Hamm's Redevelopment

Housing and Redevelopment Authority May 1, 2024



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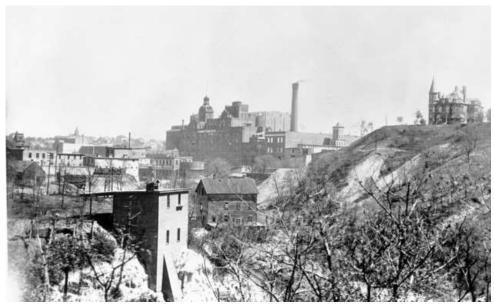


Site History

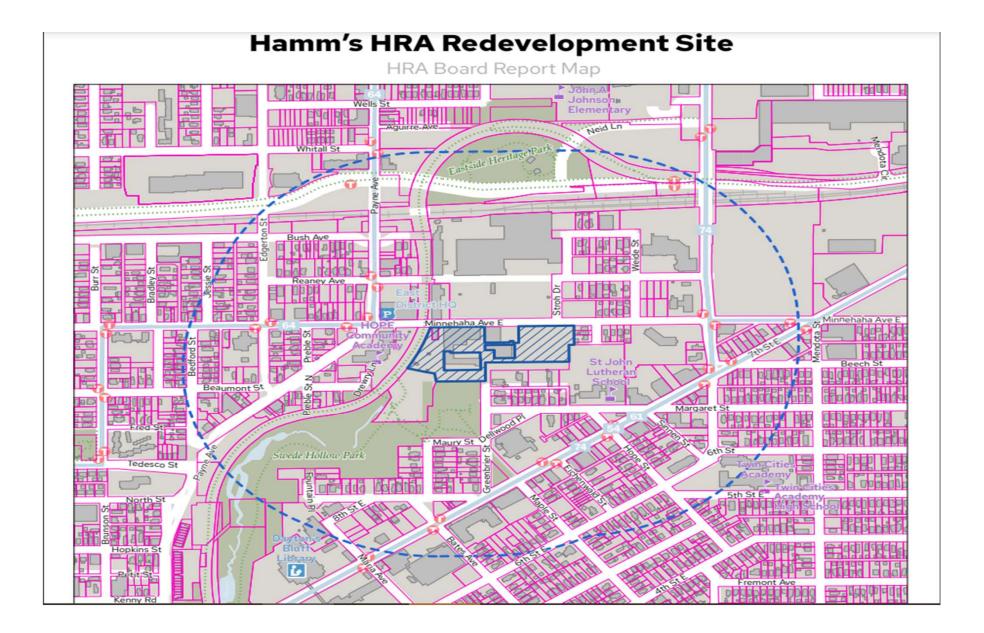
Theodore Hamm's Brewing Company, 1865



Brewery, c.1900



Hamm's Brewery, from Swede Hollow, c. 1900



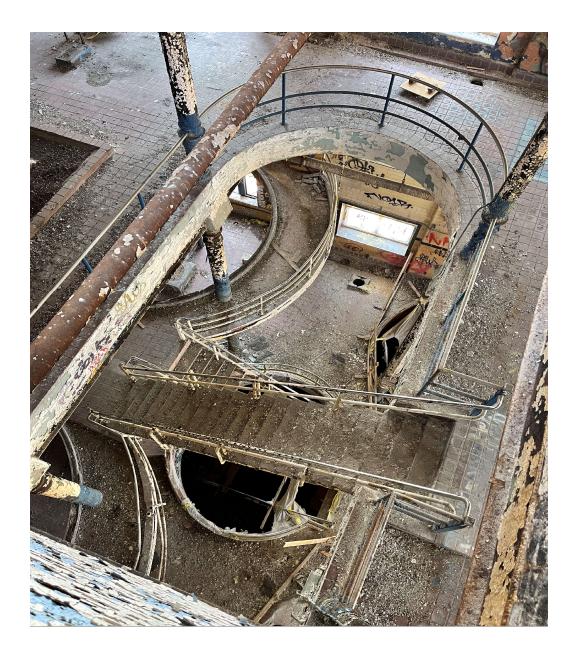


Site History

HRA Acquisition

- In 2003, the HRA acquired the 8.7-acre Hamm's brewery complex south of Minnehaha to expand Swede Hollow Park and to facilitate redevelopment of the site.
- <u>HammsSite_20210929_4m46s.mp4 (sharepoint.com)</u>

Brewhouse interior





Previous Redevelopment on the Site

2014 The HRA sold the 700 Minnehaha building to Urban Organics. 700Fish LLC purchased it in 2022.

2016 HRA sold 688 Minnehaha building to Swede Dayton Properties/Flat Earth Brewing, now operated as St. Paul Brewing

2017 HRA sold 704 Minnehaha to 11 W Realco, operating as 11 Wells Spirits



HRA Hamm's Property





2021 RFP Reflected Community Plans and Goals

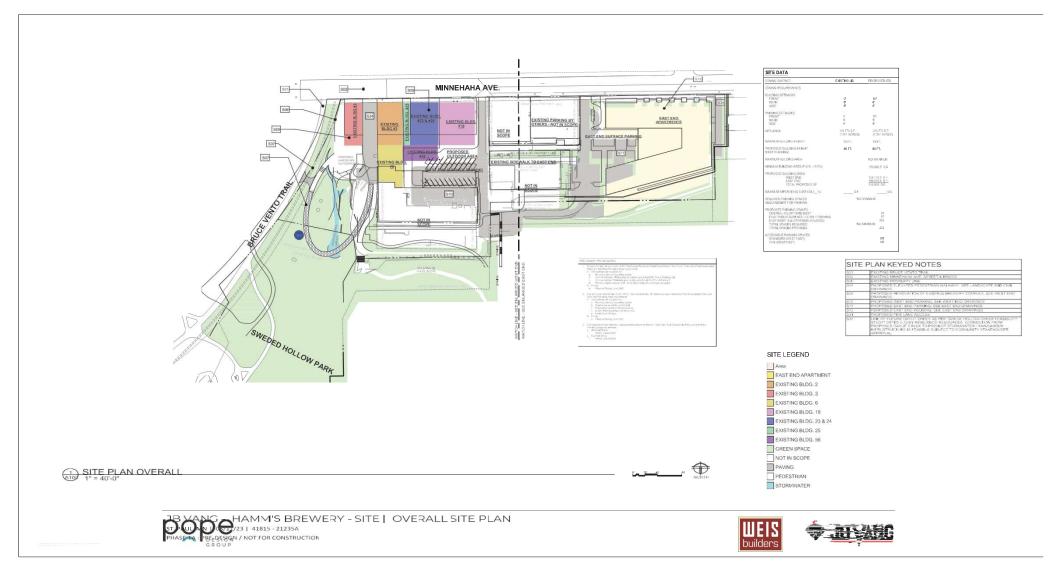
- Community participation and engagement in the development process
- Catalytic and transformative development
- Equity and Community benefits
- Mix of uses, affordable housing, wealth building opportunities
- Connectivity
- Historic Preservation

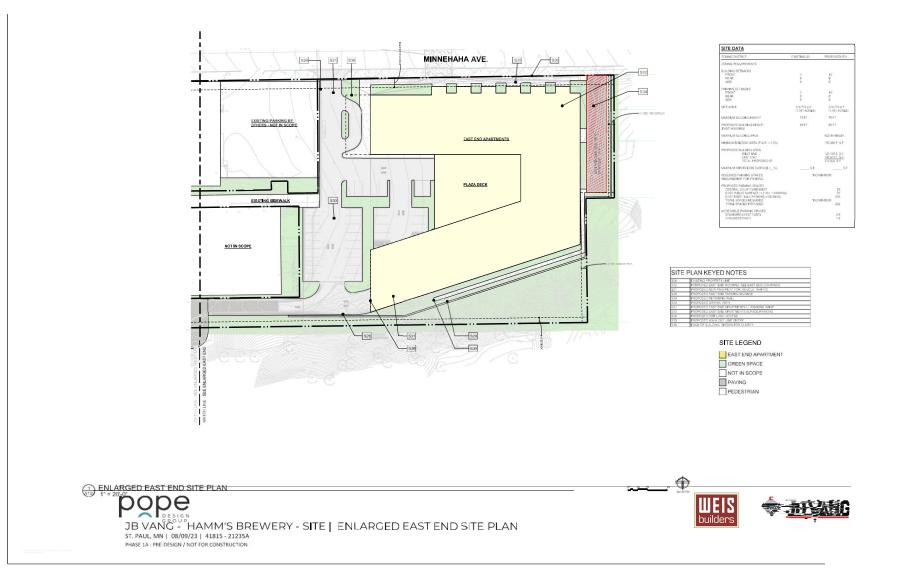


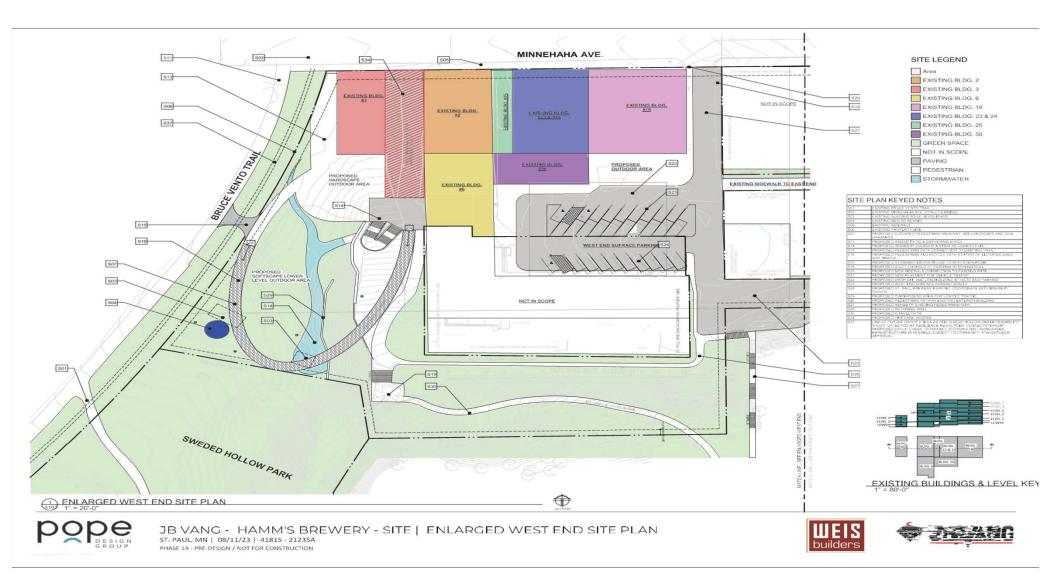
HRA Recommendation: JB Vang Proposal (Jan 11, 2023)



- Committed to equitable outcomes
- Large number and mix of affordable housing types
- Mix of uses
- Ownership opportunities
- Experienced team
- Creates community spaces
- Historic renovation of Brewery











Project Status and Next Steps

- JB Vang has completed schematic drawings, environmental and geotechnical studies, analyzed the historic building structures, and held community meetings.
- The Metropolitan Council has awarded the project \$575,000 in predevelopment and site investigation grant funds.
- JB Vang will apply to MHFA in July for funding for the East End Apartments building.
- JB Vang will be requesting HRA gap financing for the East End building. A closing and construction start is anticipated in 2025.
- A closing on the west historic rehabilitation project is anticipated in 2026.