

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES
FOR THE MONTH OF

MARCH

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL -- PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - March 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,000	-	(1,000)	0.00%
WATER SERVICE BASE FEE	12,936,493	3,258,794	(9,677,699)	25.19%
WATER MAIN SURCHARGE	3,261,348	672,781	(2,588,567)	20.63%
AUTO FIRE ANNUAL CHARGE	280,000	283,304	3,304	101.18%
ST PAUL WATER	41,453,896	8,695,449	(32,758,447)	20.98%
FALCON HEIGHTS WATER	691,230	110,356	(580,874)	15.97%
LAUDERDALE WATER	243,238	52,312	(190,926)	21.51%
MAPLEWOOD WATER	6,896,266	1,293,622	(5,602,644)	18.76%
MENDOTA HEIGHTS WATER	2,570,981	410,826	(2,160,155)	15.98%
UNIV OF MIN WATER	584,657	163,691	(420,966)	28.00%
ROSEVILLE WATER	5,616,822	1,146,158	(4,470,664)	20.41%
SOUTH ST PAUL WATER	9,581	2,011	(7,570)	20.99%
WEST ST PAUL WATER	3,060,538	650,608	(2,409,930)	21.26%
NEWPORT WATER	8,521	2,491	(6,030)	29.24%
LITTLE CANADA WATER	1,147,103	241,649	(905,454)	21.07%
SUNFISH LAKE WATER	1,069	264	(805)	24.70%
LILYDALE WATER	168,458	26,002	(142,456)	15.44%
CITY OF MENDOTA WATER	12,727	2,602	(10,125)	20.44%
TOTAL WATER SALES	<u>78,943,928</u>	<u>17,012,920</u>	<u>(61,931,008)</u>	<u>21.55%</u>
SLUDGE PROCESSING	100,000	22,331	(77,669)	22.33%
METER READING CHARGE	4,100	1,164	(2,936)	28.39%
CUT OFFS	3,000	1,960	(1,040)	65.33%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,400	1,400	108.24%
RPZ BACKFLOW PREVENTER FEE	190,000	38,885	(151,115)	20.47%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - March 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ANTENNA SITE RENTAL FEE	905,000	730,651	(174,349)	80.73%
ADMIN FEE LEAD REPLACEMENT	15,000	(15)	(15,015)	-0.10%
HYDRANT METER RENTAL	20,000	2,540	(17,460)	12.70%
INSP FEE WINTER HYD PERMIT	22,000	3,930	(18,070)	17.86%
REPAIRS	85,000	-	(85,000)	0.00%
TURN ON AND OFF	100,000	12,406	(87,594)	12.41%
COLLECTION FEE	1,320,000	15,060	(1,304,940)	1.14%
RECOVERED CHGS IN OUT CITY	75,000	9,012	(65,988)	12.02%
LATE CHARGES	601,000	230,223	(370,777)	38.31%
INSIDE PIPING RESIDENTIAL	45,000	11,048	(33,952)	24.55%
INSIDE PIPING COMMERCIAL	75,000	15,582	(59,418)	20.78%
OUTSIDE DITCH 2INCH AND SMALLER	25,000	2,700	(22,300)	10.80%
OUTSIDE DITCH 3INCH AND LARGER	30,000	9,870	(20,130)	32.90%
CITY FIRE CONSUMPTION	16,000	-	(16,000)	0.00%
HYDRANT WATER USE	100,000	14,757	(85,243)	14.76%
METER SET AND SEAL 3 AND 4 IN	150	75	(75)	50.00%
METER SET AND SEAL 6 INCH	2,000	375	(1,625)	18.75%
METER SET AND SEAL 8 INCH	750	150	(600)	20.00%
DOCK PERMITS	600	-	(600)	0.00%
METER REPAIR AND REPLACEMENT	60,000	18,306	(41,694)	30.51%
CELLULAR ANTENNA ENGR SVC	60,000	-	(60,000)	0.00%
TOTAL WATER FEE AND SERVICE	3,872,600	1,159,409	(2,713,191)	29.94%
RIGHT OF WAY CHARGE	1,875,000	474,648	(1,400,352)	25.31%
TOTAL UTILITY COST RECOVERY	1,875,000	474,648	(1,400,352)	25.31%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - March 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ASSESSMENT INTEREST	113,000	(3)	(113,003)	0.00%
TOTAL CURRENT SPECIAL ASSESSMENTS	113,000	(3)	(113,003)	0.00%
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST NON POOL	400,000	171,100	(228,900)	42.78%
INVESTMENTS-INVESTMENT EARNINGS	800,000	171,100	(628,900)	21.39%
ASSET CONTRIB METER	80,000	31,245	(48,755)	39.06%
ASSET CONTRIB AUTOFIRE	200,000	11,169	(188,831)	5.58%
ASSET CONTRIB HYDRANT	10,000	-	(10,000)	0.00%
ASSET CONTRIB MAIN	50,000	4,205	(45,795)	8.41%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	-	(75,000)	0.00%
TOTAL CONTRIBUTIONS	465,000	46,619	(418,381)	10.03%
FEDERAL GRANT STATE ADMIN	47,500,000	250,000	(47,250,000)	0.53%
STATE GRANT STATE ADMIN	4,500,000	-	(4,500,000)	0.00%
METROPOLITAN COUNCIL	-	153,433	153,433	0.00%
RETURNED PAYMENT FEE	4,000	2,340	(1,660)	58.50%
SALE OF SCRAP SCRAP METAL	2,000	2,771	771	0.00%
REBATES	-	300	300	0.00%
SETTLEMENT AWARDS	-	25	25	0.00%
REFUNDS OVERPAYMENTS	-	(22,567)	(22,567)	0.00%
JURY DUTY PAY	-	20	20	0.00%
OTHER MISC REVENUE	-	240	240	0.00%
INTRA FUND IN 2023 BOND DRAW	70,000,000	18,933,575	(51,066,425)	27.05%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - March 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
PROCEEDS FROM NOTE ISSUANCE	-	20,520	20,520	0.00%
PROCEEDS FROM LOAN	2,500,000	-	(2,500,000)	0.00%
REPAYMENT OF ADVANCE	200,000	-	(200,000)	0.00%
USE OF FUND EQUITY	7,706,708	-	(7,706,708)	0.00%
OTHER FINANCING SOURCES	132,412,708	19,340,657	(113,072,052)	14.61%
REVENUE	218,482,236	38,205,350	(180,276,886)	17.49%

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - March31, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
SALARYWAGE - SALARIES AND WAGES	19,677,879	4,926,306	14,751,573	25.03%
EEBENEFITS - EMPLOYEE BENEFITS	9,957,309	2,010,031	7,947,279	20.19%
Total EMPLOYEE EXPENSE	<u>29,635,188</u>	<u>6,936,336</u>	<u>22,698,852</u>	<u>23.41%</u>
Total PROFESSIONAL SERVICES	3,307,500	240,284	3,067,216	7.26%
Total SKILLED SERVICES	2,251,700	418,090	1,833,610	18.57%
Total FINANCIAL SERVICES	103,000	114,061	(11,061)	110.74%
Total BUILDING REPAIR MAINT SERVICES	403,000	60,477	342,523	15.01%
Total MACHINERY AND EQUIPMENT	272,614	359,781	(87,167)	131.97%
Total INFRASTRUCTURE REPAIR	46,699,865	35,755	46,664,110	0.08%
Total OTHER REPAIR	353,500	17,124	336,376	4.84%
Total LAND AND BUILDING	12,650	11,778	872	93.11%
Total EQUIPMENT RENTAL	299,300	47,303	251,997	15.80%
Total COMMUNICATIONS SERVICES	569,660	51,964	517,696	9.12%
Total WATER SEWER SERVICES	51,000	2,792	48,208	5.47%
Total REAL ESTATE SERVICE CHGS	122,000	8,338	113,662	6.83%
Total DELIVERY SERVICES	319,300	86,075	233,225	26.96%
Total DATA PRINT SERVICES	213,000	45,195	167,805	21.22%
Total TRAVEL AND TRAINING	320,200	79,621	240,579	24.87%
Total MILEAGE AND PARKING	7,600	2,302	5,298	30.29%
Total INTERNAL CHARGES	4,857,282	5,325	4,851,957	0.11%
Total OTHER SERVICE EXPENSE	3,055,900	206,037	2,849,863	6.74%
Total SERVICES	<u>63,219,071</u>	<u>1,792,301</u>	<u>61,426,770</u>	<u>2.84%</u>
Total COMM MATERIAL AND SUPPLIES	43,000	29	42,971	0.07%
Total COMPUTER MATERIAL AND SUPPLIES	995,400	113,192	882,208	11.37%
Total PAPER AND FORMS	114,000	55,543	58,457	48.72%
Total OFFICE EQUIPMENT AND FURNITURES	100,200	9,944	90,256	9.92%

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - March31, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
Total GENERAL OFFICE SUPPLIES	40,900	4,824	36,076	11.79%
Total VEHICLE COMMODITIES	456,500	98,156	358,344	21.50%
Total BUILDING UTILITIES	3,117,421	316,549	2,800,872	10.15%
Total BUILDING REPAIR SUPPLIES	291,700	82,691	209,009	28.35%
Total STREET MAINTENANCE MATERIALS	33,500	-	33,500	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	88,100	14,791	73,309	16.79%
Total EQUIPMENT PARTS	488,000	61,368	426,632	12.58%
Total EMPLOYEE CLOTHING	96,050	73,977	22,073	77.02%
Total PUBLIC SAFETY SUPPLIES	208,000	39,118	168,882	18.81%
Total FIELD AND SHOP SUPPLIES	319,800	42,431	277,369	13.27%
Total RECREATION SUPPLIES	35,000	597	34,403	1.71%
Total RAW MATERIAL	402,300	15,759	386,541	3.92%
Total INFRASTRUCTURE SUPPLIES	4,909,900	1,012,206	3,897,694	20.62%
Total GEN MATERIALS AND SUPPLIES	461,500	100,006	361,494	21.67%
Total MATERIALS AND SUPPLIES	12,201,271	2,041,180	10,160,091	16.73%
Total LOAN EXPENSE	200,000	21,951	178,049	10.98%
Total TORT LIABILITY	140,000	12,453	127,547	8.89%
Total MISCELLANEOUS EXPENSE	140,000	25,000	115,000	17.86%
Total OTHER MISCELLANEOUS	480,000	59,404	420,596	12.38%
Total CAPITAL EXPENSE	28,753,000	17,625,132	11,127,868	61.30%
Total DEPRECIATION EXPENSE	(669,000)	-	(669,000)	0.00%
Total CAPITAL OUTLAY	28,084,000	17,625,132	10,458,868	62.76%
Total NOTE PRINCIPAL	6,928,786	-	6,928,786	0.00%
Total REVENUE BOND PRINCIPAL	900,000	-	900,000	0.00%
Total GO BOND INTEREST	3,978,550	-	3,978,550	0.00%

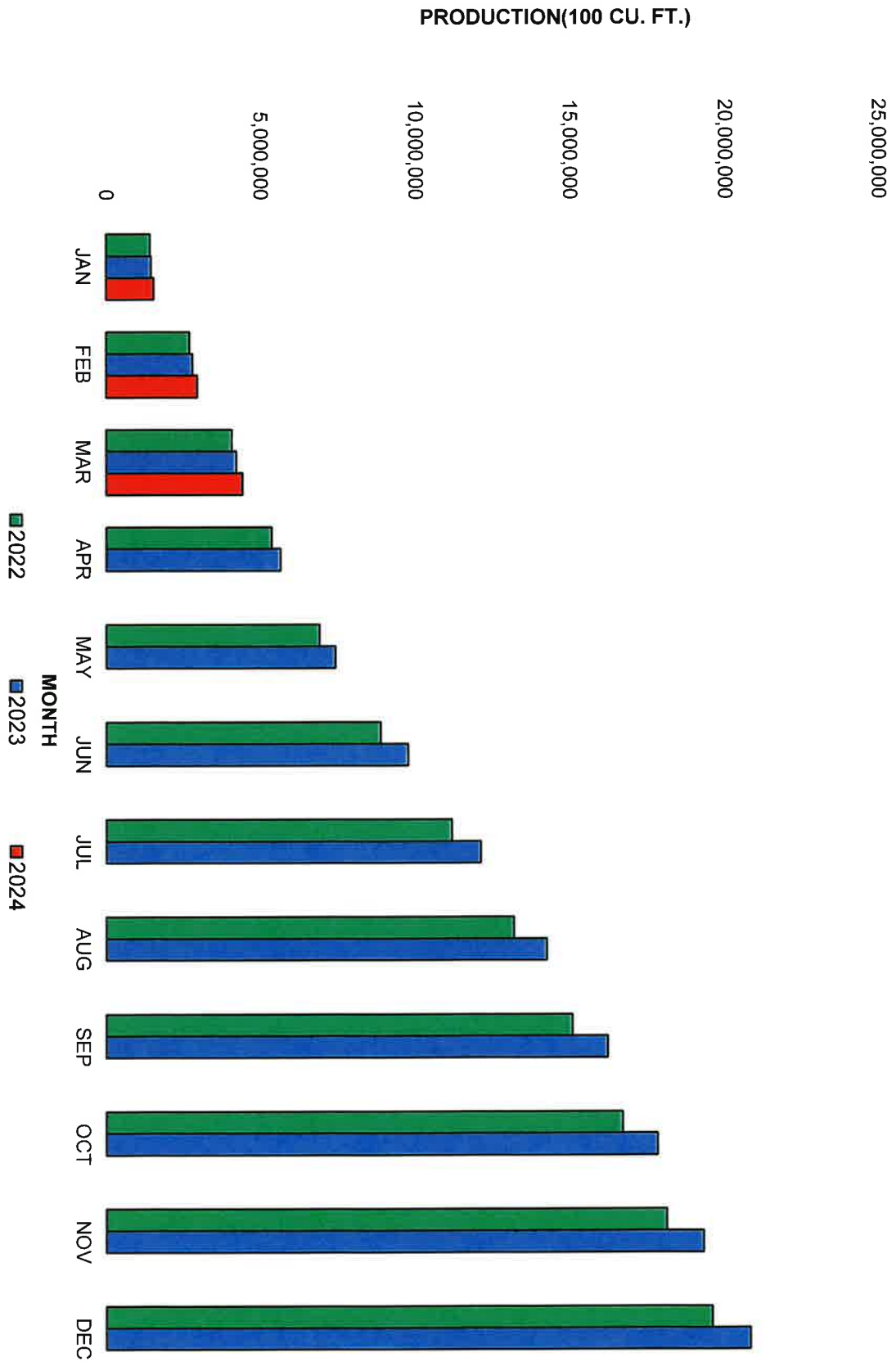
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - March 31, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
Total OTHER DEBT INTEREST	2,992,870	-	2,992,870	0.00%
Total DEBT ISSUANCE COST	62,500	-	62,500	0.00%
Total DEBT SERVICE	14,862,706	-	14,862,706	0.00%
INTRA FUND TRANSFER OUT	70,000,000	18,933,575	51,066,425	27.05%
TRANSFEROUT - TRANSFERS OUT	70,000,000	18,933,575	51,066,425	27.05%
EXPENDITURE	218,482,236	47,387,927	171,094,309	21.69%

Graphs

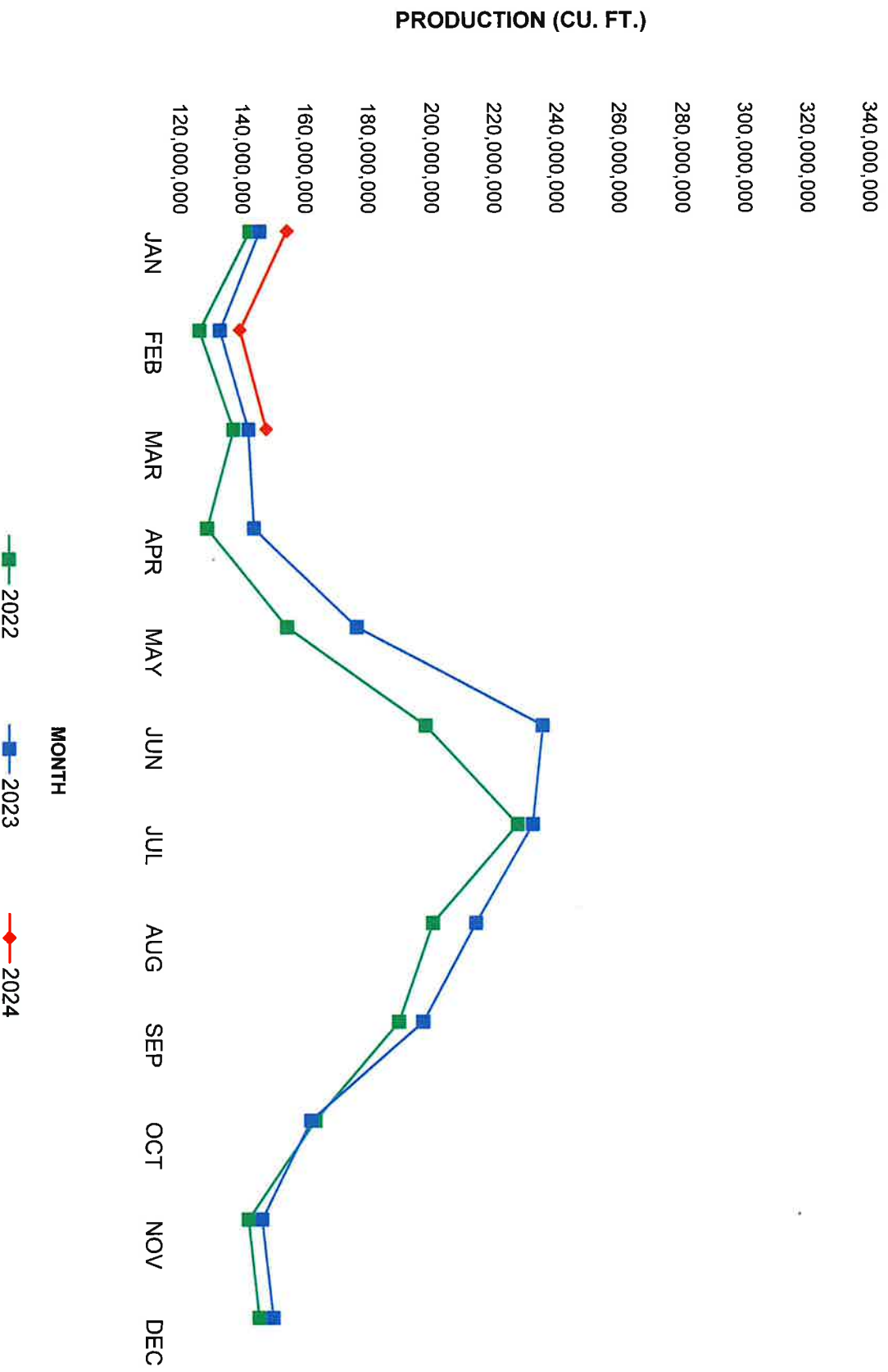
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



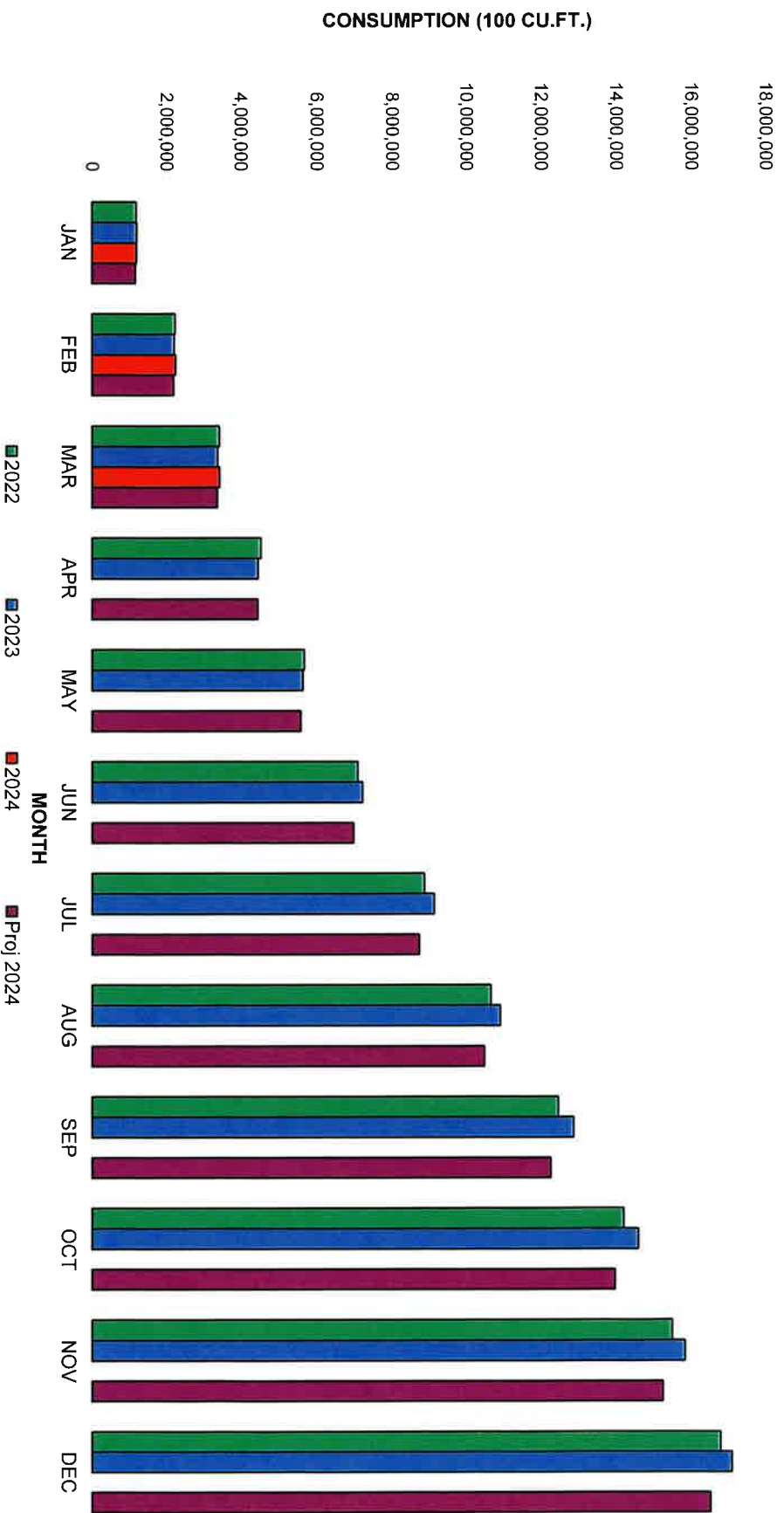
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



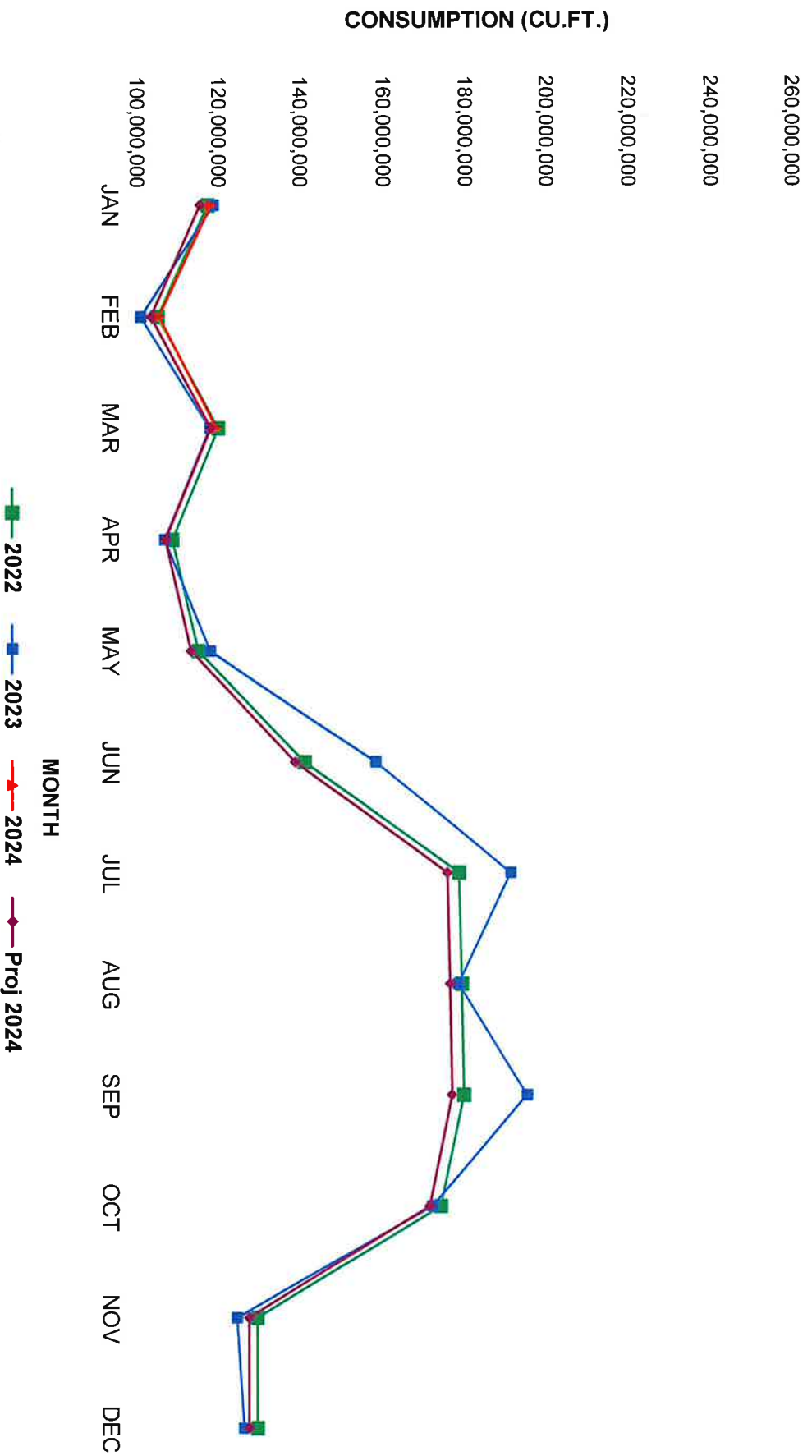
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



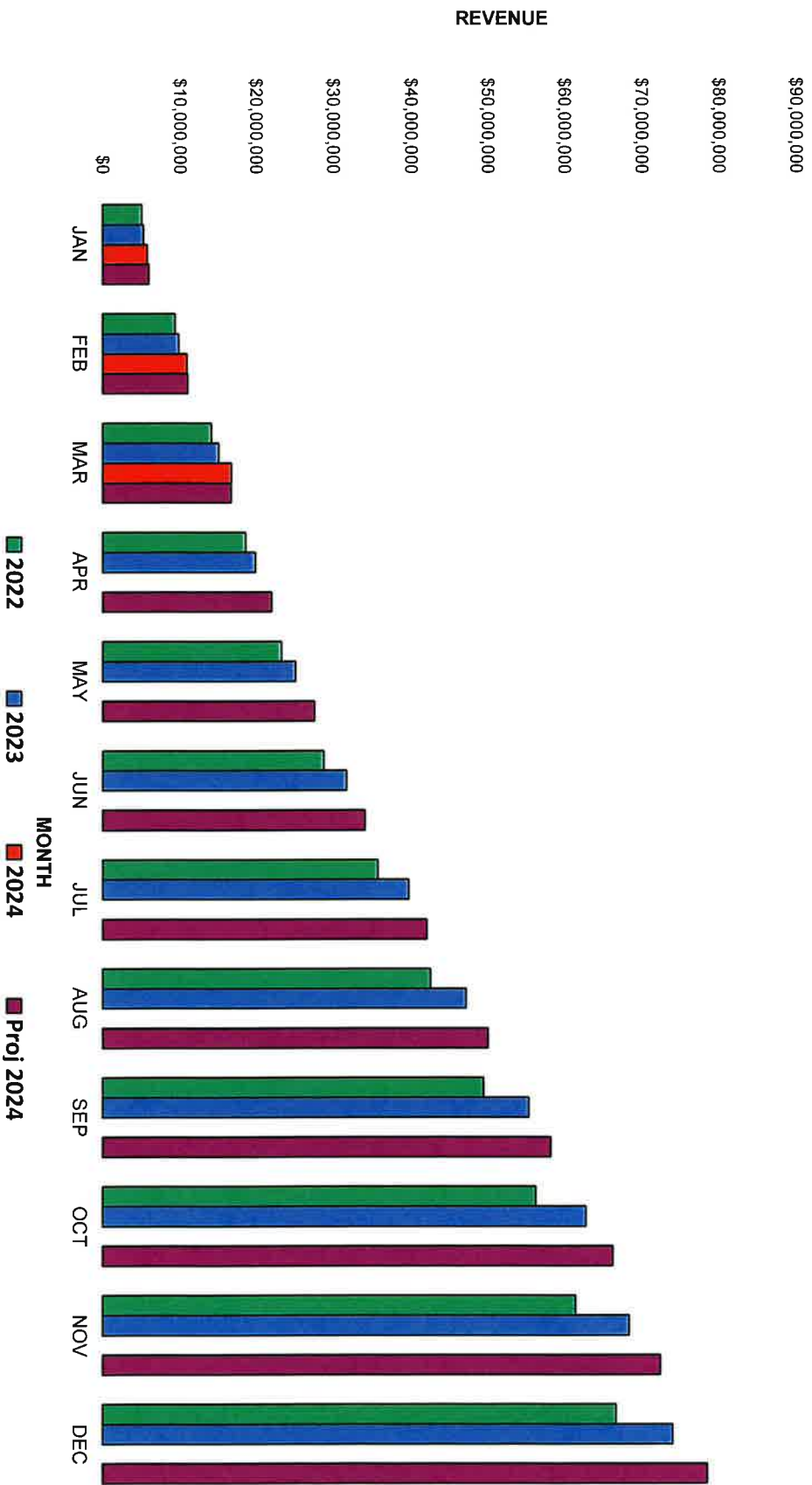
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



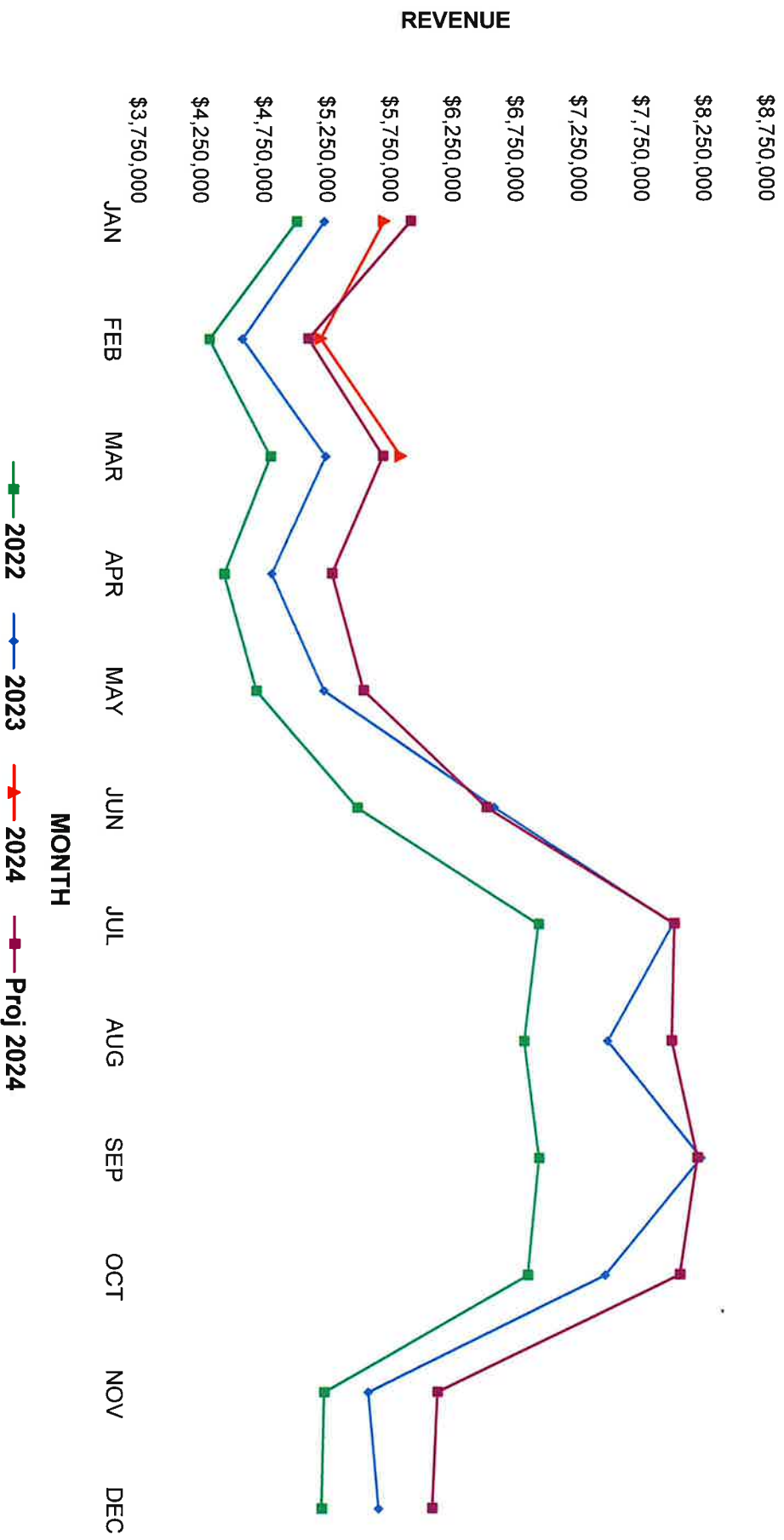
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.