| CITY OF PLATE  | City of Saint Paul  |                   |               | Paul         | City Hall and Court House<br>15 West Kellogg Boulevard<br>Phone: 651-266-8560 |
|----------------|---|-------------------|---------------|--------------|---|
|                | Legislation Details   |                   |               |              |   |
| File #:        | RES   | 23-392 Version: 1 |               |              |   |
| Туре:          | Res   | olution           | Status:       | Passed       |   |
|                |   |                   | In control:   | City Council |   |
|                |   |                   | Final action: | 3/15/2023    |   |
| Title:         | Approval of financing of a \$2,307,342 American Rescue Plan Act (ARPA) loan; authorization to enter into a subrecipient and loan agreement for the Ashland Apartments project at 532 Ashland; and authorization to transfer the funds from the 30% AMI Deeply Affordable Housing account to a specific account for the Ashland Apartments Housing Project (District 8, Ward 1). |                   |               |              |   |
| Sponsors:      | Russel Balenger   |                   |               |              |   |
| Indexes:       |   |                   |               |              |   |
| Code sections: |   |                   |               |              |   |
| Attachments:   | 1. Financial Analysis   |                   |               |              |   |
| Date           | Ver.  | Action By         | Act           | ion          | Result  |
| 3/20/2023      | 1   | Mayor's Office    | Sig           | ned          |   |
| 3/15/2023      | 1   | City Council      | Ade           | opted        | Pass  |