BOARD OF WATER COMMISSIONERS RESOLUTION

PRESENTED BY COMMISSIONER	_	DAT	No. 24-368 E April 16, 2024
WHEREAS, at its March 8, 2022 n Paul directed staff to initiate a 10-ye SPRWS"); and	_		•
WHEREAS , the Board of Water Commissioners wishes to explore financing options for Lead Free SPRWS; and			
WHEREAS, the Board has been provided an opportunity to make application to the Minnesota Public Facilities Authority for grant and loan funding through the Drinking Water Revolving Fund in the amount of \$35,000,000 to partially finance the replacement of lead water service lines; and			
RESOLVED, that the Board of Wa the Minnesota Public Facilities Authorized replacement of lead water services;	hority for a loan fro	<u> </u>	
FURTHER RESOLVED, the Board estimates the loan amount to be \$35,000,000; and, be it			
FINALLY RESOLVED, that the Board represents that it has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to administer a program using the funds effectively to provide the highest benefit to the participating property owners.			
Water Commissioners		Adopted by the Board of	of Water Commissioners
Yeas	Nays	April 1	6, 2024
In favor	Opposed		Secretary