Rent Stabili... > Request for... > **Item properties**

rem stabili / request for / rem properties
Abc Title
Enter value here
Completion time
5/31/2022 4:44 PM
Applicant information Name
Jack Sipes
Applicant Information Email
jsipes@dominiuminc.com
Applicant Information Phone
763-354-5500
Applicant Information Address of Applicant
2905 Northwest Blvd, Suite 150, Plymouth MN 55441
Abc Company Applicant Represents
Dominium
Abc Owner of Record for the Property
St. Paul Leased Housing Associates VIII, LLLP
Address of Property Requesting Exception to Raise Rent Over 3%
787 Hampden Avenue, St. Paul MN 55114
Abc Property Identification Number
984
What portion of the building are you requesting an exception?
Multiple units

Are the increases the same across all units?

Yes
Percentage Increase Requested
8%
Mhat date are the increases proposed to take effect?
8/1/2022
Which of the following factors are you using to support your application? (Rules explaining each of these elements car be found HERE) This would be used to tell applicants in an auto-email, which
["An unavoidable increase in operating expenses","A decrease in rental income","A pattern of recent rent increases"]
Condition of the habitability of the property (referred to as 'warranty of habitability' in the ordinance) Applications for exception to the 3% cap must include consideration of the habitability o
No known code violations
The information entered above will be used to send you the appropriate documents for your rent increase request. Is there any other information you would like to provide the City at this time?
The final rules prescribed that 2019 and its net operating income shall serve as the base year for purposes of determining adjustments of future rents. Pursuant to Section A(4)(b), Landlords may present evidence to rebut the presumption that the Base Year NOI provided a reasonable return based on "exceptional circumstances" existing in the Base Year. Further, the form provided Maintenance of Net Operating Incom
See more
Are you self-certifying the increase or requesting a city staff determination? (answer given will generate specific email upon submission)
Self-certifying: available for increases between 3 and 8 percent
Self-Certification
No Action
Abc Income Adjusted by CPI
\$4,135,351
Allowable Rent Increase
\$1,966,516

Allowable Increase/Unit/Month

\$755.19

■ Staff Notes

Wiese, Angie (CI-StPaul) (6/10/2022 1:11 PM): AWiese 6/10/2022 - Last CO approved on 01/29/2020 as an A property. 9 complaints since then, mostly interior, no current issues.

⊘ Factors Supporting your Application

[{"Value":"An unavoidable increase in operating expenses"},{"Value":"A decrease in rental income"}, {"Value":"A pattern of recent rent increases"}]

Attachments

Add or remove attachments