

CITY OF SAINT PAUL

OFFICE OF THE CITY COUNCIL 310 CITY HALL 15 WEST KELLOGG BOULEVARD SAINT PAUL, MN 55102-1615 Marcia Moermond, Legislative Hearing Officer EMAIL: rentappeals@ci.stpaul.mn.us PHONE: (651) 266-8585 FAX: (651) 266-8574

Revised

June 23, 2023

Olga Trimmer OLY IDA Cosmopolitan, LLC AEW Capital Management 2 Seaport Lane, Boston, MA 02210 VIA EMAIL: <u>olga.trimmer@aew.com</u>

Re: Rent Control Appeal of Geruth Buetow for property at 250 6th St, Unit 608

Dear Olga Trimmer and Malcolm Terry :

The Legislative Hearing Office received an appeal from Geruth Buetow of the proposed rent increase for Unit 608 on May 8, 2023. Geruth Buetow is appealing the City's Determination to allow for an exception to the 3% rent increase cap in rent control ordinance. The City's April 7, 2023, Determination allowed OLY IDA Cosmopolitan, LLC to increase rent in the amount they requested, which was a range between 3% and 8%. As our office understands Geruth Buetow's appeal, is arguing that an exception to the City's rent control policy should not have been made. She bases this assertion on the more than 3% increase and having already added monthly fees.

Please note, the increase in rent is stayed during the appeal process.

The City's Rent Stabilization Ordinance (SPLC 193A) allows 45 days for an appeal of a City Determination on an application for an exception to the 3% rent increase cap.

<u>A Legislative Hearing is scheduled for June 13, 2023 at 11:30 a.m. in Room 330 of Saint</u> <u>Paul City Hall, 15 West Kellogg Blvd., Saint Paul, MN 55102.</u>

The Legislative Hearing Officer will review the appeal(s) and develop a recommendation for City Council consideration. The City Council Public Hearing for this appeal will be scheduled at the time a recommendation is made.

If you have any questions, please contact the me at 651-266-8568 or email <u>rentappeals@ci.stpaul.mn.us</u>

Sincerely,

/s/ Sonia Romero, Executive Assistant Rent Stabilization Legislative Hearings

c: Rent Stabilization Staff Greuth Buetow Malcolm Terry Jessie Nordine

Via Email: <u>geruthbuetow@gmail.com</u> <u>Mterry@Bernicklifson.com</u> <u>Jessie.Nordine@cushwake.com</u>