City of Saint Paul Financial Analysis

File ID Number:	RES 22-1279			
Budget Affected:	Operating Budget	General Government Accounts		Special Fund
Total Amount of Transaction:	-			
Funding Source:	Grant			
	Appropriation already included in budget?			Yes
Charter Citation:	10.7.4			

Fiscal Analysis

To allocate $7,850,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing budget to the 176 Robert project.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT	
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES
1	20017820	60105	FULL TIME CERTIFIED	10,649,437	-
1	20017820	60110	POLICE SWORN	2,000,000	-
1	20017820	60115	FIRE SWORN	12,230,000	-
1	20017820	60140	FULL TIME APPOINTED	344,520	-
1	20017820	60305	PART TIME CERTIFIED	247,261	-
1	20017820	60310	PART TIME NOT CERTIFIED	53,954	-
1	20017820	60410	NOT CERTIFIED TEMP SEASONAL	3,933,061	-
1	20017820	60835	SALARY NEEDS	1,323	-
1	20017820	61005	SOCIAL SECURITY	250,037	-
1	20017820	61010	MEDICARE REGULAR	59,025	-
1	20017820	61110	PERA COORDINATED PENSION	305,301	-
1	20017820	61210	EMPLOYEE HEALTH INSURANCE	798,766	-
1	20017820	61501	OTHER EMPLOYEE BENEFITS	57,071	-
1	20017820	61550	INDIRECT FRINGES	203,534	-
1	20017820	63160	GENERAL PROFESSIONAL SERVICE	9,468,050	-
1	20017820	68105	MANAGEMENT AND ADMIN SERVICE	969,910	-
1	20017820	68185	TRAFFIC SERVICES	200,000	-
1	20017820	70110	COMPUTER SOFTWARE	31,493	-
1	20017820	70530	GEN OFFICE SUPPLIES	30,000	-
1	20017820	71205	ELECTRICITY	20,392	-
1	20017820	73120	OUTSIDE LOAN	2,534,489	7,850,000
1	20017820	73220	PMT TO SUBCONTRACTOR GRANT	8,500,000	-
1	20017820	73555	PMT TO SUBCONTRACTOR	15,060,000	-
1	20017820	74105	CONTINGENCY	90,907,412	(7,850,000)
1	20017820	76805	CAPITAL OUTLAY	397,046	-
1	20017820	79205	TRANSFER TO GENERAL FUND	1,771,441	-
1	20017820	79210	TRANSFER TO SPEC REVENUE FUND	3,332,391	-
			TOTAL:	164,355,914	-

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT	
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES
1	20017820	43030	Dept of Treasury	(83,320,812)	-
1	20017820	59910	Use of Fund Equity	(81,035,102)	-
			TOTAL:	(164,355,914)	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Allocate $7,850,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the 176 Robert project.

Life to Date Activity Budget					
Activity Group	**Activity**	**Account Category**	**Description**	**CURRENT BUDGET**	**CHANGES**
G-Grants	G1721609012000	74105	Contingency, PED 30 Percent AMI Deeply Affordable Housing	16,806,283	(7,850,000)
G-Grants	G1721609012003	73120	Outside Loan, 176 Robert Project	-	7,850,000
			TOTAL:	16,806,283	-

Financing Changes

Allocate $7,850,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the 176 Robert project.

Life to Date Activity Budget					
Activity Group	**Activity**	**Account Category**	**Description**	**CURRENT BUDGET**	**CHANGES**
G-Grants	G1721609012000	43115	USTreas MN Dept of Revenue, PED 30 Percent AMI Deeply Affordable Housing	(16,806,283)	7,850,000
G-Grants	G1721609012003	43030	Dept of Treasury, 176 Robert Project	-	(7,850,000)
			TOTAL:	(16,806,283)	-

	AMENDED BUDGET
	10,649,437
	2,000,000
	12,230,000
	344,520
	247,261
	53,954
	3,933,061
	1,323
	250,037
	59,025
	305,301
	798,766
	57,071
	203,534
	9,468,050
	969,910
	200,000
	31,493
	30,000
	20,392
	10,384,489
	8,500,000
	15,060,000
	83,057,412
	397,046
	1,771,441
	3,332,391
	164,355,914

	AMENDED BUDGET
	(83,320,812)
	(81,035,102)
	(164,355,914)

AMENDED BUDGET
8,956,283
7,850,000
16,806,283

AMENDED BUDGET
(8,956,283)
(7,850,000)
(16,806,283)

Departments	Affected Budgets	General vs. Special Fund	Funding Source	Already Appropriated?	Company
(Select Department)	(Choose CIB or Operating)	(Choose General, Special or Capital)	(Select Funding Source)	(Yes or No?)	(Choose Company)
Multiple Departments			Transfer of Appropriations	Yes	1
City Attorney's Office	Both Operating and CIB Budgets	General Fund	Grant	No	3
City Council	Operating Budget	Special Fund	Donation		5
Emergency Management	CIB Budget	Capital	Multiple		8
Financial Services		Multiple Funds	Other		9
Fire and Safety Services					
General Government Accounts					
HRA					
Human Resources					
HREEO					
Mayor's Office					
Parks and Recreation					
PED					
Police Department					
Public Health					
Public Library Agency					
Public Works					
RiverCentre					
Safety and Inspections					
Technology and Communications					
Water Department					