

March 27, 2023

Via email: legislativehearings@ci.stpaul.mn.us

Ms. Marcia Moermond
Legislative Hearing Officer
City of Saint Paul
Office of the City Council
310 City Hall
15 West Kellogg Blvd.
Saint Paul, MN 55102-1615

Re: Repair of the Structure at 2120 Rose Avenue East

Dear Ms. Moermond:

I am the REO Closing Coordinator for the above mentioned property. Attached please find the repair bid approved by Fay Servicing, on behalf of U.S. Bank Trust NA as Trustee for VRMTG Asset Trust, to repair the property located at 2120 Rose Avenue East consistent with the Code Compliance Inspection Report issued by the Department of Safety & Inspection on or about February 23, 2023. We anticipate that the repair work will begin on or about April 3, 2023, and be completed on or about June 17, 2023. The \$5,000 performance deposit was paid on or about March 17, 2023.

On behalf of the U.S. Bank Trust NA as Trustee for VRMTG Asset Trust, I declare under penalty of perjury that sufficient funds will be set aside and dedicated to complete the rehabilitation of 2120 Rose Avenue East and that U.S. Bank Trust NA as Trustee for VRMTG Asset Trust has the funds and financial capacity sufficient to complete the rehabilitation project and intends to do so.

Dated: March 27, 2023



By: Michael Brooks
Its: REO Closing Coordinator

Encls.

cc: Joanna Zimny, Legislative Hearing Executive Assistant
Matt Dornfeld, Supervisor, Department of Safety & Inspections