

City of Saint Paul Financial Analysis

1	File ID Number:	RES 24-1152
2		
3	Budget Affected:	Operating Budget General Government Accounts Special Fund
4		
5	Total Amount of Transaction:	\$0
6		
7	Funding Source:	Grant
8		
9		Appropriation already included in budget? Yes
10		
11	Charter Citation:	10.7.4
12		
13		

Fiscal Analysis

To allocate \$7,108,636 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing budget to the East Seventh Street project.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT	CHANGES	AMENDED	
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET	
1	20017820	60105	FULL TIME CERTIFIED	1,415,960	-	1,415,960	
1	20017820	60110	POLICE SWORN	12,038,451	-	12,038,451	
1	20017820	60115	FIRE SWORN	10,000,000	-	10,000,000	
1	20017820	60130	FULL TIME NOT CERTIFIED	(119,653)	-	(119,653)	
1	20017820	60140	FULL TIME APPOINTED	491,785	-	491,785	
1	20017820	60305	PART TIME CERTIFIED	(492,571)	-	(492,571)	
1	20017820	60310	PART TIME NOT CERTIFIED	(146,050)	-	(146,050)	
1	20017820	60410	NOT CERTIFIED TEMP SEASONAL	891,474	-	891,474	
1	20017820	60415	INTERN	(28,925)	-	(28,925)	
1	20017820	60835	SALARY NEEDS	(23,684)	-	(23,684)	
1	20017820	61005	SOCIAL SECURITY	(114,271)	-	(114,271)	
1	20017820	61010	MEDICARE REGULAR	(27,205)	-	(27,205)	
1	20017820	61110	PERA COORDINATED PENSION	(138,229)	-	(138,229)	
1	20017820	61130	PERA POLICE	(70,861)	-	(70,861)	
1	20017820	61210	EMPLOYEE HEALTH INSURANCE	(186,802)	-	(186,802)	
1	20017820	61501	OTHER EMPLOYEE BENEFITS	223,381	-	223,381	
1	20017820	61550	INDIRECT FRINGES	22,169	-	22,169	
1	20017820	63160	GENERAL PROFESSIONAL SERVICE	5,950,569	-	5,950,569	
1	20017820	68105	MANAGEMENT AND ADMIN SERVICE	646,530	-	646,530	
1	20017820	73120	OUTSIDE LOAN	8,375,795	7,108,636	15,484,431	
1	20017820	73230	PMT TO BENEFICIARY	2,328,500	-	2,328,500	
1	20017820	73225	PMT TO SUBRECIPIENT	13,044,145	-	13,044,145	
1	20017820	73555	PMT TO SUBCONTRACTOR	5,077,000	-	5,077,000	
1	20017820	74105	CONTINGENCY	15,199,210	(7,108,636)	8,090,574	
1	20017820	76505	EQUIPMENT	125,000	-	125,000	
1	20017820	76805	CAPITAL OUTLAY	40,028	-	40,028	
1	20017820	79210	TRANSFER TO SPEC REVENUE FUND	1,862,600	-	1,862,600	
1	20017820	79225	TRANSFER TO ENTERPRISE FUND	1,733,000	-	1,733,000	
				TOTAL:	78,117,344	-	78,117,344

Financing Changes

(Action Accomplished)

GL Annual Budget		CURRENT	AMENDED
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63	Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET			
64	1	20017820	59910	Use of Fund Equity	(78,117,344)	-	(78,117,344)			
65										
66										
67										
68										
69										
70	TOTAL:							(78,117,344)	-	(78,117,344)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

70 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

72 **Spending Changes**

73 Allocate \$7,108,636 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the East Seventh Street project.

74	Life to Date Activity Budget				CURRENT		AMENDED			
75	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET			
76	G-Grants	G1721609012000	74105	Contingency, PED 30 Percent AMI Deeply Affordable Housing	15,358,636	(7,108,636)	8,250,000			
77	G-Grants	G1721609012009	73120	Outside Loan, East Seventh Street	-	7,108,636	7,108,636			
78										
79										
80										
81	TOTAL:							15,358,636	-	15,358,636

81 **Financing Changes**

82 Allocate \$1,950,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the Treehouse Senior Housing project.

83	Life to Date Activity Budget				CURRENT		AMENDED			
84	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET			
85	G-Grants	G1721609012000	43030	DEPT OF TREASURY, PED 30 Percent AMI Deeply Affordable	(15,358,636)	7,108,636	(8,250,000)			
86	G-Grants	G1721609012009	43030	DEPT OF TREASURY, East Seventh Street	-	(7,108,636)	(7,108,636)			
87										
88										
89										
90										
91	TOTAL:							(15,358,636)	-	(15,358,636)