

ATTACHMENT B PUBLIC PURPOSE SUMMARY

Project Name 2011 Tax Forfeit - ISP/NSP Plan Account # _____
 Project Address 738 Bradley
 City Contact Sheri Pemberton-Hoiby Today's Date 4/11/12

PUBLIC COST ANALYSIS

Program Funding Source: NSP		Amount \$71,000
Interest Rate: _____	Subsidized Rate: ☐ Yes ☐ No ☐ N/A (Grant)	
Type: Loan Risk Rating: <u>Acceptable (5% res)</u>	Substandard (10% res) Loss (100% res)	
Grant Doubtful (50% res)	Forgivable (100% res)	
Total Loan Subsidy*:		Total Project Cost: <u>\$4,000 Acq. Only</u>

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

A1	Remove Blight/Pollution	A1	Improve Health/Safety/Security	A!	Increase/Maintain Tax Base < current tax production: 0 < est'd taxes as built: < net tax change + or -: 500
	Rehab. Vacant Structure		Public Improvements		
	Remove Vacant Structure		Goods & Services Availability		
	Heritage Preservation	A2	Maintain Tax Base		

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses		Generate Private Investment
	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

	Increase Home Ownership Stock < # units new construction: < # units conversion:		Address Special Housing Needs		Maintain Housing < # units rental: < # units owner-occ.:
		A1	Retain Home Owners in City		
			Affordable Housing		

IV. Job Impacts

Living Wage applies ☐

Business Subsidy applies ☐

[] Job Impact [] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#JOBS RETAINED (fulltime permanent)					

#JOBS LOST (fulltime permanent)						
V. HOUSING IMPACTS		AFFORDABILITY				
☐ Housing Impact	☐ No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED						
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						