

Property Tax Deferral for Senior Citizens

Property Tax Deferral for Senior Citizens may allow you to defer a portion of the property taxes you owe.

Qualifications

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To qualify, all of these must be true:

- You are 65 or older in the year you apply. If married, one of you is 65 or older and the other is at least 62.
- Your household income is \$60,000 or less.
- You have owned and lived in your home for the last 15 years.
- Your home has been homesteaded for 15 years.
- You do not have a reverse mortgage, a life estate, or any state or federal liens on your property.
- Other liens against your property are less than 75% of the estimated market value.

How it Works

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The property tax you pay will be 3% of your total household income based on your prior year income. The state pays the remainder as a loan.

When you sell your home or voluntarily cancel the deferral, you must repay the loan plus interest. The interest rate varies but does not exceed 5%.

We will apply certain refunds and payments you are due to your loan.

Website: <https://www.revenue.state.mn.us/property-tax-deferral-senior-citizens>

651-556-6091

Homeowner's Homestead Credit Refund

The Minnesota Homestead Credit Refund can provide relief to homeowners paying property taxes.

To qualify, you must:

- Have a valid Social Security Number
- Own and occupy a home
- Have your home classified as a homestead with your county
- Pay or arrange to pay your property taxes

Who Qualifies

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There are two types of Homestead Credit Refund:

- A **regular refund** based on your income and property taxes
- A **special refund** based on how much your property tax increased

You may qualify for either or both of these refunds.

TYPE OF REFUND	REQUIREMENTS TO CLAIM THE REFUND
Regular	• You owned and lived in your home on January 2, 2022 • Your household income for 2021 was less than \$119,790
Special	• You owned and lived in the same home on January 2, 2021, and on January 2, 2022 • Your home's net property tax increased by more than 12% from 2021 to 2022 • The net property tax increase was at least \$100 • The increase was not because of improvements you made to the property

Web <https://www.revenue.state.mn.us/homeowners-homestead-credit-refund>

Questions [651-296-3781](tel:651-296-3781) or [800-652-9094](tel:800-652-9094)