



## Legislation Details

**File #:** RES 23-420    **Version:** 1  
**Type:** Resolution    **Status:** Passed  
**In control:** City Council  
**Final action:** 3/22/2023

**Title:** Approving an ARPA loan in the amount of \$2,070,000 for the Phalen Village Senior Housing project located at 1180 and 1186 Prosperity Avenue, authorizing the City to transfer \$2,070,000 of American Rescue Plan funds from the 30% AMI Deeply Affordable Housing account to a specific account for the Phalen Village Senior Housing project, and approving execution of loan documents, District 2, Ward 6.

**Sponsors:** Nelsie Yang

**Indexes:**

**Code sections:**

**Attachments:** 1. Financial Analysis

Date	Ver.	Action By	Action	Result
3/28/2023	1	Mayor's Office	Signed	
3/22/2023	1	City Council	Adopted	Pass