

## SUBJECT

**BOARD RESOLUTION NO. 22-563**

Pertaining to Gold Line Bus Rapid Transit Subordinate Funding Agreement No. 2 with Metropolitan Council to provide reimbursement for costs incurred from water system upgrades.

## BACKGROUND INFORMATION

This proposed Subordinate Funding Agreement No. 2 (“SFA No. 2”) with Metropolitan Council is the second of what is expected to be several SFAs that will provide details of reimbursable water facility work as part of the Gold Line Bus Rapid Transit Project.

The Master Funding Agreement, of which this is subordinate to, had been previously approved by the Board at this February 11, 2020 meeting. A Subordinate Funding Agreement No. 1 was approved at that time also which included costs of project management, private utility coordination, design plans, specifications, and construction cost estimates.

This SFA No. 2 includes the costs of construction for requested upgrades to Board facilities generally located under Hudson Road, starting at the Plum Street/Bates Avenue intersection, and continuing eastward to a point approximately 185’ east of Frank Street.

The total cost for the work authorized by this SFA is not to exceed \$958,609.16. The payment schedule is shown below:

<b>Payment #</b>	<b>Payable on or before:</b>	<b>Amount</b>
1	35 Days Following GBRT Project Civil Contract Notice to Proceed (1/3)	\$319,536.39
2	95 Days Following GBRT Project Civil Contract Notice to Proceed	\$319,536.39
3	155 Days Following GBRT Project Civil Contract Notice to Proceed	\$319,536.39

See attached Subordinate Funding Agreement No. 2.

## RECOMMENDATION

Board approval is recommended.