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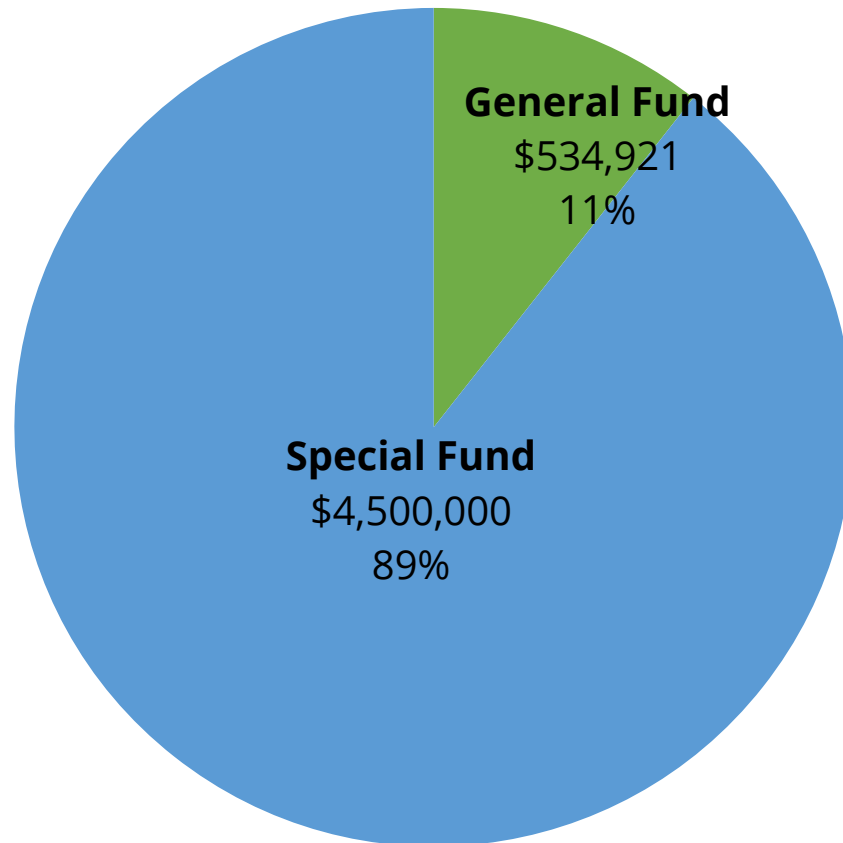
Office of Financial Empowerment 2023 Budget Presentation November 9, 2022



About the Office of Financial Empowerment

Mission: To advance **economic democracy** that **shares prosperity** with all Saint Paul residents

- Result 1: Saint Paul residents achieve **financial health**
- Result 2: Saint Paul neighborhoods achieve **community wealth**
- Result 3: Saint Paul residents live in **stable, accessible, fair, and equitable housing market**
- Result 4: **Families with children in Saint Paul have a city that cares about their future**
- Result 5: Saint Paul residents are **engaged in public decision making**



Special Fund Operations:

- State and federal grants
- Philanthropic grants

General Fund Operations:

- OFE staffing
- Back office

OFE's budget is 11% general fund, and 89% special fund



Financial Summary – General Fund

	2021 Actuals	2022 Adopted	2023 Proposed	% Change 22 vs. 23	FTE
General Fund	\$505,444	\$507,983	\$534,921	5%	4.0

2023 General Fund Changes	
Minor salary and benefit adjustments	



Financial Summary – Special Funds

	2021 Actuals	2022 Actuals-to- date	2023 Proposed	% Change	FTEs
MN Department of Human Services	\$400,000	\$400,000	\$400,000	0%	1.00
Philanthropy (Bush, Saint Paul Foundation, etc.)	\$1,232,148	\$4,012,256	\$4,100,000	-1%	-
Total – Special Funds:	\$1,632,148	\$4,412,256	\$4,500,000	-1%	1.00

2023 Special Fund Budget Changes		
2023	No major changes	-

OFFICE OF FINANCIAL EMPOWERMENT



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