

City of Saint Paul Financial Analysis

File ID Number: RES 22-955

Budget Affected: HRA

Total Amount of Transaction:

Funding Source:

Charter Citation:

Fiscal Analysis

Amending the HRA Tax Increment Financing (TIF) District budget to transfer unobligated tax increment from various TIF Districts to a temporary TIF holding account in accordance with Minnesota Statutes, Section 469.176 Subd. 4n (the "Temporary TIF Act")

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET**Spending Changes**

GL Annual Budget		Description	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center			
5	479955900		-	-
			-	

Financing Changes

GL Annual Budget		Description	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center			
5	479955900		-	-
			-	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

HRA Tax Increment Financing (TIF) District project spending budget for the transfer of unobligated tax increment from various TIF Districts to a temporary TIF holding account.

Life to Date Activity Budget		Description	CHANGES	AMENDED BUDGET
Activity Group	Activity			
T-TIF	5599994799	UNDESIG TEMP TIF	28,150,000.00	28,150,000.00
			28,150,000.00	

53

54 **Financing Changes**

55 *HRA Tax Increment Financing (TIF) District project financing budget for the transfer of unobligated tax increment from various TIF Districts to a temporary TIF holding account.*

56 Life to Date Activity Budget			AMENDED	
57 Activity Group	Activity	Description	CHANGES	BUDGET
58				
59	T-TIF	5502124799	212 UNDESIG TEMP TIF	(267,000.00)
60	T-TIF	5502244799	224 UNDESIG TEMP TIF	(27,000.00)
61	T-TIF	5502254799	225 UNDESIG TEMP TIF	(8,853,000.00)
62	T-TIF	5502284799	228 UNDESIG TEMP TIF	(1,473,000.00)
63	T-TIF	5502324799	232 UNDESIG TEMP TIF	(91,000.00)
64	T-TIF	5502334799	233 UNDESIG TEMP TIF	(10,000.00)
65	T-TIF	5502344799	234 UNDESIG TEMP TIF	(3,380,000.00)
66	T-TIF	5502374799	237 UNDESIG TEMP TIF	(106,000.00)
67	T-TIF	5502404799	240 UNDESIG TEMP TIF	(124,000.00)
68	T-TIF	5502414799	241 UNDESIG TEMP TIF	(144,000.00)
69	T-TIF	5502434799	243 UNDESIG TEMP TIF	(319,000.00)
70	T-TIF	5502444799	244 UNDESIG TEMP TIF	(2,113,000.00)
71	T-TIF	5502454799	245 UNDESIG TEMP TIF	(109,000.00)
72	T-TIF	5502484799	248 UNDESIG TEMP TIF	(4,062,000.00)
73	T-TIF	5502604799	260 UNDESIG TEMP TIF	(86,000.00)
74	T-TIF	5502614799	261 UNDESIG TEMP TIF	(1,147,000.00)
75	T-TIF	5502624799	262 UNDESIG TEMP TIF	(307,000.00)
76	T-TIF	5502634799	263 UNDESIG TEMP TIF	(117,000.00)
77	T-TIF	5502664799	266 UNDESIG TEMP TIF	(118,000.00)
78	T-TIF	5502674799	267 UNDESIG TEMP TIF	(1,048,000.00)
79	T-TIF	5502684799	268 UNDESIG TEMP TIF	(185,000.00)
80	T-TIF	5502694799	269 UNDESIG TEMP TIF	(33,000.00)
81	T-TIF	5502714799	271 UNDESIG TEMP TIF	(126,000.00)
82	T-TIF	5502784799	278 UNDESIG TEMP TIF	(259,000.00)
83	T-TIF	5502794799	279 UNDESIG TEMP TIF	(76,000.00)
84	T-TIF	5503024799	302 UNDESIG TEMP TIF	(501,000.00)
85	T-TIF	5503044799	304 UNDESIG TEMP TIF	(163,000.00)
86	T-TIF	5503054799	305 UNDESIG TEMP TIF	(565,000.00)
87	T-TIF	5503174799	317 UNDESIG TEMP TIF	(2,038,000.00)
88	T-TIF	5503184799	318 UNDESIG TEMP TIF	(65,000.00)
89	T-TIF	5503194799	319 UNDESIG TEMP TIF	(238,000.00)
90				(28,150,000.00)