

City of Saint Paul Financial Analysis

Attachment A

1 File ID Number: RES 22-1833

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3 Budget Affected: Operating Budget Multiple Departments Multiple Funds

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5 Total Amount of Transaction: n/a

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7 Funding Source: Other Please Specify: Property Tax Levy

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9 Charter Citation: Laws of Minnesota 2002, Chapter 390, Sec. 37; Minnesota Statutes section 469.053, subd. 4 and 6;

10 Section 10.04 of the Saint Paul City Charter

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Fiscal Analysis

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14 Resolution approves the final pay 2023 City of Saint Paul Property Tax Levy at \$201,058,288. This includes City Operating and Debt Levies, Saint

15 Paul Public Library Operating and Debt Levies, and the Saint Paul Port Authority levy. Details on the breakdown between these entities is shown

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Payable 2023 City of Saint Paul Property Tax Levy

<u>Description</u>	<u>Tax Levy Payable in 2022</u>	<u>Tax Levy Payable in 2023</u>	<u>% Change</u>
City levy for city operations and shrinkage	134,219,788	155,780,139	16.06%
City levy for Debt Service and shrinkage	20,016,192	21,648,845	8.16%
City levy for Library Agency and shrinkage	<u>18,774,155</u>	<u>21,017,604</u>	11.95%
City Levy for City Government	173,010,135	198,446,588	14.70%
City levy for Port Authority levy per Mn. Stat. sec 469.053	<u>2,361,700</u>	<u>2,611,700</u>	10.59%
Total Levy	175,371,835	201,058,288	14.65%