



Legislation Text

File #: RES 21-1194, **Version:** 2

Approving the FY2021 Neighborhood Sales Tax Revitalization loan and grant awards.

WHEREAS, on September 28, 1994, the City Council of the City of Saint Paul established the **Neighborhood Sales Tax Revitalization (STAR) Program**, C.F. 94-1127; and

WHEREAS, the Neighborhood STAR Program is financed in accordance with Minnesota Statutes, Chapter 297A, authorized by the State of Minnesota, Chapter No. 375, Sec.46; and

WHEREAS, the purpose of the Neighborhood STAR Program is to fund capital improvements to further residential, commercial and economic development in the neighborhoods of St. Paul; and

WHEREAS, input into the review and selection process was solicited from the Planning Commission, Capital Improvement Budget Committee, and city staff; and

WHEREAS, project activities occurring after August 1, 2021 are eligible for Neighborhood STAR dollars; now therefore be it

RESOLVED, upon the recommendation of the Mayor, and with the advice of the Neighborhood STAR Board, the Council of the City of Saint Paul hereby approves funding for the twenty-four (24) 2021 Neighborhood STAR Loan and Grant Program projects as identified in the attached Financial Analysis; and be it

FURTHER RESOLVED, upon the recommendation of the Mayor, two additional projects, #21-104, Little Africa Plaza Rehab (\$25,000 loan and \$75,000 grant) and #21-126, Brassavola Building (\$25,000 grant), are also recommended for funding in the event Neighborhood STAR dollars are realized from one or more prior-year Neighborhood STAR projects are completed under budget or not moving forward in 2021; and be it

FURTHER RESOLVED, implementation of all projects and programs identified for funding in the Twenty-seventh cycle Neighborhood STAR Large Loan and Grant Program shall conform to Part 6, Awards and Implementation of the Neighborhood STAR Guidelines as updated in January, 2020; and be it

FINALLY RESOLVED, that the Mayor and City Council wish to extend their appreciation to the sixty-nine (69) Neighborhood STAR Program applicants, and especially to Neighborhood STAR Board members for their commitment of time, talent, and efforts on behalf of the Neighborhood STAR Program and the City of Saint Paul.