



STPAUL.GOV

# **Office of Financial Empowerment 2023 Budget Presentation**

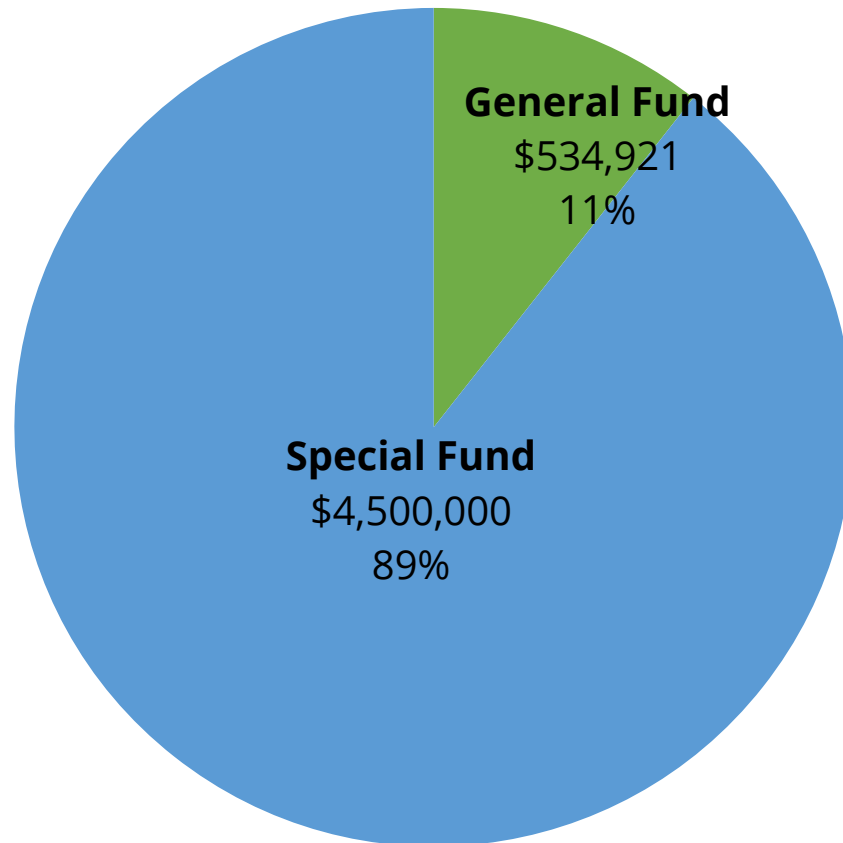
**November 9, 2022**



# About the Office of Financial Empowerment

Mission: To advance **economic democracy** that **shares prosperity** with all Saint Paul residents

- Result 1: Saint Paul residents achieve **financial health**
- Result 2: Saint Paul neighborhoods achieve **community wealth**
- Result 3: Saint Paul residents live in **stable, accessible, fair, and equitable housing market**
- Result 4: **Families with children in Saint Paul have a city that cares about their future**
- Result 5: Saint Paul residents are **engaged in public decision making**



### **Special Fund Operations:**

- State and federal grants
- Philanthropic grants

### **General Fund Operations:**

- OFE staffing
- Back office

OFE's budget is 11% general fund, and 89% special fund



# Financial Summary – General Fund

	2021 Actuals	2022 Adopted	2023 Proposed	% Change 22 vs. 23	FTE
General Fund	\$505,444	\$507,983	\$534,921	5%	4.0

2023 General Fund Changes	
Minor salary and benefit adjustments	



# Financial Summary – Special Funds

	2021 Actuals	2022 Actuals-to- date	2023 Proposed	% Change	FTEs
MN Department of Human Services	\$400,000	\$400,000	\$400,000	0%	1.00
Philanthropy (Bush, Saint Paul Foundation, etc.)	\$1,232,148	\$4,012,256	\$4,100,000	-1%	-
<b>Total – Special Funds:</b>	<b>\$1,632,148</b>	<b>\$4,412,256</b>	<b>\$4,500,000</b>	<b>-1%</b>	<b>1.00</b>

2023 Special Fund Budget Changes		
2023	No major changes	-



# OFFICE OF FINANCIAL EMPOWERMENT



**SAINT PAUL**  
MINNESOTA

[STPAUL.GOV](http://STPAUL.GOV)