# ADMINISTRATIVE ADJUSTMENT # 3
# WATER UTILITY FUND
# CHANGES TO 2023 ADOPTED BUDGET

## Spending

| Accounting Unit | Account | 2023 Adopted Budget | Proposed Change | 2023 Revised Budget | Comments* |
|---|---|---|---|---|---|
| 690682023A | 78960 | $0 | 75,250.00 | $75,250 | Bond Counsel |
| 690682023A | 78910 | $0 | 95,000.00 | $95,000 | Municipal Advisor |
| 690682023A | 78980 | $0 | 32,500.00 | $32,500 | OFS and CAO structuring fee |
| 690682023A | 78905 | $0 | 51,300.00 | $51,300 | S&P Rating |
| 690682023A | 78920 | $0 | 5,712.00 | $5,712 | Investor relations fee |
| 690682023A | 78925 | $0 | 352,413.00 | $352,413 | Underwriter fee |
| 690682023A | 79110 | $0 | 97,250,000.00 | $97,250,000 | Intra Fund Out Bond Draw |
| 690682023A | 79115 | $0 | 335.00 | $335 | Interfund transfer out (DS AU) |
| 6906920xx | 78205 | $2,550,496 | ($500,000) | $2,050,496 | Principal on Notes |
| 6906920xx | 78805 | $5,850,000 | ($2,613,428) | $3,236,572 | Interest on Notes |
| 690952023A | 78105 | $0 | $500,000 | $500,000 | Principal on Revenue Bonds |
| 690952023A | 78705 | $0 | $2,613,428 | $2,613,428 | Interest on Revenue Bonds |
| **Total Spending** | | $8,400,496 | $97,862,510 | $106,263,006 | |

## Financing

| Accounting Unit | Account | 2023 Adopted Budget | Proposed Change | 2023 Revised Budget | Comments* |
|---|---|---|---|---|---|
| 690682023A | 57130 | $0 | ($93,415,000) | ($93,415,000) | Proceeds from Revenue Bond Issuance |
| 690682023A | 57225 | $0 | ($3,646,192) | ($3,646,192) | Premium from Revenue Bond |
| 690682023A | 56115 | $0 | ($801,317) | ($801,317) | Intrafund Transfer (Debt  Service Reserve) |
| **Total Financing** | | $0 | ($97,862,509) | ($97,862,509) | |

*AU=Accounting Units