City of Saint Paul Financial Analysis

1	File ID Number:	RES 22-1687				
2						
3	Budget Affected:	Operating Budget	HRA		Special Fund	
4						
5	Total Amount of Transaction:	24,238,000.00				
6						
7	Funding Source:	Multiple				
8						
9		Appropriation already included in budget?		No		
10						
11	Charter Citation:	CC 10.07.1				
12						
13						
14	Fiscal Analysis					
15						
16	Approve Farwell Yards TIF budget per proposed TIF Plan.					

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18
19
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21 Detail Accounting Codes:

22

23	**GENERAL LEDGER (GL) - ANNUAL BUDGET**

24

25 **Spending Changes**

26

27		**GL Annual Budget**			**CURRENT**		**AMENDED**
28	**Company**	**Fund-Dept-Cost Center**	**Account**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
29							
30	5	407055352					-
31					TOTAL:	-	

32 **Financing Changes**

33

34		**GL Annual Budget**			**CURRENT**		**AMENDED**
35	**Company**	**Fund-Dept-Cost Center**	**Account**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
36							
37	5	407055352					-
38					TOTAL:	-	

39

40	**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

41 *Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.*

42 **Spending Changes**

43 *Spending project budget for Farwell Yards TIF Plan.*

44		**Life to Date Activity Budget**			**CURRENT**		**AMENDED**
45	**Activity Group**	**Activity**	**Account Category**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
46							
47	T-TIF	5503521002	68105	Administration	-	2,353,000.00	2,353,000.00
48	T-TIF	5503521003	78801	Interest Expense	-	7,715,000.00	7,715,000.00
49	T-TIF	5503521004	73555	Affordable Housing Pay-Go Principal		11,960,000.00	11,960,000.00
50	T-TIF	5503521005	73555	Public Improvements Pay-Go Principal	-	2,210,000.00	2,210,000.00
51					TOTAL:	-	24,238,000.00	24,238,000.00

52

53 **Financing Changes**

54 *Financing project budget for Farwell Yards TIF Plan.*

55		**Life to Date Activity Budget**			**CURRENT**		**AMENDED**
56	**Activity Group**	**Activity**	**Account Category**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
57							
58	T-TIF	5503521001	40101	Current Tax Increment	-	(23,538,000.00)	(23,538,000.00)
59	T-TIF	5503521001	54505	Interest Internal Pool	-	(700,000.00)	(700,000.00)
60					TOTAL:	-	(24,238,000.00)	(24,238,000.00)