

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

AUGUST

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

**Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - August 31, 2022**

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,500	-	(1,500)	0.00%
WATER SERVICE BASE FEE	10,644,720	7,115,797	(3,528,923)	66.85%
WATER MAIN SURCHARGE	2,720,000	1,682,545	(1,037,455)	61.86%
AUTO FIRE ANNUAL CHARGE	260,000	277,395	17,395	106.69%
ST PAUL WATER	34,573,004	21,592,103	(12,980,901)	62.45%
FALCON HEIGHTS WATER	576,493	349,185	(227,308)	60.57%
LAUDERDALE WATER	202,863	136,978	(65,885)	67.52%
MAPLEWOOD WATER	5,751,562	3,335,362	(2,416,200)	57.99%
MENDOTA HEIGHTS WATER	2,144,226	1,325,844	(818,382)	61.83%
UNIV OF MIN WATER	559,585	452,231	(107,354)	80.82%
ROSEVILLE WATER	4,712,349	3,497,332	(1,215,017)	74.22%
SOUTH ST PAUL WATER	7,991	5,434	(2,557)	68.01%
WEST ST PAUL WATER	2,552,522	1,700,167	(852,355)	66.61%
NEWPORT WATER	7,107	7,184	77	101.08%
LITTLE CANADA WATER	923,561	725,101	(198,460)	78.51%
SUNFISH LAKE WATER	891	698	(193)	78.32%
LILYDALE WATER	140,496	82,180	(58,316)	58.49%
CITY OF MENDOTA WATER	10,615	8,740	(1,875)	82.34%
TOTAL WATER SALES	65,789,485	42,294,276	(23,495,209)	64.29%
SLUDGE PROCESSING	80,000	61,920	(18,080)	77.40%
METER READING CHARGE	10,250	3,384	(6,866)	33.01%
CUT OFFS	18,000	3,920	(14,080)	21.78%
THAWING SERVICES AND MAINS	1,000	600	(400)	60.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,375	1,375	108.09%
RPZ BACKFLOW PREVENTER FEE	178,000	128,100	(49,900)	71.97%
ANTENNA SITE RENTAL FEE	1,125,318	929,678	(195,640)	82.61%
ADMIN FEE LEAD REPLACEMENT	30,000	(105)	(30,105)	-0.35%
HYDRANT METER RENTAL	23,000	4,790	(18,210)	20.83%
INSP FEE WINTER HYD PERMIT	22,000	11,515	(10,485)	52.34%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - August 31, 2022

Account Description	Budget	Actual	Variance	Act/Budg %
SPRWS LAND EASEMENT RENTAL	85,000	9,425	(75,575)	11.09%
REPAIRS	100,000	64,601	(35,399)	64.60%
COLLECTION FEE	1,260,000	796,026	(463,974)	63.18%
RECOVERED CHGS IN OUT CITY	75,000	131,947	56,947	175.93%
LATE CHARGES	515,000	479,877	(35,123)	93.18%
INSIDE PIPING RESIDENTIAL	70,000	39,616	(30,384)	56.59%
INSIDE PIPING COMMERCIAL	95,000	42,940	(52,060)	45.20%
OUTSIDE DITCH 2INCH AND SMALLER	36,000	17,640	(18,360)	49.00%
OUTSIDE DITCH 3INCH AND LARGER	49,000	14,490	(34,510)	29.57%
CITY FIRE CONSUMPTION	14,000	-	(14,000)	0.00%
HYDRANT WATER USE	100,000	23,541	(76,459)	23.54%
METER SET AND SEAL 1 OR LESS	10,000	75	(9,925)	0.75%
METER SET AND SEAL 3 AND 4 IN	3,000	150	(2,850)	5.00%
METER SET AND SEAL 6 INCH	3,000	1,575	(1,425)	52.50%
METER SET AND SEAL 8 INCH	1,000	300	(700)	30.00%
DOCK PERMITS	600	-	(600)	0.00%
METER REPAIR AND REPLACEMENT	55,000	44,883	(10,117)	81.61%
CELLULAR ANTENNA ENGR SVC	50,000	341	(49,659)	0.68%
TOTAL WATER FEE AND SERVICE	<u>4,026,168</u>	<u>2,829,605</u>	<u>(1,196,564)</u>	<u>70.28%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>1,260,605</u>	<u>(614,395)</u>	<u>67.23%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>1,260,605</u>	<u>(614,395)</u>	<u>67.23%</u>
ASSESSMENT INTEREST	<u>113,000</u>	<u>-</u>	<u>(113,000)</u>	<u>0.00%</u>
TOTAL CURRENT SPECIAL ASSESSMENTS	<u>113,000</u>	<u>-</u>	<u>(113,000)</u>	<u>0.00%</u>
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST NON POOL	400,000	171,013	(228,987)	42.75%
INVESTMENTS-INVESTMENT EARNINGS	<u>800,000</u>	<u>171,013</u>	<u>(628,987)</u>	<u>21.38%</u>

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - August 31, 2022

Account Description	Budget	Actual	Variance	Act/Budg %
ASSET CONTRIB METER	80,000	95,383	15,383	119.23%
ASSET CONTRIB AUTOFIRE	200,000	49,353	(150,647)	24.68%
ASSET CONTRIB HYDRANT	100,000	3,030	(96,970)	3.03%
ASSET CONTRIB MAIN	50,000	100,598	50,598	201.20%
ASSET CONTR SVC CONNECT 2 OR LESS	100,000	4,910	(95,090)	4.91%
ASSET CONTR SVC CONNECT 3 OR MORE	100,000	11,894	(88,106)	11.89%
TOTAL CONTRIBUTIONS	<u>630,000</u>	<u>265,169</u>	<u>(364,831)</u>	<u>42.09%</u>
FEDERAL GRANT STATE ADMIN	-	176,000	176,000	0.00%
STATE GRANT OTHER ADMIN	-	10,000	10,000	0.00%
RETURNED PAYMENT FEE	7,000	7,050	50	100.71%
SALE OF SCRAP SCRAP METAL	2,000	34,536	32,536	1726.79%
PENALTY AND FINE	-	1,000	1,000	0.00%
WCRA REIMBURSEMENT	-	3,690	3,690	0.00%
SETTLEMENT AWARDS	-	29,118	29,118	0.00%
REFUNDS OVERPAYMENTS	-	568,128	568,128	0.00%
JURY DUTY PAY	-	60	60	0.00%
CASH OVER OR SHORT	-	(10)	(10)	0.00%
OTHER MISC REVENUE	-	100,452	100,452	0.00%
PROCEEDS FROM NOTE ISSUANCE	116,030,000	21,525,618	(94,504,382)	18.55%
PROCEEDS FROM LOAN	250,000	-	(250,000)	0.00%
REPAYMENT OF ADVANCE	400,000	-	(400,000)	0.00%
USE OF FUND EQUITY	2,133,761	-	(2,133,761)	0.00%
OTHERFINANCE-OTHER FINANCING SOURCES	<u>118,822,761</u>	<u>22,455,643</u>	<u>(96,367,118)</u>	<u>18.90%</u>
REVENUE	<u><u>192,056,414</u></u>	<u><u>62,170,232</u></u>	<u><u>(129,886,182)</u></u>	<u><u>32.37%</u></u>

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - August 31, 2022

Account Description	Budget	Expended	Available	Exp/Bud %
Total SALARIES AND WAGES	15,900,171	11,938,156	3,962,015	75.08%
Total EMPLOYEE BENEFITS	8,948,992	5,987,381	2,961,611	66.91%
Total EMPLOYEE EXPENSE	<u>24,849,163</u>	<u>17,925,537</u>	<u>6,923,626</u>	<u>72.14%</u>
Total PROFESSIONAL SERVICES	1,247,700	393,908	853,792	31.57%
Total SKILLED SERVICES	1,660,600	1,331,305	329,295	80.17%
Total FINANCIAL SERVICES	403,000	140,207	262,793	34.79%
Total BUILDING REPAIR MAINT SERVICES	224,500	144,396	80,104	64.32%
Total MACHINERY AND EQUIPMENT	982,862	360,004	622,858	36.63%
Total INFRASTRUCTURE REPAIR	30,000	2,876	27,124	9.59%
Total OTHER REPAIR	322,620	103,060	219,560	31.94%
Total LAND AND BUILDING	12,500	11,647	853	93.17%
Total EQUIPMENT RENTAL	340,250	122,699	217,551	36.06%
Total COMMUNICATIONS SERVICES	344,937	142,157	202,780	41.21%
Total WATER SEWER SERVICES	15,300	27,559	(12,259)	180.13%
Total REAL ESTATE SERVICE CHGS	122,000	27,084	94,916	22.20%
Total DELIVERY SERVICES	280,950	166,199	114,751	59.16%
Total DATA PRINT SERVICES	208,000	125,802	82,198	60.48%
Total TRAVEL AND TRAINING	269,810	151,487	118,323	56.15%
Total MILEAGE AND PARKING	10,830	2,288	8,542	21.12%
Total INTERNAL CHARGES	4,827,378	662,912	4,164,466	13.73%
Total OTHER SERVICE EXPENSE	2,965,400	461,700	2,503,700	15.57%
Total SERVICES	<u>14,268,637</u>	<u>4,377,288</u>	<u>9,891,349</u>	<u>30.68%</u>
Total PROFESSIONAL SERVICES	14,700	5,814	8,886	39.55%
Total SKILLED SERVICES	518,271	226,652	291,619	43.73%
Total FINANCIAL SERVICES	101,400	72,726	28,674	71.72%
Total BUILDING REPAIR MAINT SERVICES	141,500	65,685	75,815	46.42%

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - August 31, 2022

Account Description	Budget	Expended	Available	Exp/Bud %
Total MACHINERY AND EQUIPMENT	48,950	24,544	24,406	50.14%
Total INFRASTRUCTURE REPAIR	399,700	286,981	112,719	71.80%
Total OTHER REPAIR	2,167,000	1,592,611	574,389	73.49%
Total LAND AND BUILDING	346,850	285,448	61,402	82.30%
Total EQUIPMENT RENTAL	35,500	11,864	23,636	33.42%
Total COMMUNICATIONS SERVICES	95,000	46,346	48,654	48.79%
Total WATER SEWER SERVICES	415,800	232,568	183,232	55.93%
Total REAL ESTATE SERVICE CHGS	88,350	59,805	28,545	67.69%
Total DELIVERY SERVICES	213,100	104,916	108,184	49.23%
Total DATA PRINT SERVICES	298,900	156,650	142,250	52.41%
Total TRAVEL AND TRAINING	24,000	21,894	2,106	91.23%
Total MILEAGE AND PARKING	415,500	125,001	290,499	30.08%
Total INTERNAL CHARGES	3,220,200	2,868,310	351,890	89.07%
Total OTHER SERVICE EXPENSE	402,700	373,504	29,196	92.75%
Total SERVICES	<u>8,947,421</u>	<u>6,561,320</u>	<u>2,386,101</u>	<u>73.33%</u>
Total LOAN EXPENSE	400,000	182,857	217,143	45.71%
Total TORT LIABILITY	140,000	78,500	61,500	56.07%
Total MISCELLANEOUS EXPENSE	80,000	33,328	46,672	41.66%
Total BAD DEBT	250,000	12,000	238,000	4.80%
Total OTHER MISCELLANEOUS	<u>870,000</u>	<u>306,685</u>	<u>563,315</u>	<u>35.25%</u>
Total CAPITAL EXPENSE	137,550,000	33,811,445	103,738,555	24.58%
Total DEPRECIATION EXPENSE	<u>(669,000)</u>	<u>905,309</u>	<u>(1,574,309)</u>	<u>-135.32%</u>
Total CAPITAL OUTLAY	<u>136,881,000</u>	<u>34,716,754</u>	<u>102,164,246</u>	<u>25.36%</u>
Total NOTE PRINCIPAL	3,396,000	-	3,396,000	0.00%
Total REVENUE BOND PRINCIPAL	1,435,000	-	1,435,000	0.00%

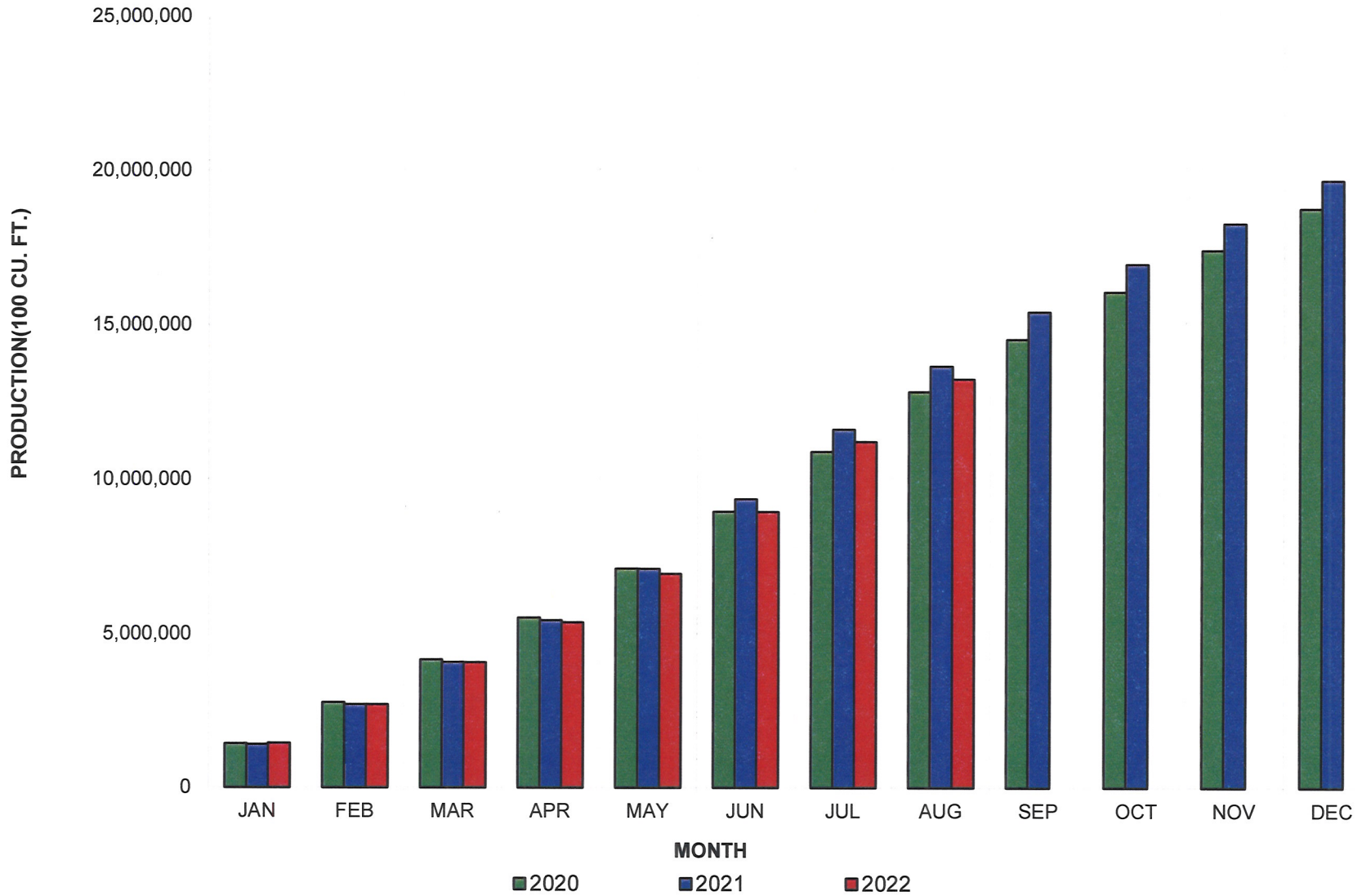
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - August 31, 2022

Account Description	Budget	Expended	Available	Exp/Bud %
Total GO BOND INTEREST	66,100	33,050	33,050	50.00%
Total OTHER DEBT INTEREST	1,280,593	221,613	1,058,980	17.31%
Total DEBT ISSUANCE COST	62,500	18,000	44,500	28.80%
Total DEBT SERVICE	6,240,193	272,663	5,967,530	4.37%
 EXPENDITURE	 <u>192,056,414</u>	 <u>64,160,247</u>	 <u>127,896,168</u>	 <u>33.41%</u>

Graphs

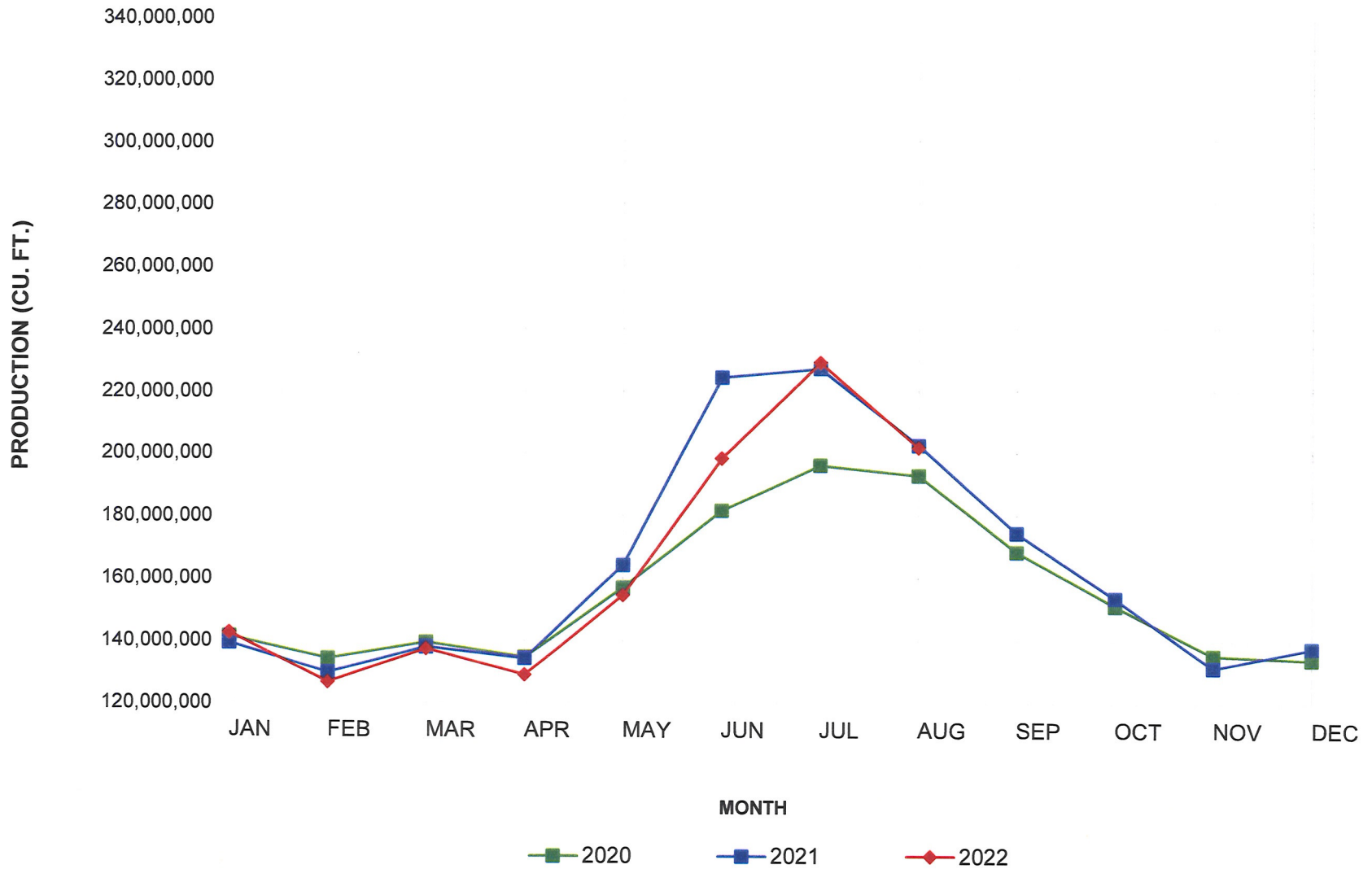
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



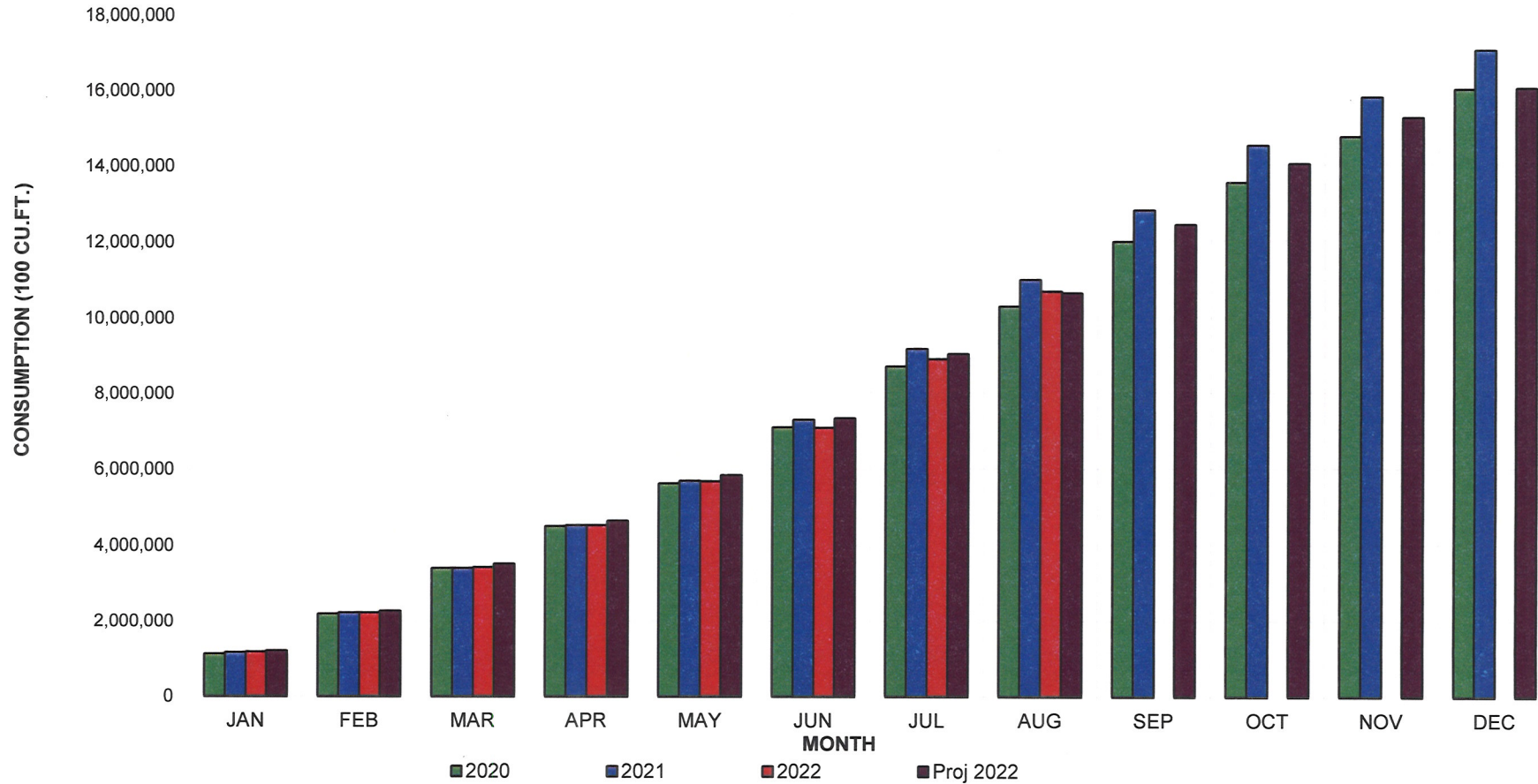
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



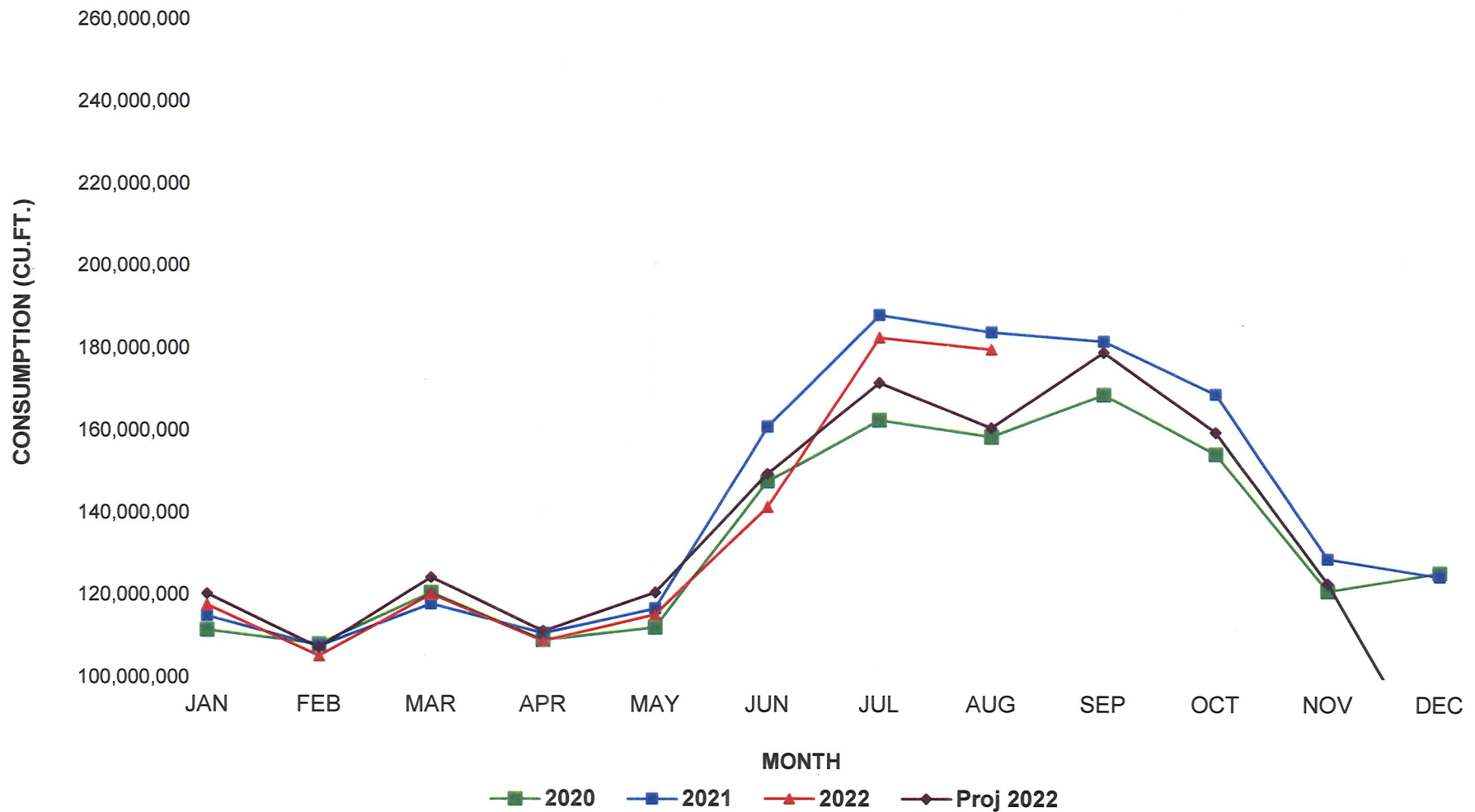
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



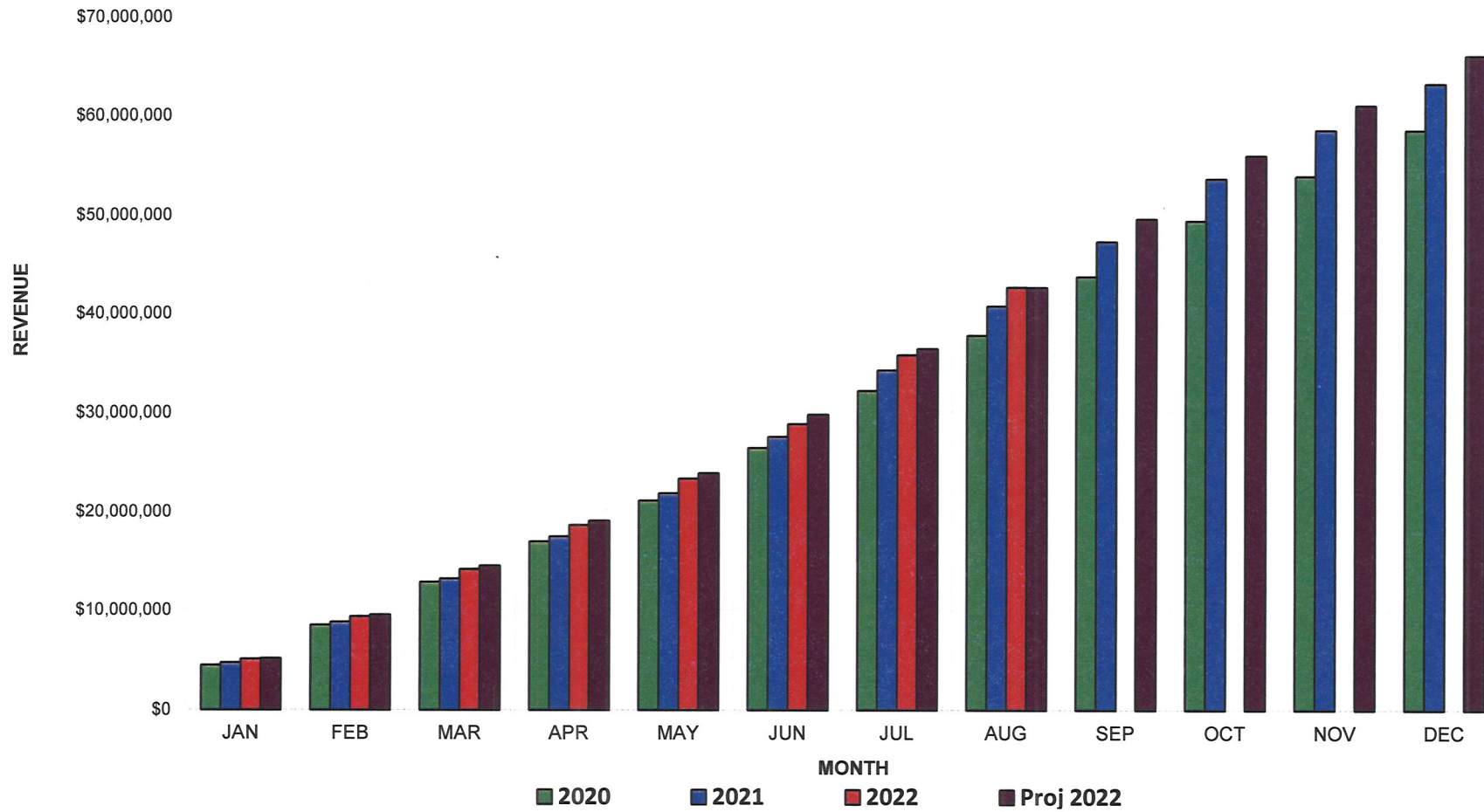
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



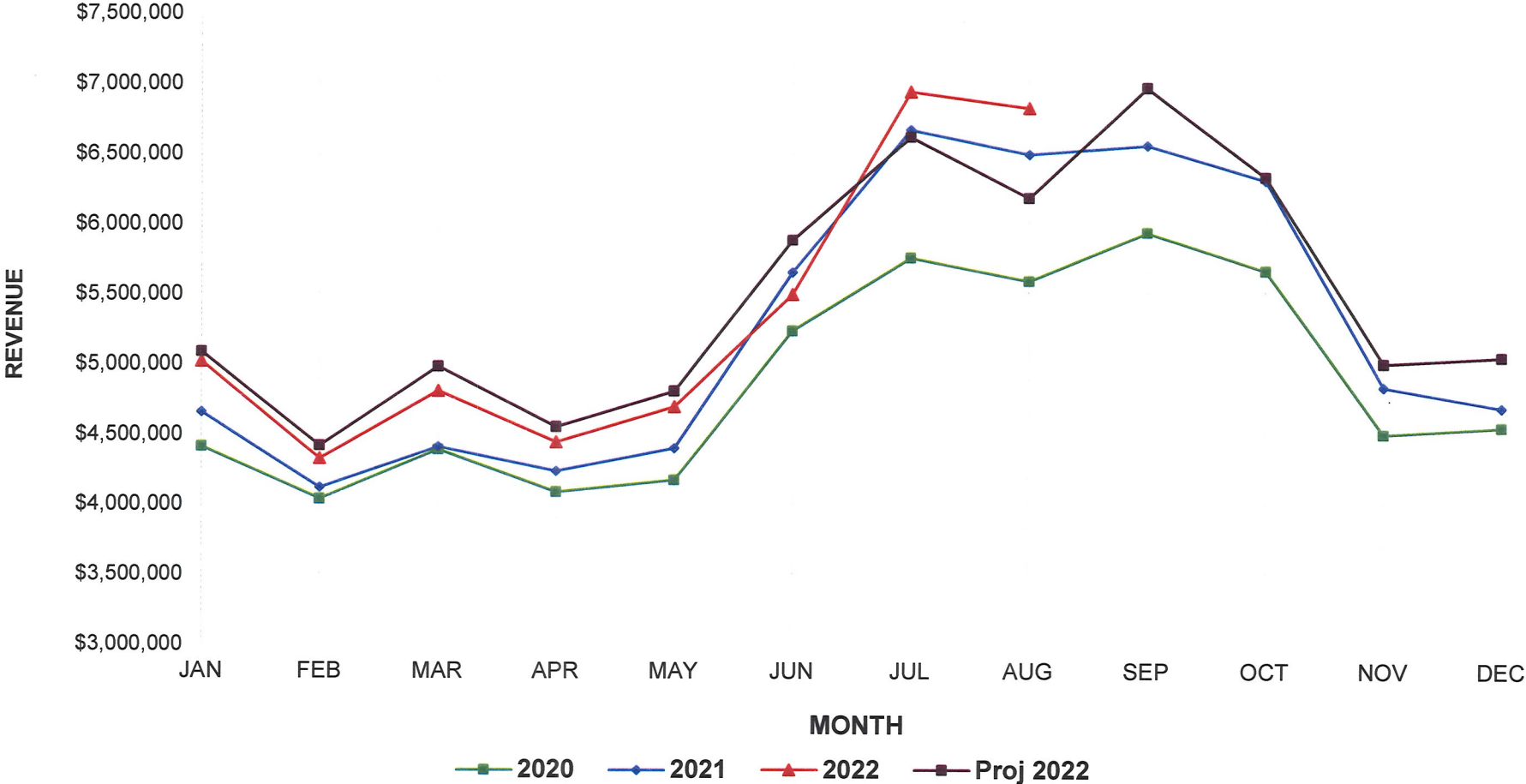
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.