From: Zimny, Joanna (CI-StPaul) To: Cc: Vang, Mai (CI-StPaul)

Subject: RE: 1604931 Addr: 1722 Reaney Avenue Saint Paul MN 55106

Date: Wednesday, April 20, 2022 7:21:00 AM

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Mr. Rossman,

My apologies for not responding sooner, thank you for following up yesterday.

Once a property has been made a Category 3 property it cannot revert back to a Category 2 Vacant Building. As far as I am aware it has never happened. That could have been appealed at the time it changed, but the opportunity to do so has long passed.

Hope this helps, I apologize for the delay in my response.

Thanks, Joanna



## Joanna Zimny

Legislative Hearing Executive Assistant Legislative Hearing Office Pronouns: she/her/hers Saint Paul City Hall Suite 310 15 W. Kellogg Blvd. Saint Paul, MN 55102 P: 651-266-8515 joanna.zimny@ci.stpaul.mn.us

www.StPaul.gov



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From: Joseph Rossman < jrossman@LOGS.com>

Sent: Friday, April 15, 2022 4:33 PM

To: Zimny, Joanna (CI-StPaul) < joanna.zimny@ci.stpaul.mn.us> Subject: RE: 1604931 Addr: 1722 Reaney Avenue Saint Paul MN 55106

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Ms. Zimny:

I just had a call with my client. They requested written confirmation from the City that there is nothing that they can do to work out a deal where this property is re-coded out of Category 3. Removing from Category 3, short of full renovation and adhering to the code compliance report, would allow the property to sell and transfer title asap.

In other words, is there any chance that the City would consider reclassifying this property to a "category 2" which would allow us to have a potential buyer assume and complete the repairs on the compliance report after the close of escrow.

To clarify, my client is still fully willing and able to continue to adhere to the City's requirements while this property is classified as Category 3. They just want express confirmation that there are no alternative options available.

Sincerely,

Joseph Rossman

Associate Attorney LOGS Legal Group LLP 952-831-4060 - Ext. 33135 | Office jrossman@logs.com | www.logs.com

**Supervisory Contact:** 

Melissa Porter Regional Partner 952-277-3138 | Office mporter@logs.com



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From: Zimny, Joanna (CI-StPaul) < ioanna.zimny@ci.stpaul.mn.us>

Sent: Monday, April 4, 2022 12:20 PM **To:** Patricia Singer < psinger@lrescorp.com >

Cc: Rachel Mach <rmach@LOGS.com>; Sonia Capi <SCapi@Irescorp.com>; Sheffer, Vicki (CI-StPaul) <vicki.sheffer@ci.stpaul.mn.us>;

Joseph Rossman <irossman@LOGS.com</pre>; Vang, Mai (CI-StPaul) <mai.vang@ci.stpaul.mn.us</pre>

Subject: RE: 1604931 Addr: 1722 Reaney Avenue Saint Paul MN 55106

Good afternoon,

There are a number of items a potential purchaser will need to show the City when purchasing a Category 3 property with Substantial Nuisance orders on them, including as you mentioned, having an approved purchase agreement approved by the City that indicates title will not transfer until the rehab is complete. This is written in Code and there are no exceptions that can be made. Title cannot transfer until the property receives its Code Compliance certificate.

Aside from that the purchaser will need to post a new \$5,000 Performance Deposit, show a work plan/sworn construction statement including a schedule and signed bids, proof of funds to complete the rehab and an affidavit dedicating funds to the project.

Please let me know if you have additional questions, Joanna



### Joanna Zimny

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From: Patricia Singer psinger@lrescorp.com

Sent: Monday, April 4, 2022 11:56 AM

**To:** Zimny, Joanna (CI-StPaul) < <u>joanna.zimny@ci.stpaul.mn.us</u>>

Sheffer, Vicki (CI-StPaul) < vicki.sheffer@ci.stpaul.mn.us>; Joseph Rossman < irossman@LOGS.com>; Soley, Reid (CI-StPaul)

<re>id.soley@ci.stpaul.mn.us>; Yannarelly, Joe (CI-StPaul) <</r>joe.yannarelly@ci.stpaul.mn.us></re>

Subject: pid: 1604931 Addr: 1722 Reaney Avenue Saint Paul MN 55106

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#### Good Morning!

My name is Patricia Singer and I'm the asset manager for the subject property that represents the seller, Reverse Mortgage Funding LLC. The subject property is actively listed in the market, and we are in the process of entertaining offers. We are looking forward to working with the City and the buyer to sale and close this property as soon as possible, we are hoping for a 20–30-day closing. The subject property is a HUD insured REO property and there are timelines and restrictions which we must follow to meet HUD guidelines. It is our understanding that the buyer would need to complete the repairs listed in the compliance report to satisfy the city's request to obtain a certificate of code compliance. My question is if the buyer is agreeable to assume the compliance report repairs and agrees to NOT occupied the property until the property is brought into compliance will the city allow the seller to close and transfer title. Are there are any specific forms the city will require the buyer to sign as part of our contract to proceed to closing. I look forward to hearing from you.

Thank you



Patricia Singer

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