From:	Araiza Hargrove
To:	Zimny, Joanna (CI-StPaul); eddropps@hotmail.com
Cc:	Joy Zimmerman; Humphrey, Robert (CI-StPaul); Magner, Steve (CI-StPaul); Sheffer, Vicki (CI-StPaul); Yannarelly, Joe (CI-StPaul)
Subject:	RE: 523 Beaumont St.Dropps R-R Ltr.1-13-23
Date:	Friday, January 13, 2023 10:52:29 AM
Attachments:	image003.png image004.png

Think Before You Click: This email originated outside our organization.

## Hello Joanna,

I just want to confirm that everyone is aware that our redemption period does not expire until 8/9/2023. It will not be until that time that we can pull permits to start the rehabilitation work at the property but intend to maintain the property through that period. This would put our timeline for completion of the work at or around 1/31/2023. The estimated time for completion would be roughly 5.3 months for a job this size. This is only since we will not own the property until the redemption period ends. If there is anything you all could do to assist with shortening of the redemption period, we would be more than willing to start the work sooner. Please advise. My apologies for misunderstanding. I thought we would have 180 days from the time the redemption period expires. Please let me know if these adjustments can be requested to be made prior to meeting with the city council to request this timeframe. We typically, don't run into these types of issues with delaying our rehabilitation of a property as it is in everyone's including our best interest to repair and get the property on the market ASAP, but with the county having restrictions on HECM foreclosures and the redemption period our hands are tied with regard to the timeframe we can operate under our normal rehabilitation processes. Please let me know if this can be considered as previously discussed in the legislative hearings.

## Thank you.

Araiza Hargrove NMLS ID#1708271



333 South Anita Drive, Suite 400 Orange, California 92868-3314 ahargrove@gitsitusa.com Direct: (714) 352-2025 Toll Free: (888) 566-3287 x2025 Fax: E-Fax: 714.464.4215

From: Zimny, Joanna (CI-StPaul) <joanna.zimny@ci.stpaul.mn.us>
Sent: Friday, January 13, 2023 8:32 AM

To: eddropps@hotmail.com

Cc: Joy Zimmerman <jzimmerman@gitsitusa.com>; Araiza Hargrove <ahargrove@gitsitusa.com>; Humphrey, Robert (CI-StPaul) <robert.humphrey@ci.stpaul.mn.us>; Magner, Steve (CI-StPaul) <steve.magner@ci.stpaul.mn.us>; Sheffer, Vicki (CI-StPaul) <vicki.sheffer@ci.stpaul.mn.us>; Yannarelly, Joe (CI-StPaul) <joe.yannarelly@ci.stpaul.mn.us> Subject: 523 Beaumont St.Dropps R-R Ltr.1-13-23

Attached please find a letter regarding the above matter.

Thank you, Joanna



Joanna Zimny Legislative Hearing Executive Assistant Legislative Hearing Office Pronouns: she/her/hers Saint Paul City Hall Suite 310 15 W. Kellogg Blvd. Saint Paul, MN 55102 P: 651-266-8585 joanna.zimny@ci.stpaul.mn.us www.StPaul.gov