND EASEMENT RENTAL	-	4,800.00	4,800	0.00%
REPAIRS	85,000.00	-	(85,000)	0.00%
TURN ON AND OFF	90,000.00	8,206.00	(81,794)	9.12%
COLLECTION FEE	1,320,000.00	215,583.81	(1,104,416)	16.33%
RECOVERED CHGS IN OUT CITY	75,000.00	4,518.90	(70,481)	6.03%
LATE CHARGES	566,000.00	141,310.20	(424,690)	24.97%
INSIDE PIPING RESIDENTIAL	40,000.00	5,952.50	(34,048)	14.88%
INSIDE PIPING COMMERCIAL	95,000.00	7,694.00	(87,306)	8.10%
OUTSIDE DITCH 2INCH AND SMALLER	30,000.00	1,440.00	(28,560)	4.80%
OUTSIDE DITCH 3INCH AND LARGER	49,000.00	2,940.00	(46,060)	6.00%
CITY FIRE CONSUMPTION	14,000.00	-	(14,000)	0.00%
HYDRANT WATER USE	95,000.00	13,625.92	(81,374)	14.34%
METER SET AND SEAL 1 OR LESS	7,500.00	-	(7,500)	0.00%
METER SET AND SEAL 3 AND 4 IN	500.00	-	(500)	0.00%
METER SET AND SEAL 6 INCH	1,500.00	-	(1,500)	0.00%
METER SET AND SEAL 8 INCH	500.00	75.00	(425)	15.00%
DOCK PERMITS	600	-	(600)	0.00%
METER REPAIR AND REPLACEMENT	45,000	14,815	(30,185)	32.92%
CELLULAR ANTENNA ENGR SVC	10,000	-	(10,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,762,968</u>	<u>1,174,831</u>	<u>(2,588,137)</u>	<u>31.22%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>316,098</u>	<u>(1,558,902)</u>	<u>16.86%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>316,098</u>	<u>(1,558,902)</u>	<u>16.86%</u>
ASSESSMENT INTEREST	<u>113,000</u>	<u>-</u>	<u>(113,000)</u>	<u>0.00%</u>
TOTAL CURRENT SPECIAL ASSESSMENTS	<u>113,000</u>	<u>-</u>	<u>(113,000)</u>	<u>0.00%</u>
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - February 28, 2023

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
INTEREST NON POOL	400,000	(627)	(400,627)	-0.16%
INVESTMENTS-INVESTMENT EARNINGS	800,000	(627)	(800,627)	-0.08%
ASSET CONTRIB METER	80,000	8,702	(71,298)	10.88%
ASSET CONTRIB AUTOFIRE	200,000	6,696	(193,304)	3.35%
ASSET CONTRIB HYDRANT	10,000	-	(10,000)	0.00%
ASSET CONTRIB MAIN	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	3,889	(71,111)	5.18%
TOTAL CONTRIBUTIONS	465,000	19,286	(445,714)	4.15%
FEDERAL GRANT STATE ADMIN	10,500,000	-	(10,500,000)	0.00%
FEDERAL GRANT OTHER ADMIN	7,500,000	-	(7,500,000)	0.00%
RETURNED PAYMENT FEE	4,000	1,440	(2,560)	36.00%
SALE OF SCRAP SCRAP METAL	2,000	1,826	(174)	91.28%
REFUNDS OVERPAYMENTS	-	16,078	16,078	0.00%
CASH OVER OR SHORT	-	(20)	(20)	0.00%
OTHER MISC REVENUE	-	89	89	0.00%
PROCEEDS FROM NOTE ISSUANCE	-	8,626,949	8,626,949	0.00%
PROCEEDS FROM LOAN	7,500,000	-	(7,500,000)	0.00%
REPAYMENT OF ADVANCE	100,000	-	(100,000)	0.00%
USE OF FUND EQUITY	6,284,520	-	(6,284,520)	0.00%
OTHERFINANCE-OTHER FINANCING SOURCES	31,890,520	8,646,362	(23,244,158)	27.11%
REVENUE	111,092,239	20,244,874	(90,847,365)	18.22%

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - February 28, 2023

Account Description	Budget	Expended	Available	Exp/Bud %
Total SALARIES AND WAGES	18,453,451	2,734,264	15,719,187	14.82%
Total EMPLOYEE BENEFITS	9,446,969	1,209,749	8,237,220	12.81%
Total EMPLOYEE EXPENSE	<u>27,900,420</u>	<u>3,944,013</u>	<u>23,956,407</u>	<u>14.14%</u>
Total PROFESSIONAL SERVICES	1,961,000	112,376	1,848,624	5.73%
Total SKILLED SERVICES	2,149,900	317,617	1,832,283	14.77%
Total FINANCIAL SERVICES	403,000	66,545	336,455	16.51%
Total BUILDING REPAIR MAINT SERVICES	199,500	25,276	174,224	12.67%
Total MACHINERY AND EQUIPMENT	1,004,665	252,810	751,855	25.16%
Total INFRASTRUCTURE REPAIR	16,049,318	-	16,049,318	0.00%
Total OTHER REPAIR	305,120	1,533	303,587	0.50%
Total LAND AND BUILDING	12,600	689	11,911	5.47%
Total EQUIPMENT RENTAL	375,350	10,882	364,468	2.90%
Total COMMUNICATIONS SERVICES	359,246	93,072	266,174	25.91%
Total WATER SEWER SERVICES	36,000	1,524	34,476	4.23%
Total REAL ESTATE SERVICE CHGS	122,000	2,384	119,616	1.95%
Total DELIVERY SERVICES	284,750	43,369	241,381	15.23%
Total DATA PRINT SERVICES	219,100	27,333	191,767	12.48%
Total TRAVEL AND TRAINING	297,875	70,470	227,405	23.66%
Total MILEAGE AND PARKING	11,230	506	10,724	4.51%
Total INTERNAL CHARGES	4,787,247	75,413	4,711,834	1.58%
Total OTHER SERVICE EXPENSE	<u>2,933,400</u>	<u>45,417</u>	<u>2,887,983</u>	<u>1.55%</u>
Total SERVICES	<u>31,511,301</u>	<u>1,147,217</u>	<u>30,364,084</u>	<u>3.64%</u>
Total COMM MATERIAL AND SUPPLIES	37,680	-	37,680	0.00%
Total COMPUTER MATERIAL AND SUPPLIES	357,808	34,743	323,065	9.71%

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - February 28, 2023

Account Description	Budget	Expended	Available	Exp/Bud %
Total PAPER AND FORMS	116,900	8,912	107,988	7.62%
Total OFFICE EQUIPMENT AND FURNITURES	100,200	13,732	86,468	13.70%
Total GENERAL OFFICE SUPPLIES	46,650	410	46,240	0.88%
Total VEHICLE COMMODITIES	379,500	65,828	313,672	17.35%
Total BUILDING UTILITIES	2,163,500	280,592	1,882,908	12.97%
Total BUILDING REPAIR SUPPLIES	460,600	79,639	380,961	17.29%
Total STREET MAINTENANCE MATERIALS	33,000	-	33,000	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	94,100	9,109	84,991	9.68%
Total EQUIPMENT PARTS	441,500	40,862	400,638	9.26%
Total EMPLOYEE CLOTHING	87,850	40,987	46,863	46.66%
Total PUBLIC SAFETY SUPPLIES	195,000	21,903	173,097	11.23%
Total FIELD AND SHOP SUPPLIES	283,400	28,566	254,834	10.08%
Total RECREATION SUPPLIES	28,000	-	28,000	0.00%
Total RAW MATERIAL	405,500	1,785	403,715	0.44%
Total INFRASTRUCTURE SUPPLIES	4,442,300	552,304	3,889,996	12.43%
Total GEN MATERIALS AND SUPPLIES	432,300	69,257	363,043	16.02%
Total MATERIALS AND SUPPLIES	<u>10,105,788</u>	<u>1,248,631</u>	<u>8,857,157</u>	<u>12.36%</u>
Total LOAN EXPENSE	100,000	-	100,000	0.00%
Total TORT LIABILITY	140,000	-	140,000	0.00%
Total MISCELLANEOUS EXPENSE	30,000	-	30,000	0.00%
Total OTHER MISCELLANEOUS	<u>270,000</u>	<u>-</u>	<u>270,000</u>	<u>0.00%</u>
Total CAPITAL EXPENSE	25,585,000	9,806,712	15,778,288	38.33%
Total DEPRECIATION EXPENSE	(669,000)	-	(669,000)	0.00%
Total CAPITAL OUTLAY	<u>24,916,000</u>	<u>9,806,712</u>	<u>15,109,288</u>	<u>39.36%</u>

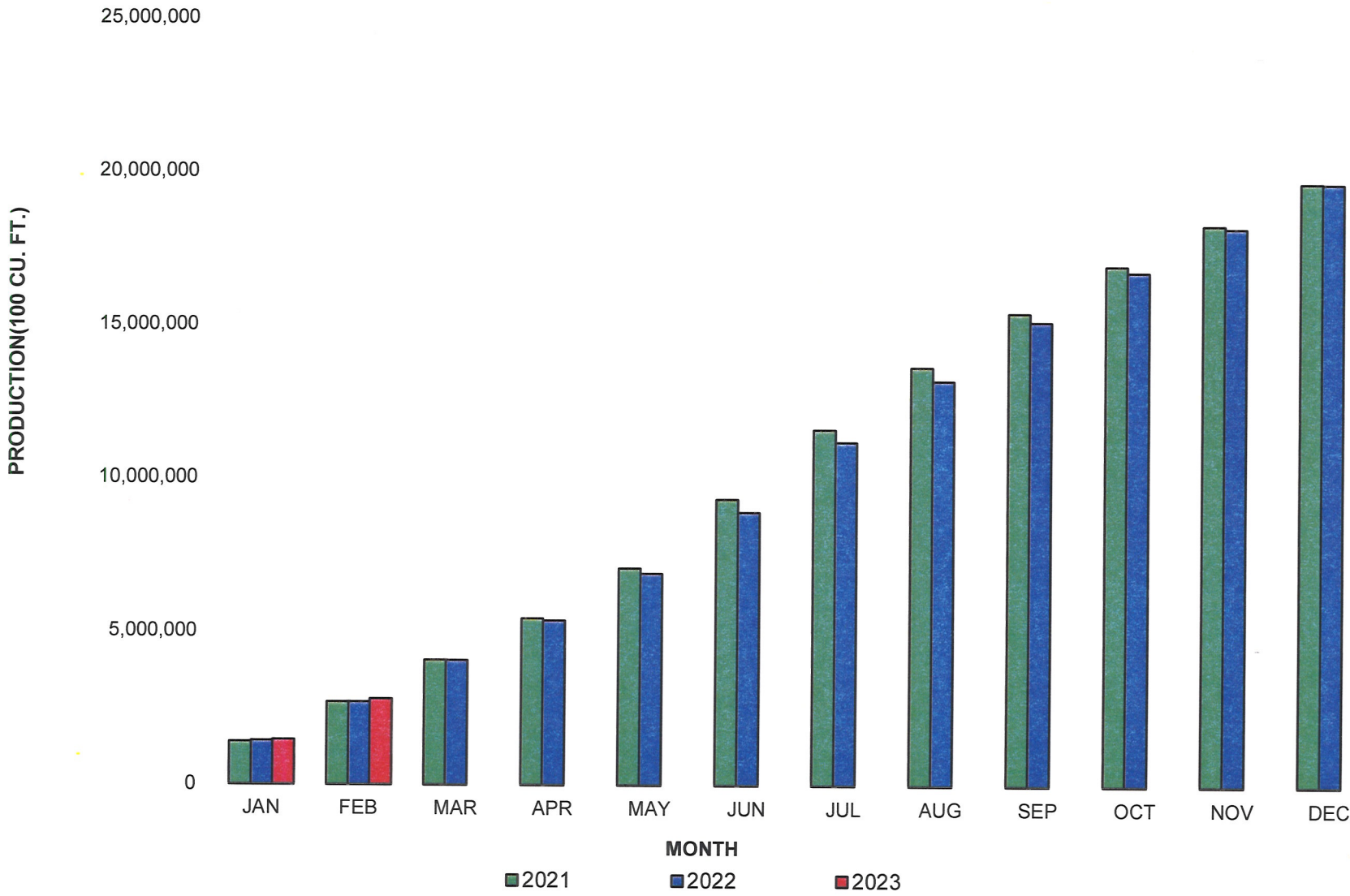
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - February 28, 2023

Account Description	Budget	Expended	Available	Exp/Bud %
Total NOTE PRINCIPAL	8,012,496	-	8,012,496	0.00%
Total REVENUE BOND PRINCIPAL	745,000	-	745,000	0.00%
Total GO BOND INTEREST	37,400	-	37,400	0.00%
Total OTHER DEBT INTEREST	7,362,030	-	7,362,030	0.00%
Total DEBT ISSUANCE COST	231,804	-	231,804	0.00%
Total DEBT SERVICE	16,388,730	-	16,388,730	0.00%
 EXPENDITURE	 <u>111,092,239</u>	 <u>16,146,573</u>	 <u>94,945,666</u>	 <u>14.53%</u>

Graphs

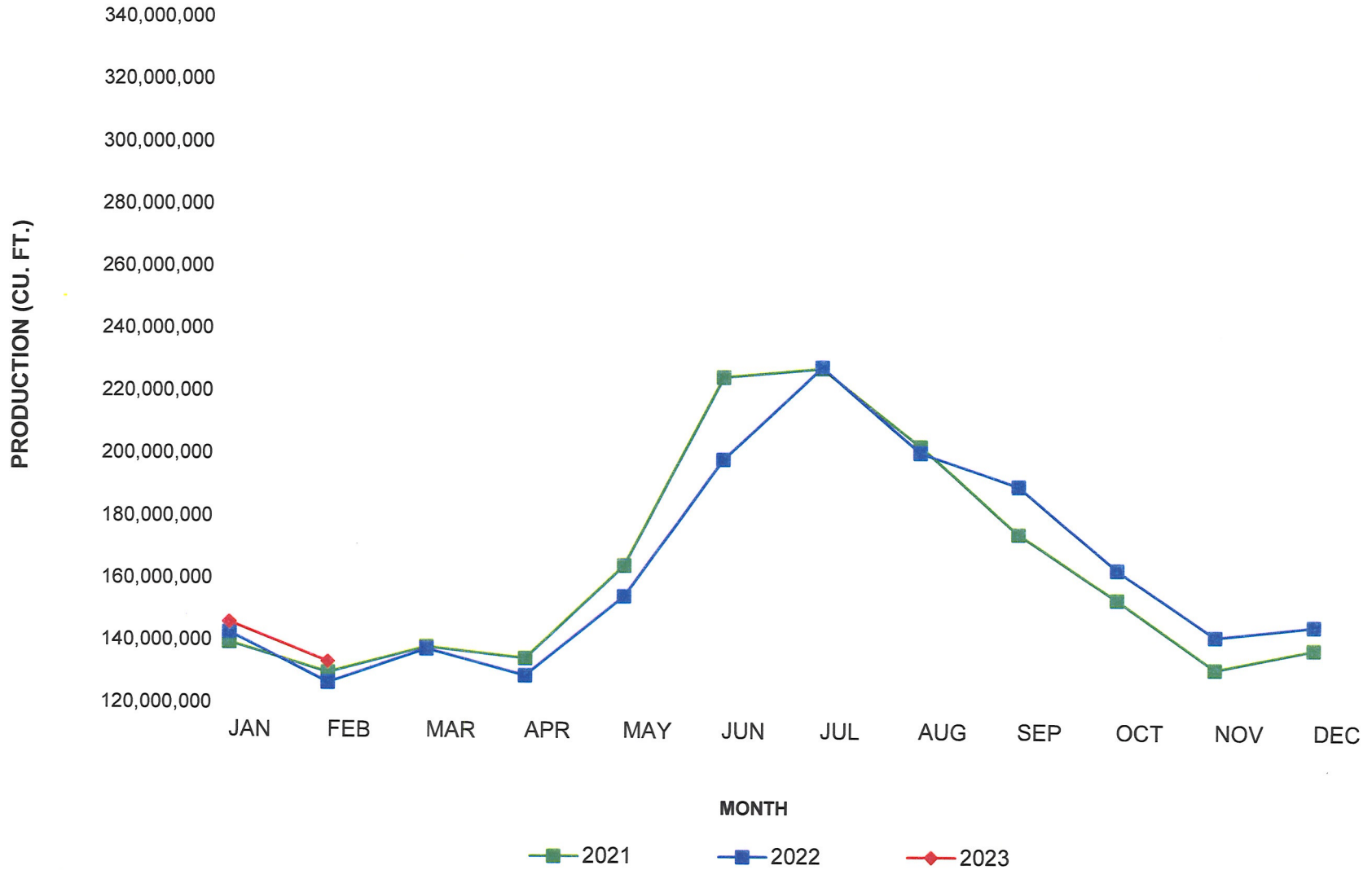
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



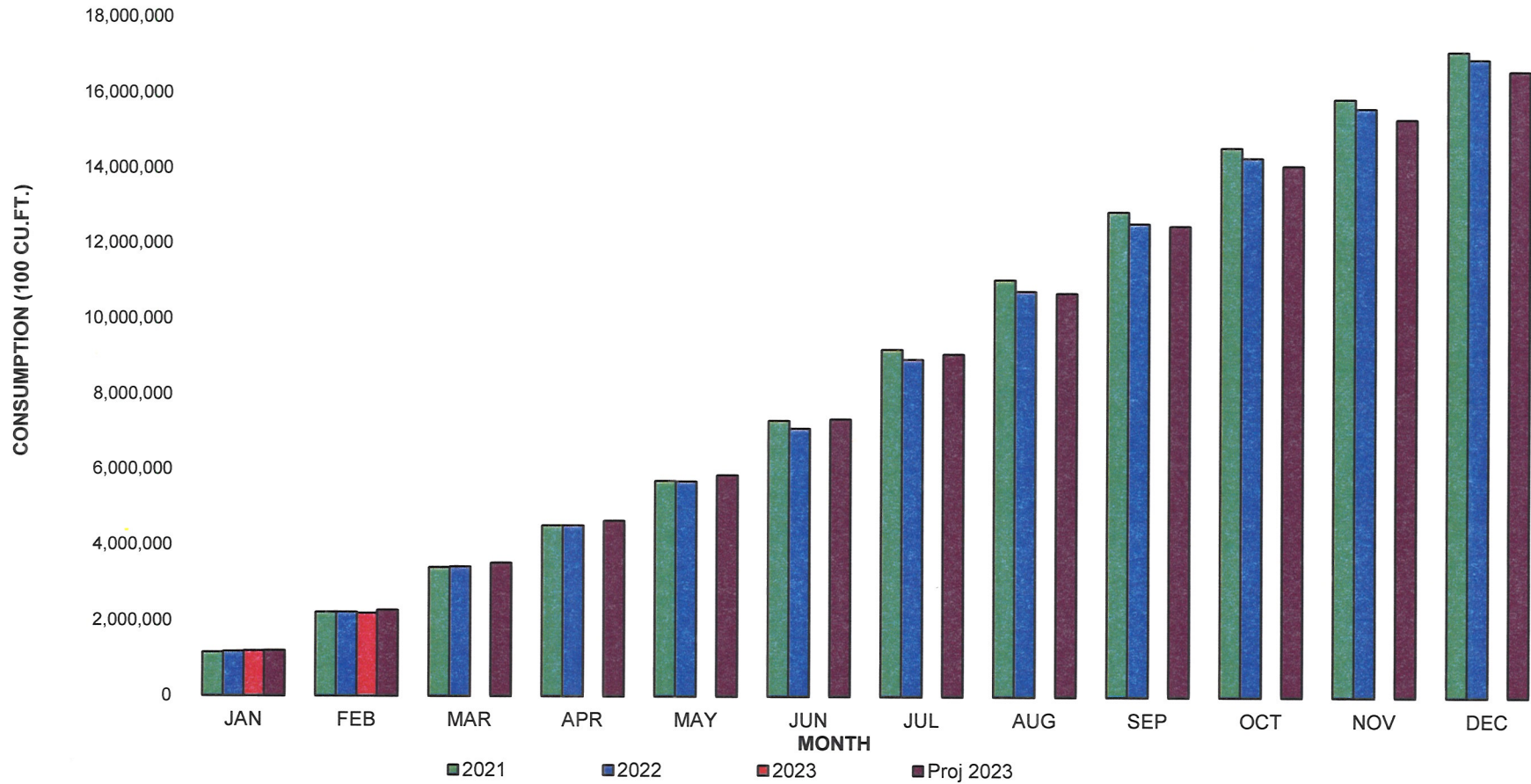
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



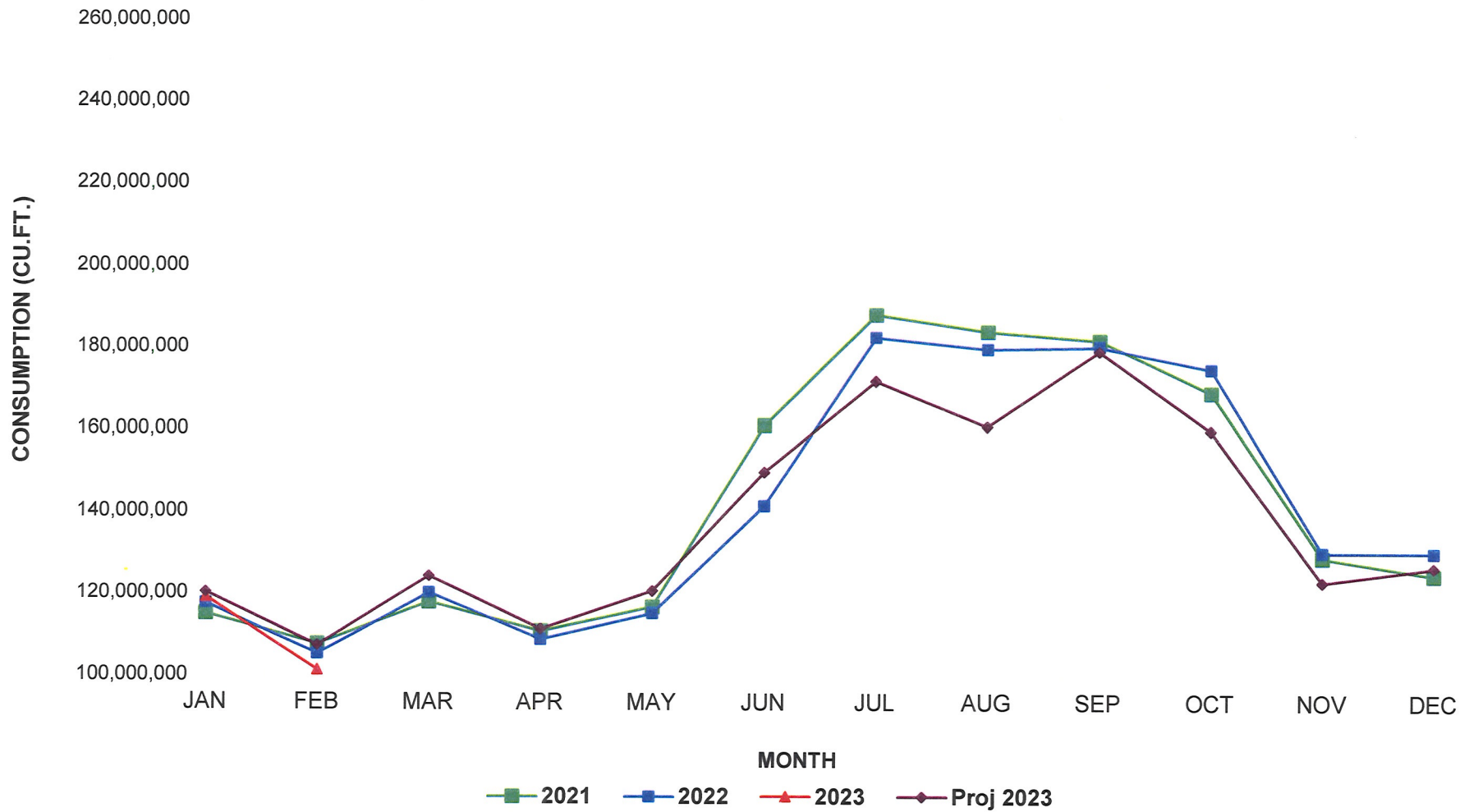
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



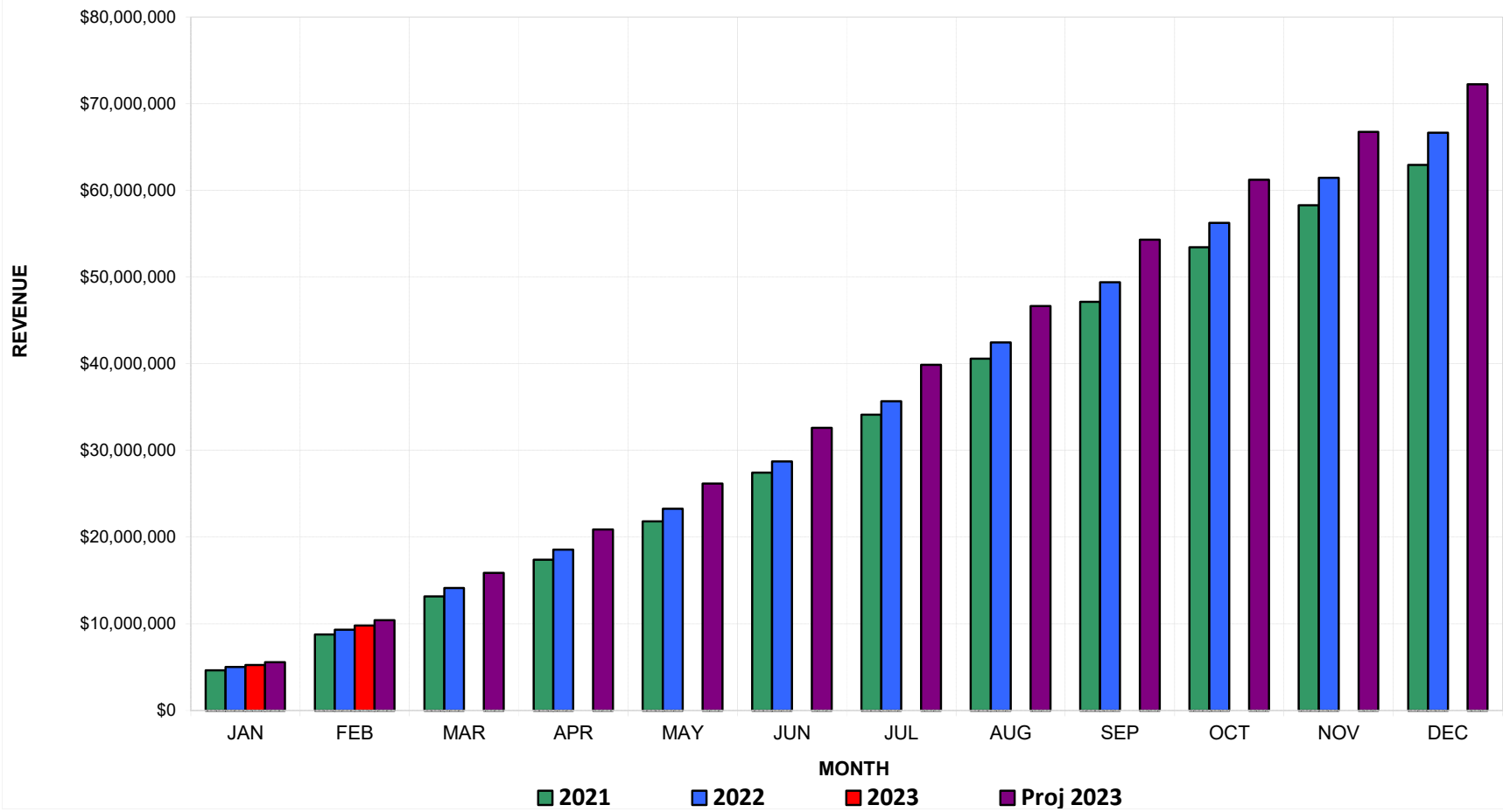
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



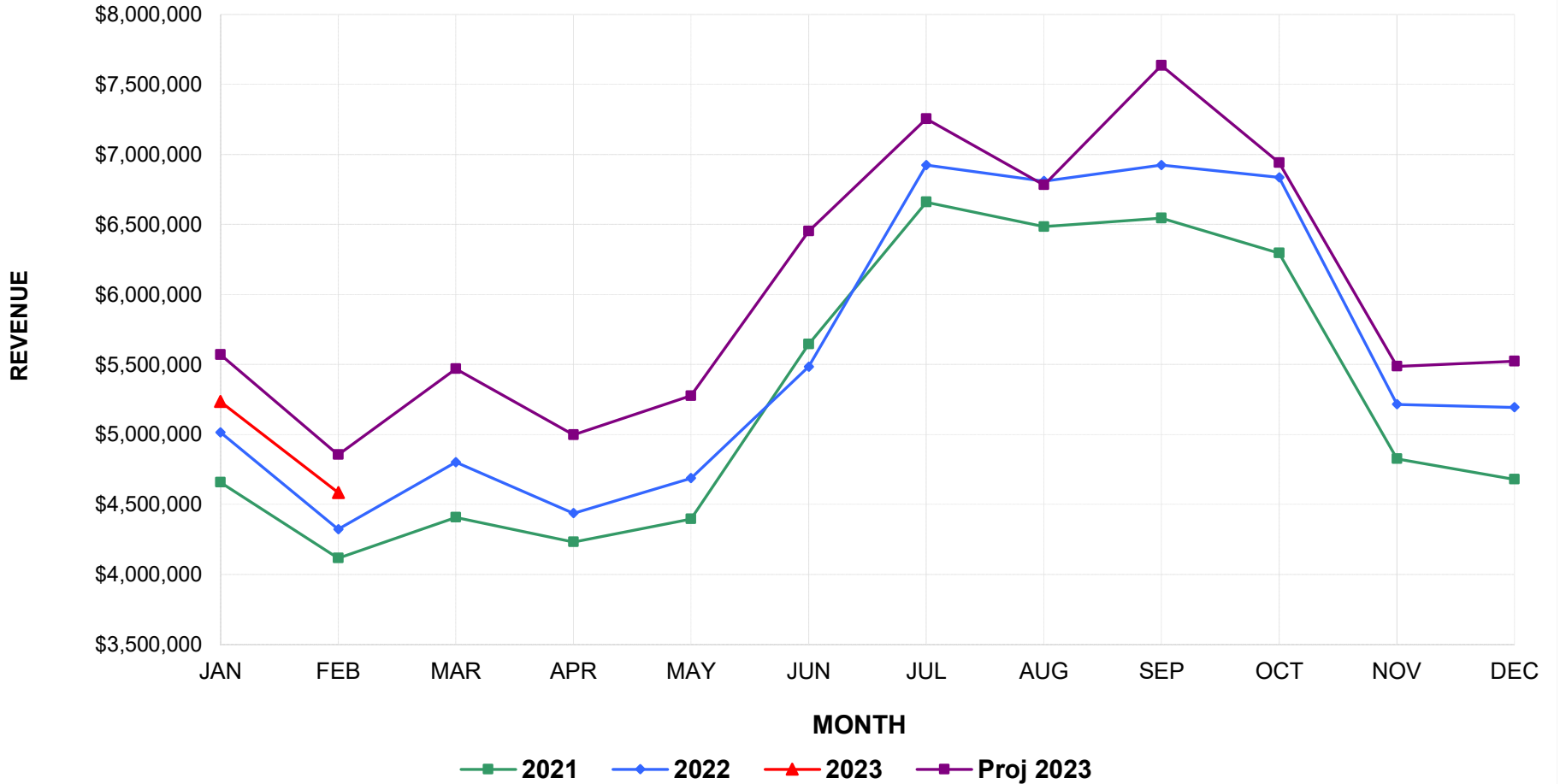
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

**SAINT PAUL REGIONAL WATER SERVICES
YEAR TO DATE REVENUE**



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.