

11/10/2021

1

City Council

Pass

## Legislation Details (With Text)

File #:	RES 298	PH 21-	Version: 1			
Туре:	Resolution-Public Hearing			Status:	Passed	
				In control:	City Council	
				Final action:	11/10/2021	
Title:	Authorizing a Business Subsidy for the OMG Studios. (The public hearing was closed on November 3)					
Sponsors:	Mitra	i Jalali				
Indexes:						
Code sections:						
Attachments:	1. Public Hearing Notice - OMG Studios STAR Project					
Date	Ver.	Action By	,	Act	ion	Result
11/12/2021	1	Mayor's	Office	Sig	Ined	

11/3/20211City CouncilLaid OverPass

Authorizing a Business Subsidy for the OMG Studios. (The public hearing was closed on November 3)

**WHEREAS**, on May 21, 2021, the Neighborhood STAR Board reviewed a proposal for a \$125,000 loan and a \$125,000 grant through the 2021 Neighborhood STAR Program to OMG Digital Media Solutions located at 550 Vandalia St., Saint Paul, Minnesota (the "Project"); and

Adopted

**WHEREAS**, on August 25, 2021, the Saint Paul City Council adopted RES 21-1194 approving a \$100,000 grant and a \$100,000 loan to the OMG Media Solutions project through the Neighborhood STAR Program, as recommended by the Mayor; and

**WHEREAS**, the City Council, having held a public hearing on the Business Subsidy, and after consideration of the Project, found a public purpose because the Project will complete leasehold improvements to a vacant storefront to create state-of-the-art, livestream, digital broadcast studio that produces original cultural content and creates and retains 12 jobs; and

**NOW, THEREFORE, BE IT RESOLVED**, that the Council of the City of Saint Paul hereby authorizes the Business Subsidy to OMG Media Solutions and directs the appropriate City officials to execute the necessary grant and loan documents needed to implement this Resolution, subject to approval by the City Attorney.