City of Saint Paul Financial Analysis

File ID Number:	RES 23-392	
Budget Affected:	Operating Budget General Government Accounts	Special Fund
Total Amount of Transaction:	$0	
Funding Source:	Grant	
	Appropriation already included in budget?	Yes
Charter Citation:	10.7.4	

Fiscal Analysis

To allocate $2,307,342 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing budget to the Ashland Apartments project.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes
(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	**Fund-Dept-Cost Center**	**Account**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
1	20017820	60105	FULL TIME CERTIFIED	10,649,437	-	10,649,437
1	20017820	60110	POLICE SWORN	2,000,000	-	2,000,000
1	20017820	60115	FIRE SWORN	12,230,000	-	12,230,000
1	20017820	60140	FULL TIME APPOINTED	344,520	-	344,520
1	20017820	60305	PART TIME CERTIFIED	247,261	-	247,261
1	20017820	60310	PART TIME NOT CERTIFIED	53,954	-	53,954
1	20017820	60410	NOT CERTIFIED TEMP SEASONAL	1,993,061	-	1,993,061
1	20017820	60835	SALARY NEEDS	1,323	-	1,323
1	20017820	61005	SOCIAL SECURITY	250,037	-	250,037
1	20017820	61010	MEDICARE REGULAR	59,025	-	59,025
1	20017820	61110	PERA COORDINATED PENSION	305,301	-	305,301
1	20017820	61210	EMPLOYEE HEALTH INSURANCE	798,766	-	798,766
1	20017820	61501	OTHER EMPLOYEE BENEFITS	57,071	-	57,071
1	20017820	61550	INDIRECT FRINGES	203,534	-	203,534
1	20017820	63160	GENERAL PROFESSIONAL SERVICE	13,561,222	-	13,561,222
1	20017820	65340	MCES SAC CHARGES	150,000	-	150,000
1	20017820	68105	MANAGEMENT AND ADMIN SERVICE	992,910	-	992,910
1	20017820	68185	TRAFFIC SERVICES	200,000	-	200,000
1	20017820	70110	COMPUTER SOFTWARE	31,493	-	31,493
1	20017820	70530	GEN OFFICE SUPPLIES	31,778	-	31,778
1	20017820	71205	ELECTRICITY	20,392	-	20,392
1	20017820	73120	OUTSIDE LOAN	10,384,489	2,307,342	12,691,831
1	20017820	73230	PMT TO BENEFICIARY	8,477,000	-	8,477,000
1	20017820	73220	PMT TO SUBCONTRACTOR GRANT	-	-	-
1	20017820	73225	PMT TO SUBRECIPIENT	32,860,000	-	32,860,000
1	20017820	74105	CONTINGENCY	63,107,412	(2,307,342)	60,800,070
1	20017820	76805	CAPITAL OUTLAY	4,749,708	-	4,749,708
1	20017820	79205	TRANSFER TO GENERAL FUND	1,771,441	-	1,771,441
1	20017820	79210	TRANSFER TO SPEC REVENUE FUND	3,332,391	-	3,332,391
			TOTAL:	168,863,526	-	168,863,526

Financing Changes
(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	20017820	59910	Use of Fund Equity	(81,035,102)	-	(81,035,102)
1	20017820	43030	Dept of Treasury	(83,320,812)	-	(83,320,812)
			TOTAL:	(164,355,914)	-	(164,355,914)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Allocate $2,070,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the Phalen Village project.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-Grants	G1721609012000	74105	Contingency, PED 30 Percent AMI Deeply Affordable Housing	26,456,283	(2,307,342)	24,148,941
G-Grants	G1721609012005	73120	Outside Loan, Ashland Apartments Project	-	2,307,342	2,307,342
						-
			TOTAL:	26,456,283	-	26,456,283

Financing Changes

Allocate $2,070,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the Phalen Village project.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-Grants	G1721609012000	43030	DEPT OF TREASURY, PED 30 Percent AMI Deeply Affordable	(26,456,283)	2,307,342	(24,148,941)
G-Grants	G1721609012005	43030	DEPT OF TREASURY, Ashland Apartments Project	-	(2,307,342)	(2,307,342)
			TOTAL:	(26,456,283)	-	(26,456,283)