

SUBJECT

BOARD RESOLUTION NO. 22-891

Pertaining to Gold Line Bus Rapid Transit Subordinate Funding Agreement No. 3 with Metropolitan Council to provide reimbursement for costs incurred from water system upgrades.

STRATEGIC PLAN GOAL: Infrastructure Strategy & Performance

This proposed Subordinate Funding Agreement No. 3 (“SFA No. 3”) with Metropolitan Council is the third of what is expected to be several SFAs that will provide details of reimbursable water facility work as part of the Gold Line Bus Rapid Transit Project.

The Master Funding Agreement, of which this is subordinate to, had been previously approved by the Board at its February 11, 2020 meeting. A Subordinate Funding Agreement No. 1 was approved at that time also which included costs of project management, private utility coordination, design plans, specifications, and construction cost estimates.

The Board approved SFA No. 2 at its May 10, 2022 meeting which included the costs of construction for requested upgrades to Board facilities generally located under Hudson Road, starting at the Plum Street/Bates Avenue intersection, and continuing eastward to a point approximately 185’ east of Frank Street.

This SFA No. 3 includes the costs for water main installation inspections and temporary water services at a cost not to exceed of \$71,625 to be paid by Metropolitan Council to the Board.

See attached Subordinate Funding Agreement No. 3.

RECOMMENDATION

Board approval is recommended.