

**City of Saint Paul Financial Analysis**

1 File ID Number: for TIF Plan: RES 22-1949 \_\_\_\_\_  
 2 \_\_\_\_\_  
 3 \_\_\_\_\_  
 4 Budget Affected: Operating Budget HRA \_\_\_\_\_ Special Fund \_\_\_\_\_  
 5 \_\_\_\_\_  
 6 Total Amount of Transaction: 209,602,000.00 \_\_\_\_\_  
 7 \_\_\_\_\_  
 8 Funding Source: Multiple \_\_\_\_\_  
 9 \_\_\_\_\_  
 10 \_\_\_\_\_ Appropriation already included in budget? No  
 11 \_\_\_\_\_  
 12 Charter Citation: for TIF Plan: CC 10.07.1 (purple) \_\_\_\_\_  
 13 for Temp TIF: CC 10.07.4 (green) \_\_\_\_\_  
 14 \_\_\_\_\_

**Fiscal Analysis**

17 Approve Snelling Midway Redevelopment TIF 362 budget per proposed TIF Plan.  
 18 \_\_\_\_\_  
 19 Amending the HRA Tax Increment Financing (TIF) District budget moving \$4,000,000.00 of the temporary TIF holding account project budget to The  
 20 Snelling Midway temporary TIF project budget in accordance with Minnesota Statutes, Section 469.176 Subd. 4n (the "Temporary TIF Act").  
 21 \_\_\_\_\_  
 22 \_\_\_\_\_

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
5	407655362					-
5	479955900					-
TOTAL:				-	-	-

**Financing Changes**

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
5	407655362					-
5	479955900					-
TOTAL:				-	-	-

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

45 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

47 For new TIF: Spending project budget for Snelling Midway Redevelopment TIF Plan.

48 For Temp TIF: Amend the HRA TIF District project spending budget moving budget from the temporary TIF holding account to the Snelling Midway temporary TIF project.

**Life to Date Activity Budget**

Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
T-TIF	5503621002	68105	Administration	-	11,000,000.00	11,000,000.00
T-TIF	5503621003	78801	Interest Expense	-	61,522,000.00	61,522,000.00
T-TIF	5503621004	73555	Affordable Housing Pay-Go Principal	-	94,720,000.00	94,720,000.00
T-TIF	5503621005	73555	Public Improvements Pay-Go Principal	-	42,360,000.00	42,360,000.00
T-TIF	5599994799	73220	UNDESIG TEMP TIF	11,065,724.00	(4,000,000.00)	7,065,724.00
T-TIF	5547994708	73220	Snelling Midway TEMP TIF	-	4,000,000.00	4,000,000.00
TOTAL:				11,065,724.00	209,602,000.00	220,667,724.00

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60 **Financing Changes**

61 *For new TIF: Financing project budget for Snelling Midway Redevelopment TIF Plan.*

62 *For Temp TIF: Amend the HRA TIF District project financing budget moving budget from the temporary TIF holding account to the Snelling Midway temporary TIF project.*

Life to Date Activity Budget				CURRENT		AMENDED	
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET	
66	T-TIF	5503621001	40101	Current Tax Increment	-	(204,405,000.00)	(204,405,000.00)
67	T-TIF	5503621001	54505	Interest Internal Pool	-	(5,197,000.00)	(5,197,000.00)
68	T-TIF	5502124799	56115	212 UNDESIG TEMP TIF	-	-	-
69	T-TIF	5502244799	56115	224 UNDESIG TEMP TIF	(27,000.00)	27,000.00	-
70	T-TIF	5502254799	56115	225 UNDESIG TEMP TIF	(3,466,721.00)	2,634,994.00	(831,727.00)
71	T-TIF	5502284799	56115	228 UNDESIG TEMP TIF	(158,714.00)	-	(158,714.00)
72	T-TIF	5502324799	56115	232 UNDESIG TEMP TIF	(91,000.00)	-	(91,000.00)
73	T-TIF	5502334799	56115	233 UNDESIG TEMP TIF	(10,000.00)	9,258.00	(742.00)
74	T-TIF	5502344799	56115	234 UNDESIG TEMP TIF	(26,487.00)	-	(26,487.00)
75	T-TIF	5502374799	56115	237 UNDESIG TEMP TIF	(106,000.00)	-	(106,000.00)
76	T-TIF	5502404799	56115	240 UNDESIG TEMP TIF	(124,000.00)	-	(124,000.00)
77	T-TIF	5502414799	56115	241 UNDESIG TEMP TIF	(144,000.00)	144,000.00	-
78	T-TIF	5502434799	56115	243 UNDESIG TEMP TIF	(319,000.00)	311,590.00	(7,410.00)
79	T-TIF	5502444799	56115	244 UNDESIG TEMP TIF	-	-	-
80	T-TIF	5502454799	56115	245 UNDESIG TEMP TIF	(109,000.00)	106,660.00	(2,340.00)
81	T-TIF	5502484799	56115	248 UNDESIG TEMP TIF	(62,000.00)	-	(62,000.00)
82	T-TIF	5502604799	56115	260 UNDESIG TEMP TIF	(86,000.00)	85,188.00	(812.00)
83	T-TIF	5502614799	56115	261 UNDESIG TEMP TIF	(1,147,000.00)	681,310.00	(465,690.00)
84	T-TIF	5502624799	56115	262 UNDESIG TEMP TIF	(307,000.00)	-	(307,000.00)
85	T-TIF	5502634799	56115	263 UNDESIG TEMP TIF	(117,000.00)	-	(117,000.00)
86	T-TIF	5502664799	56115	266 UNDESIG TEMP TIF	(118,000.00)	-	(118,000.00)
87	T-TIF	5502674799	56115	267 UNDESIG TEMP TIF	(397,802.00)	-	(397,802.00)
88	T-TIF	5502684799	56115	268 UNDESIG TEMP TIF	(185,000.00)	-	(185,000.00)
89	T-TIF	5502694799	56115	269 UNDESIG TEMP TIF	(33,000.00)	-	(33,000.00)
90	T-TIF	5502714799	56115	271 UNDESIG TEMP TIF	(126,000.00)	-	(126,000.00)
91	T-TIF	5502784799	56115	278 UNDESIG TEMP TIF	(259,000.00)	-	(259,000.00)
92	T-TIF	5502794799	56115	279 UNDESIG TEMP TIF	(76,000.00)	-	(76,000.00)
93	T-TIF	5503024799	56115	302 UNDESIG TEMP TIF	(501,000.00)	-	(501,000.00)
94	T-TIF	5503044799	56115	304 UNDESIG TEMP TIF	(163,000.00)	-	(163,000.00)
95	T-TIF	5503054799	56115	305 UNDESIG TEMP TIF	(565,000.00)	-	(565,000.00)
96	T-TIF	5503174799	56115	317 UNDESIG TEMP TIF	(2,038,000.00)	-	(2,038,000.00)
97	T-TIF	5503184799	56115	318 UNDESIG TEMP TIF	(65,000.00)	-	(65,000.00)
98	T-TIF	5503194799	56115	319 UNDESIG TEMP TIF	(238,000.00)	-	(238,000.00)
99	T-TIF	5502244708	56115	Snelling Midway TEMP TIF	-	27,000.00	27,000.00
100	T-TIF	5502254708	56115	Snelling Midway TEMP TIF	-	2,634,994.00	2,634,994.00
101	T-TIF	5502334708	56115	Snelling Midway TEMP TIF	-	9,258.00	9,258.00
102	T-TIF	5502414708	56115	Snelling Midway TEMP TIF	-	144,000.00	144,000.00
103	T-TIF	5502434708	56115	Snelling Midway TEMP TIF	-	311,590.00	311,590.00
104	T-TIF	5502454708	56115	Snelling Midway TEMP TIF	-	106,660.00	106,660.00
105	T-TIF	5502604708	56115	Snelling Midway TEMP TIF	-	85,188.00	85,188.00
106	T-TIF	5502614708	56115	Snelling Midway TEMP TIF	-	681,310.00	681,310.00
				TOTAL:	(11,065,724.00)	(201,602,000.00)	(212,667,724.00)