

**From:** [Kathleen Bartholomay](#)  
**To:** [\\*CI-StPaul>Contact-Council](#)  
**Cc:** [Kathleen Bartholomay](#)  
**Subject:** RE: Proposed Assessment for St. Paul Property  
**Date:** Wednesday, May 1, 2024 1:39:21 PM

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Owner/Tax Payer: Kathleen Bartholomay  
297 Syndicate St. S.  
St. Paul, MN 55105

FILE #SWRP2401  
ASSESSMENT #243000  
PROPERTY ADDRESS: 297 Syndicate St. S.  
PARCEL ID #10-28-23-12-0067

Hello -

I am contacting you about a proposed assessment for my property related to the necessary repair and relining of my sewer pipe from my home out to the street.

I am not questioning the amount of the assessment, but am objecting to the interest rate. Before I scheduled the work to be done last August, I looked online at your information related to the financing of this loan that I would need to incur. The interest rate online, on your official website was 2.25%. A short time later, when I made the arrangements for the work to be done, I was told that the interest rate had jumped up to something like 4.5%. At that time, I again reviewed the information you provided through your website, and the interest rate of 2.25% still appeared. This is very misleading to anyone looking at having this kind of work done, and needing to finance it through the City of St. Paul.

Fast forward to just a few weeks ago when I received this document from your office about the "Saint Paul City Council Public Hearing Notice Ratification of Assessment". My proposed assessment is \$19,088.14. The interest rate indicated on this notice is 5.65%. I called your assessment office, spoke with Richard, and was told that 5.65i% was incorrect, and that it was 4.48%. Again, I looked online at your material regarding this loan option through the City of St. Paul, and it still appears that you offer this loan over 20 years at the interest rate of 2.25%.

I am a single woman, homeowner, and my income is very modest. The difference between the payment on a loan of \$19,000 at 5.65% interest rate as compared with that loan at a 2.25% interest rate over a 20 year span is approximately \$35.00 per month. This is a huge difference for me in my situation! Because it's still misleading on your website, and because of my situation, I'm asking you to honor your interest rate of 2.25% on my sewer repair loan that I will need to finance over the next 20 years.

I will be at the hearing this afternoon and will appreciate your consideration.  
Thank you.

Kathleen Bartholomay  
297 Syndicate St. S.  
St. Paul, MN 55105  
651-343-4764