City of Saint Paul

Office of Financial Services Assessment Section

COUNCIL FILE NO.

REPORT OF COMPLETION OF ASSESSMENT

File No. **19234**

Assessment No. 225202

In the matter of the assessment of benefits, cost and expenses for

Edgcumbe Road: St. Paul Ave to Fairview (2022)

** Postponed until 2023 **

To the Council of the City of St. Paul:

The Office of Financial Services Assessment Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

Construction	\$ 6,603,224
Engineering and Inspection	<u>\$ 1,650,805</u>
TOTAL SPENDING	\$ 8,254,029
Street Reconstruction Bonds	\$ 6,550,000
St Paul Regional Water	\$ 1,078,236
Major Sewer Repairs	\$ 250,793
SPS Signals	\$ 187,500
Ramsey County	\$ 187,500
TOTAL FINANCING	\$ 8,254,029

The Office of Financial Services Assessment Section further reports that it has, for each and every lot, piece or parcel of land benefiting from the improvement, assessed and levied the total sum of <u>\$335,646.26</u> as set forth in the attached assessment roll, in accordance with legal requirements and city policy; that the assessment has been completed as identified by the signature of the Deputy Treasurer; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date	8/2/2023	Lynn Rolf	
			Deputy Treasurer